

CDW Q2 FY19 Earnings

Market Info

Reported 7/31/19 Pre-Market

7/31/19 price change: **+4.03%**

Ticker: NASDAQ:CDW

Shares Outstanding: 149.34M

Market Cap: \$16.962B



Income Statement

- Q2 Revenue up 10.60% YoY from \$4.186B to \$4.630B
 - Corporate Revenue up 8.7% from \$1.734B to \$1.884B
 - Small Business Revenue up 14.5% from \$329.5M to \$377.4M
 - Public Revenue up 12.5% from \$1.635B to \$1.840B
- Gross Profit up 11.24% YoY from \$695.6M to \$773.8M
 - Gross Profit Margin up 9bp YoY from 16.62% to 16.71%
- Operating Income up 13.11% YoY from \$265.5M to \$300.3M
- Net Income up 13.64% YoY from \$173.0M to \$196.6M
- Fully diluted Q2 EPS up 18.75% YoY from \$1.12 to \$1.33

Balance Sheet

- Cash \$194.5M
- Debt \$3.278B

CDW Corp.							
	06/2019	03/2019	12/2018	09/2018	06/2018	03/2018	
	-	90 DAYS	92 DAYS	92 DAYS	91 DAYS	90 DAYS	
Valuation Ratios	Preliminary/	Final/	Final/	Final/	Final/	Final/	Final/
Price / Earnings	25.74	21.95	19.36	20.26	20.08	18.60	
Price / Book Value	18.64	15.20	12.28	11.56	11.45	10.71	
Dividend Yield (%)	1.04	1.05	1.14	0.94	0.98	1.05	
Enterprise Value / EBIT	18.46	17.55	15.60	17.38	16.87	15.79	
Enterprise Value / EBITDA	15.88	13.93	12.29	13.65	13.15	12.22	
Enterprise Value / Sales	1.13	1.07	0.95	1.05	1.01	0.92	

Source: Factset

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With questions or concerns please contact:

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