

## Connection Q2 FY19 Earnings

### Market Info

Reported 8/1/19 After-hours

8/2/19 price change: +18.33%

Ticker: NASDAQ:CNXN

Shares Outstanding: 26.78M

Market Cap: \$872.29M



### Income Statement

- Q2 Revenue up 4.88% YoY from \$706.57M to \$741.076M
  - Business Solutions up 0.37% from \$270.042M to \$271.052
  - Enterprise Solutions up 5.64% from \$301.065M to \$318.039M
  - Public Sector Solutions up 12.2% from \$135.463M to \$151.985M
- Gross Profit up 8.86% YoY from \$107.468M to \$116.987M
  - Gross Profit Margin up 58bp YoY from 15.21% to 15.79%
- Operating Income up 29.57% YoY from \$24.947M to \$32.323M
- Net Income up 29.86% YoY from \$18.226M to \$23.668M
- Fully diluted Q2 EPS up 30.88% YoY from \$0.68 to \$0.89

### Balance Sheet

- Cash \$69.739M
- Debt - None

PC Connection, Inc.							
	06/2019	03/2019	12/2018	09/2018	06/2018	03/2018	
	-	90 DAYS	92 DAYS	92 DAYS	91 DAYS	90 DAYS	
Valuation Ratios	Preliminary/	Final/	Final/	Final/	Final/	Final/	Final/
Price / Earnings	14.71	14.88	12.36	16.34	14.07	11.47	
Price / Book Value	1.85	1.80	1.49	2.14	1.74	1.36	
Dividend Yield (%)							
Enterprise Value / EBITDA	8.01	6.68	10.10	8.63	6.16	6.97	
Enterprise Value / Sales	0.32	0.26	0.38	0.30	0.21	0.23	

Source: Factset

Report created 8/2/19

With questions or concerns please contact:

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