

PC Connection, Inc. Q1 FY19 Results

Market Info

Reported 5/2/19 during market

5/2/19 stock price: (0.25%)

Ticker: NASDAQ: CNXN

of Shares: 26.356M

Market Cap: \$965.42M



Income Statement

- Q1 Sales up 1.28% YoY to \$632.92M
 - Business Solutions segment down (3.9%) to \$252.9M
 - Public Sector Solutions segment down to \$104.4M
 - Enterprise Solutions segment up 7.2% to \$275.6M
- Gross Income increased 3.09% to \$99.37M
- Operating Income up 12.95% to \$17.61M
- Net Income up 12.63% to \$12.7M
- Fully diluted Q1 EPS up 14.3% to \$0.48

Balance Sheet

- Cash \$93.470M
- Debt – none
- Net cash from operating activities \$18.098M

PC Connection, Inc.							
	12/2018	09/2018	06/2018	03/2018	12/2017	09/2017	
	92 DAYS	92 DAYS	91 DAYS	90 DAYS	92 DAYS	92 DAYS	
Valuation Ratios	Final/	Final/	Final/	Final/	Final/	Final/	Final/
Price / Earnings	12.36	16.34	14.07	11.47	12.85	16.11	
Price / Book Value	1.49	2.14	1.74	1.36	1.46	1.61	
Dividend Yield (%)	0.00	0.00	0.00	0.00	0.00	0.00	
Enterprise Value / EBIT	8.00	12.51	9.74	7.32	8.43	8.89	
Enterprise Value / EBITDA	6.88	10.72	8.45	6.36	7.32	7.74	
Enterprise Value / Sales	0.26	0.37	0.29	0.21	0.22	0.24	

Source: Factset

With questions or concerns please contact:

Tom Martin – Analyst
 Email: tmartin@martinwolf.com
 Phone: 925.215.2749