

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
01/12/2017	Fluidtime Data Services GmbH	Fluidtime Data Services GmbH provides information technology consulting services. The company was founded in 2004 and is based in Vienna, Austria. As of January 12, 2017, Fluidtime Data Services GmbH operates as a subsidiary of Kapsch TrafficCom AG.	Kapsch TrafficCom AG	NA	NA	NA	Kapsch TrafficCom AG (WBAG:KTCG) acquired 75% stake in Fluidtime Data Services GmbH on January 12, 2017.
01/12/2017	T2 Computing, Inc.	T2 Computing, Inc. provides information technology solutions such as computing, storage, networking, and installation of end-to-end digital media solutions for broadcast, journalism, marketing, sports, music, film, and post-production clients. The company was founded in 2015 and is based in New York. As of January 11, 2017, T2 Computing Inc. operates as a subsidiary of Axispoint, Inc.	Axispoint, Inc.	NA	NA	NA	Axispoint, Inc. acquired T2 Computing Inc. on January 11, 2017. As part of the transaction, Axispoint has purchased the venerable Tekserve Apple reseller brand along with T2. It has acquired the right to resurrect the Tekserve name, which first gained notoriety in the New York, US, premier place for Apple service and support. Under the terms of the agreement, both Axispoint and T2 will be maintained as separate brands for at least the next six months.
01/11/2017	Insight Inc	Insight Inc provides SAP consulting services. The company was founded in 2012 and is based in Sao Paulo, Brazil.	Its - Tecnologia Informacao Ltda.	NA	NA	NA	Its - Tecnologia Informacao Ltda. concluded a merger agreement to acquire Insight Inc. on January 11, 2017. As a result of the transaction, the companies will act in one economic group adding the 40 employees of Insight Inc. to the 220 employees of ITS with offices in Porto Alegre, Curitiba and Sao Paulo. Takeda will be in charge of the Analytics.
01/11/2017	Northpoint Consulting Inc.	Northpoint Consulting Inc. provides computer networking and communications consulting services. It primarily focuses on networking, unified communications, network security, and cloud consulting. The company offers networking services in the areas of routing and switching needs, data centers, and software defined networking and management; and remote access, firewalls, intrusion detection and prevention, network access control, network monitoring and logging, and security audits. It also provides unified messaging; voice over IP; IP based call centers; video conferencing, including telepresence and streaming video; and collaboration tools, such as screen sharing and chat. In addition, the company offers cloud integration; Unified Communications as Service; and managed services for public, private, and SaaS. The company was founded in 2001 and is based in Seattle, Washington. As of January 11, 2017, Northpoint Consulting Inc. operates as a subsidiary of General Communication, Inc.	General Communication, Inc.	NA	NA	NA	General Communication, Inc. (NasdaqGS:GNCM.A) acquired Northpoint Consulting LLC on January 11, 2017. Nathan Clark will transition to Vice President of business development in the Pacific Northwest for General Communication and Northpoint's staff of 23 will become General Communication employees.
01/10/2017	Metisentry LLC	As of January 10, 2017, Metisentry LLC was acquired by Pantek Inc. Metisentry LLC builds, manages, and integrates business software and datacenter systems through web, mobile, and cloud platforms. The company offers enterprise resource planning, managed WordPress hosting, content management systems, Linux hosting and management services, datacenter solutions, E-commerce, custom software solutions, integrated software solutions, client relationship managers, Software-as-a-Service, WordPress, and business applications. The company offers BackupLegend, a proactive backup monitoring software; OrderSentry, a cloud-based customer relationship management and workflow management software solution; FileShare, a portal application that is designed for any company seeking secure file sharing, centralized document storage, and more; and DocEgon, an e-commerce platform for publishing and distributing research and academic papers with features, including automated email confirmations, password recovery systems, and payment processing, as well as for reading content from research papers and assisting search engines in finding documents. It also provides Configurator that allows individuals to build product cost estimates based on their needs and wants; HasUptime that offers the Website uptime and performance monitoring service; StationCheck, a web-based, multi-user application to help fire departments achieve operational excellence; and Prosperity, an online service that allows the client to get a proposal uploaded, shared, and reviewed. The company serves small/medium business, enterprises, and entrepreneurs. The company was founded in 2006 and is based in Akron, Ohio.	Pantek Inc.	NA	NA	NA	Pantek Inc. acquired Metisentry LLC on January 10, 2017. Pantek's Mike Fischer, has been named Chief Executive Officer of the merged company. Marling Engle, founder of Metisentry, will be President while Richard Zack, founder of Pantek, will be Chief Technology Officer.
01/09/2017	MTI Europe Limited	MTI Europe Limited offers information infrastructure solutions and consulting services to mid-enterprise and corporate organizations. Its services include data storage protection, D/R facilities, de-duplication technologies, business continuity, email compliance, archival, recovery management, virtualization, data migration, support, infrastructure consultancy, and professional services deployment. The company has a strategic partnership with EMC, CA, Quantum, and Overland. The company was founded in 1987 and is based in Godalming, United Kingdom. It has additional offices in Europe. MTI Europe Limited is a former subsidiary of MTI Technology Corporation.	Endless LLP; Endless Fund IV	NA	NA	NA	Endless Fund IV fund managed by Endless LLP acquired MTI Europe Limited from Garnett & Helfrich Capital on January 9, 2017. MTI Europe reported an annual turnover of £70 million in 2016. Ed Ransome, Francesco Santino and David Isaacs Read of Endless led the transaction. Robin Johnson, Jonathan Pollard and Simon Winterburn of Eversheds LLP acted as a legal advisor and Lee Jefferson and Nuala Higgins of BDO LLP, Financial Advisory Arm acted as a financial advisor to Endless. Clive Hatchard and James Mines of Spectrum Corporate Finance LLP acted as a financial advisor. Justin Stock and Stephen Rosen of Cooley LLP and John Singh of DAC Beachcroft LLP acted as a legal advisor to Garnett & Helfrich.
01/09/2017	SEAL Consulting, Inc.	SEAL Consulting, Inc. provides SAP solutions for enterprise-wide business and technology needs. It offers SAP business intelligence, SAP supply chain management, SAP enterprise portal, SAP supplier relationship management, SAP customer relationship management, SAP financial performance management, offshore, e-Business, and SAP product lifecycle management services. The company also offers SEAL Enterprise Desktop Notification, an enterprise application that enhances information productivity by bringing SAP notifications to the desktop using Google gadgets. It serves consumer products companies, high tech companies, Fortune 500 beverage companies, Fortune 500 chemical companies, breweries, medical equipment manufacturers, and Fortune 10 financial systems. The company was founded in 1997 and is based in Edison, New Jersey. As of January 9, 2017, SEAL Consulting, Inc. operates as a subsidiary of CenturyLink, Inc.	CenturyLink, Inc.	NA	NA	NA	CenturyLink, Inc. (NYSE:CTL) acquired SEAL Consulting, Inc. on January 9, 2017.

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01/09/2017	Tridea Partners, LLC (nka:Tridea - a Columbus company)	Tridea a Columbus company is a Microsoft Dynamics Enterprise Resource Planning (ERP) and Customer Relationship Management (CRM) consulting partner. The company provides Microsoft Dynamics AX, Microsoft Dynamics GP, Microsoft Dynamics 365, Microsoft SharePoint, and Microsoft Dynamics CRM implementation, customization, integration, upgrades, training, reporting and business intelligence, hosting, and support services for companies worldwide. It serves companies in life sciences and healthcare, food and beverage, hospitality, manufacturing, distribution, and professional services industries. The company was founded in 2004 and is based in Solana Beach, California. As of January 9, 2017, Tridea a Columbus company operates as a subsidiary of Columbus A/S.	Columbus A/S	8.8	NA	NA	Columbus A/S (CPSE:COLUM) acquired Tridea Partners, LLC for DKK 61.8 million on January 9, 2017. The amount to be paid at closing is DKK 47.6 million. The remaining amount of DKK 14.2 million is dependent on the agreed earnings targets, and is expected to be paid over the next two years. The acquisition is financed by Columbus' own available funds. Tridea Partners will operate under the name Tridea Partners-a Columbus company. Tridea Partners had revenue of DKK 40 million and EBITDA of DKK 6.5 million in 2015.

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01/09/2017	Be IP SAS	Be IP SAS is an information technology network and security specialist distributor. The company was incorporated in 2007 and is based in Villepinte, France. As of January 9, 2017, Be IP SAS operates as a subsidiary of ALSO Holding AG.	ALSO Holding AG	NA	NA	NA	ALSO Holding AG (SWX:ALSN) acquired a majority stake in BeIP on January 9, 2017. Erwan Le Guen, Chief Executive Officer of BeIP, will remain minority shareholder and continue to work for BeIP within the ALSO Group.

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01/13/2017	Promio, Inc.	Promio, Inc. provides a local marketing system that provides lead generation, lead conversion, customer retention, and reputation management services. It offers Promio that provides locally-optimized search and social advertising to drive leads; automated drip campaigns and lead management to convert leads; and triggered multi-channel campaigns to get customers to spend more often. The company's Promio is used by local businesses and franchise brands. Promio, Inc. was incorporated in 2014 and is based in Atlanta, Georgia. As of January 13, 2017, Promio, Inc. operates as a subsidiary of Surefire Social, Inc..	Surefire Social, Inc. (nka:Surefire Local)	NA	NA	NA	Surefire Social, Inc. acquired Promio, Inc. from Fulcrum Equity Partners, Inc. on January 13, 2017. As a part of transaction Fulcrum Equity Partners, which will get a seat on Surefire's Board. Also, Promio's 13 employees will stay in Atlanta where Surefire also has a local office and brings the company's total domestic workforce to about 53. The transaction also comes with a name change for Surefire Social as Surefire Local to emphasize its focus on local businesses.
01/12/2017	Abbi Ltd.	As of January 12, 2017, Abbi Ltd. was acquired by WalkMe Inc. Abbi Ltd. develops marketing software solutions to increase mobile in-application engagement and revenues by analyzing user usage behaviors. The company was founded in 2015 and is based in Tel Aviv, Israel.	WalkMe Inc.	NA	NA	NA	WalkMe Inc. acquired Abbi Ltd from thetime, Taya Ventures and others on January 12, 2017. WalkMe will be retiring the Abbi brand and integrating its services into WalkMe's platform. In the process, it will also be migrating Abbi's existing customers.
01/12/2017	Maklersoftware.com GmbH And Innosystems GmbH	Maklersoftware.com GmbH And Innosystems GmbH represents the combined operations of Innosystems GmbH and Maklersoftware.com GmbH in their sale to Hypoport AG. As of January 10, 2017, Maklersoftware.com GmbH And Innosystems GmbH was acquired by Hypoport AG. Innosystems GmbH and Maklersoftware.com GmbH develop software solutions for the finance and insurance market. The companies are based in Germany.	Hypoport AG	NA	NA	NA	Hypoport AG (DB:HYQ) acquired Maklersoftware.com GmbH and Innosystems GmbH on January 10, 2017.
01/12/2017	Nova Ratio AG	Nova Ratio AG develops and markets information management software solutions for large and medium-sized companies. The company's products include eRunbook, an auditing and controlling tool for managing the complex information structures. It has strategic alliances with Fujitsu Computers, Siemens, Hewlett Packard, IBM, Sun Microsystems. Nova Ratio was founded in 1995 and is based in Hundsorf, Germany. As of January 12, 2017, Nova Ratio AG operates as a subsidiary of Brainware Solutions AG.	Brainware Solutions AG	NA	NA	NA	Brainware Solutions AG acquired Nova Ratio AG on January 12, 2017.
01/12/2017	Software Technology, Inc.	Software Technology, Inc. develops and supports an integrated suite of software products for law firms and legal professionals. Its products include Tabs3 Billing, a software for law firms that offers various billing and statement layout options; Tabs3 Financial software that is designed to meet the accounting requirements for law firms; Tabs3 PracticeMaster, an electronic case file that organizes each matter's contacts, appointments, emails, documents, fees, and research; and Tabs3 Connect that gives clients with access to their client and contact information, fee and cost entry, firm-wide calendar, and more. The company also offers technical support, telephone support, annual maintenance, documentation, and training services. It sells its products through a network of resellers and consultants in the United States. The company was founded in 1979 and is headquartered in Lincoln, Nebraska.	Thompson Street Capital Partners	NA	NA	NA	Thompson Street Capital Partners along with the management of Software Technology Inc. agreed to acquire Software Technology Inc. on January 12, 2017. Cascadia Capital acted as financial advisors for Software Technology Inc.
01/11/2017	Apperian, Inc.	Apperian, Inc. develops and operates cloud-based mobile application management platform and enterprise applications store for delivering apps to targeted users. The company provides Mobile app security that provides a security layer that protects critical endpoint-corporate mobile apps and data; Enterprise App Store that distributes various app to every user in the extended enterprise, including users with bring your own device (BYOD), contracted workers, dealer networks, agencies, part time workers, etc.; Mobile App Wrapping, a method for applying business or security logic to individual apps; and Universal app distribution that allows organizations to deploy and manage policy-enabled mobile apps through various distribution methods. It also provides App Signing, an automated app signing solution that guides mobile administrators through the signing process and enables them to sign apps; Drive Mobile App Adoption that increases mobile app adoption, mobile app usage, and maximize ROI; Mobile Data Protection lets users to protect their corporate apps and data; Seamless App Deployment that deploys mobile apps to organization's employees, contractors, testers, etc.; Mobile Content Management that empowers tablet users to directly edit, mark-up, and organize various forms of content; Mobile App Usability Testing to manage mobile app user acceptance testing; and Mobile device management that refers to the administration of mobile devices, such as smartphones and tablets in the workplace. In addition, the company offers BYOD security; mobile app lifecycle management; and mobile authentication with application management solutions. It serves customers in the areas of dealer networks, contracted workers, unmanaged devices, public sector, higher education, sales and marketing, field service, retail and kiosks, and human resources. The company was founded in 2009 and is based in Boston, Massachusetts. Apperian, Inc. has additional offices in the United States, Europe, and Asia. As of January 11, 2017, Apperian, Inc. operates as a subsidiary of Arxan Technologies, Inc.	Arxan Technologies, Inc.	NA	NA	NA	Arxan Technologies, Inc. acquired Apperian, Inc. on January 11, 2017. Apperian will continue to operate as a subsidiary of Arxan and will be led by long-time Apperian executive, Mark Lorion, who will become President and General Manager for Apperian.
01/11/2017	Medvind Informationsteknik AB	Medvind Informationsteknik AB develops a human resource planning and time management software solutions. The company was founded in 1995 and is based in Stockholm, Sweden. As of January 11, 2017, Medvind Informationsteknik AB operates as a subsidiary of Bluegarden Holding A/S.	Bluegarden Holding A/S	NA	NA	NA	Bluegarden Holding A/S acquired Medvind Informationsteknik AB on January 11, 2017.

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01/11/2017	Ramyam Intelligence Lab Pvt Limited	Ramyam Intelligence Lab Pvt Limited is a customer experience management (CEM) solutions company. The company operates a customer experience management platform that delivers personalized next best actions at clients' customers' preferred touch points. Its platform delivers customer profiling, contextual analytics, CEM process orchestration, personalized NBAs, customer 360°, and effectiveness measurement solutions. The company provides omni channel engagement, workflow orchestration, CLM, and network CEM solutions. It serves clients in telecom, retail, banking, and travel industries. The company was incorporated in 2008 and is based in Bengaluru, India. As of January 11, 2017, Ramyam Intelligence Lab Pvt Limited operates as a subsidiary of Arvato CRM Solutions.	Arvato CRM Solutions	NA	NA	NA	Arvato CRM Solutions acquired Ramyam Intelligence Lab Pvt Limited on January 11, 2017. Ramyam Intelligence Lab Pvt Limited will continue to trade under its current name. BMR Advisors acted as sole financial advisors to the transaction.
01/10/2017	Spend360 International Ltd	Spend360 International Ltd offers artificial intelligence and procurement solutions. The company provides spend analysis, data cleansing, due diligence, and supplier compliance solutions. Its clientele include Nissan, Schroder Investment Management, HMV, and Xchanging. The company has partnership with Capita, PROACTIS, Wax Digital, and Scanmarket. Spend360 International Ltd. is based in Guildford, United Kingdom. As of January 10, 2017, Spend360 International Ltd operates as a subsidiary of Coupa Software Incorporated. As of December 31, 2016, Spend360 International Ltd operates as a subsidiary of Coupa Software Incorporated.	Coupa Software Incorporated	NA	NA	NA	Coupa Software Incorporated (NasdaqGS:COUP) acquired substantially all of the assets of Spend360 International Ltd in December 2016. As part of the acquisition, Spend360 team has joined Coupa. The acquisition is not expected to have a material impact on Coupa's results of operations or financial condition for its fourth quarter or fiscal year ending January 31, 2017.
01/09/2017	BluVector, Inc.	BluVector, Inc. operates a cyber-threat detection and hunting platform that defends enterprises against evolving security threats. The company was founded in 2015 and is based in Millersville, Maryland.	LLR Partners Inc.	NA	NA	NA	LLR Partners Inc. acquired BluVector from Northrop Grumman Corporation (NYSE:NOC) on January 9, 2017. Kris Lovejoy will be the Chief Executive Officer of BluVector. LLR Partners has committed \$50 million to BluVector to support the acquisition and future growth plans.
01/09/2017	DenyAll SAS	DenyAll SAS, a software vendor, provides Web application security solutions. The company offers Web security products, such as vulnerability scanners that help organizations to detect the network, system, and application layer vulnerabilities; and Web application firewalls, which protect applications accessible via a Web browser or mobile application, including Internet-facing transactional Web sites (e-Banking, e-Commerce, e-Government, etc.), messaging and collaborative portals, critical databases, and Web services based communications. The company also provides Web Access Manager that helps users to connect with Web applications; and centralized dash boarding and reporting solutions. It offers secure Web applications and services for customers in various verticals, including financial services, energy, defense, government, services, transportation, distribution, manufacturing, telco, and media sectors. DenyAll SAS was founded in 2001 and is based in Paris, France with additional offices in Germany, Benelux, Spain, and the Nordic countries. As of December 20, 2016, DenyAll SAS operates as a subsidiary of Rohde & Schwarz Cybersecurity GmbH.	Rohde & Schwarz Cybersecurity GmbH	NA	NA	NA	Rohde & Schwarz Cybersecurity GmbH acquired DenyAll SAS from Omnes Capital S.A.S., Truffe Capital and other shareholders on December 20, 2016. DenyAll will continue to be managed by the same management team, including Jacques Sebag, its current Chief Executive Officer. Antje Luke of BMH Avocats acted as legal advisor and Ernst & Young Transaction Services acted as financial advisor to Rohde & Schwarz. Fred Joseph of AGC Partners acted as financial advisor and Marc Baffreau and Emily Pabot du Chatelard of Archers acted as legal advisor to the sellers.
01/09/2017	Harvest.ai	Harvest.ai develops data loss prevention software. The company offers MACIE Analytics that automatically identifies risk to the business of data that is being exposed or shared outside the organization and remediates based on policies. Its solution classifies documents and identifies true IP matches to protect sensitive documents that exist for an organization, such as technology designs, brand marketing campaigns, or latest pharmaceutical drugs. Harvest.ai was founded in 2014 and is based in San Diego, California. As of March 31, 2016, Harvest.ai operates as a subsidiary of Amazon Web Services, Inc.	Amazon Web Services, Inc.	NA	NA	NA	Amazon Web Services, Inc. acquired Harvest.ai in early 2016.
01/09/2017	NextGen Dealer Solutions, LLC	NextGen Dealer Solutions, LLC develops marketing and sales management solutions, equity mining tool, and dealership software solutions for the dealers in the powersport industry in the United States and Europe. Its software platform incorporates sales, operations, and marketing with dynamic powersport solutions (DMS) and website providers into a platform for dealers. Its equity mining tool enables dealers to view historical transactions, current value, customers' interest rate, and down payment; and marketing management solution integrates dealers' sales data with the DMS and website providers. The company was incorporated in 2015 and is based in Irving, Texas. NextGen Dealer Solutions, LLC operates as a subsidiary of Cycle Express LLC and Halcyon Consulting, LLC.	Smart Server, Inc.	7.4	NA	NA	Smart Server, Inc. entered into an agreement to acquire substantially all of the assets of NextGen Dealer Solutions, LLC from Halcyon Consulting, LLC and Cycle Express LLC for \$7.4 million on January 8, 2017. Under the terms of the transaction, Smart Server, Inc. will pay \$0.75 million in cash, will issue 1.5 million shares of Smart Server and will issue a subordinated secured promissory note in the amount of \$1.3 million. Smart Server and NextGen have the right to terminate the agreement if the closing does not occur on or before February 15, 2017. The transaction is subject to completion of financial audit performed by Smart Server on NextGen Dealer Solutions, completion of NextGen Dealer Solutions litigation, judgment and lien searches performed by Smart Server, execution and delivery by Cycle Express of the Cycle services agreement and Cycle redemption agreement. The transaction is expected to close in the first quarter of 2017. Glenn D. Solomon of Offit Kurman, Attorneys At Law acted as legal advisor for NextGen Dealer Solutions and Halcyon Consulting. Scott A. Wasserman of Akerman acted as legal advisor for Smart Server.
01/09/2017	Tangram BV	Tangram BV designs and develops recruitment and mobility software for employers and agencies. The company was founded in 1985 and is based in Zeist, the Netherlands. As of January 1, 2017, Tangram BV operates as a subsidiary of Crmatch B.V.	Crmatch B.V.	NA	NA	NA	Crmatch B.V. acquired Tangram BV on January 1, 2017.