

**MWS Tracker Spotlight:**

**Cognizant Technology Solutions Corp. (NasdaqGS:CTSH) acquires CoreLogic Global Services Private Limited**

August 19, 2011

**Financial Overview:**

Transaction Value: ~\$50M

Transaction Structure: Cash

**MWS Highlights:**

- This deal gives Cognizant, a service provider of IT business and knowledge process outsourcing, access to the mortgage market as CoreLogic is one of the largest real estate information and analytics providers for the U.S. market.
- In addition, Cognizant will leverage CoreLogic's India offices (software product development, analytical modeling, back-office services and technology support) to add value by providing end-to-end business process and analytics solutions across the mortgage value chain, while also obtaining cost advantages in serving the U.S. mortgage market.
- As part of the transaction, CoreLogic and Cognizant will enter into a services agreement where Cognizant will provide a range of services to CoreLogic with a minimum revenue commitment of \$324 million over 5 years.
- The deal follows a larger trend in which outsourcers are trying to add analytic capabilities and proprietary algorithms to their business process outsourcing services, such as Genpact's acquisition of Headstrong in May of this year.

**Press Release:**

Please [click here](#) to read the press release.

(<http://news.cognizant.com/index.php?s=14083&item=20302>)

**About Martin Wolf Securities**

Based in the San Francisco Bay Area, Martin Wolf Securities is a leading middle market investment bank focused on companies with services-based business models. Since 1997, our team has completed over 100 transactions in 6 countries. We are a 5 year member of the Merrill Lynch PS Referral Network, and effective June 25, 2010, have been selected as ICICI Bank's (India's leading private bank) exclusive strategic partner for acquiring U.S. IT companies. For more information, visit [www.martinwolf.com](http://www.martinwolf.com).