

## Bechtle AG Q1 FY19 Results

### Market Info

Reported 5/10/19 during market

5/10/19 share movement: **+9.56%**

Ticker: ETR: BC8

# of Shares: 42.0M

Market Cap: \$3.845B



### Income Statement

- Q1 Revenue up 29.8% YoY to €1.234B
  - System House & Managed Services up 18.8% to €782.22M
  - IT E-Commerce up 54.0% to €457.73M
  - Domestic (Germany) revenue up 14.6% to €749.08M
  - Abroad Revenue up 62.7% to €490.87M
- Gross Margin decreased (2.53%) to 14.23%
- Operating Income increased 29.56% to €46.28M
- Net Income increased 27.48% to €31.68M
- Fully diluted Q1 EPS up 27.12% to €0.75

### Balance Sheet

- Cash €191.578M
- Debt €377.84M
- Cash from Operating Activities (€22.112M)

Bechtle AG							
	12/2018	09/2018	06/2018	03/2018	12/2017	09/2017	
	92 DAYS	92 DAYS	91 DAYS	90 DAYS	92 DAYS	92 DAYS	
Valuation Ratios	Final/	Final/	Final/	Final/	Final/	Final/	Final/
Price / Earnings	20.78	29.28	22.64	23.54	25.47	23.56	
Price / Book Value	3.23	4.42	3.49	3.44	3.76	3.62	
Dividend Yield (%)	1.47	1.03	1.36	1.37	1.29	1.18	
Enterprise Value / EBIT	16.51	22.02	16.44	17.03	18.61	18.61	
Enterprise Value / EBITDA	13.48	18.15	13.59	14.06	15.42	15.47	
Enterprise Value / Sales	0.69	0.96	0.73	0.73	0.80	0.77	

With questions or concerns please contact:

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