

## Arrow Electronics Q2 FY19 Earnings

### Market Info

Reported 8/1/19 Pre-Market

8/1/19 price change: **-0.96%**

Ticker: NYSE:ARW

Shares Outstanding: 86.01M

Market Cap: \$6.245B



### Income Statement

- Q2 Revenue down (0.78%) YoY from \$7.393B to \$7.335B
  - Components Sales down (0.25%) YoY from \$5.284B to \$5.271B
  - ECS Sales down (0.65%) YoY from \$2.108B to \$2.074B
- Gross Profit down (12.64%) YoY from \$932.82M to \$814.91M
  - Gross Profit Margin down 151bp YoY from 12.62% to 11.11%
- Operating Income down (291.47%) YoY from \$286.83M to (\$549.19M)
- Net Income down (420.25%) YoY from \$171.04M to (\$547.751M)
- Fully diluted Q2 EPS down (437.5%) YoY from \$1.92 to (\$6.48)

### Balance Sheet

- Cash \$269.989M
- Debt \$3.157B

Arrow Electronics, Inc.						
	06/2019	03/2019	12/2018	09/2018	06/2018	03/2018
	-	90 DAYS	92 DAYS	92 DAYS	91 DAYS	90 DAYS
Valuation Ratios	Preliminary/	Final/	Final/	Final/	Final/	Final/
Price / Earnings	8.79	9.43	8.51	12.12	13.47	16.11
Price / Book Value	1.12	1.20	1.10	1.22	1.29	1.32
Dividend Yield (%)						
Enterprise Value / EBITDA	7.30	7.49	6.40	6.91	7.63	7.72
Enterprise Value / Sales	0.33	0.35	0.30	0.32	0.35	0.35

Source: Factset

Report created 8/1/19

With questions or concerns please contact:

Tom Martin – Analyst  
 Email: tmartin@martinwolf.com  
 Phone: 925.215.2749