

**IT Services & BPO**

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/3/2019	netConsult Ltd.	netConsult Ltd. engages in the provision of build-to-order information technology (IT) services for enterprises. It offers alternative investment firms with the following services: hosting solutions, cloud computing, support, disaster recovery, software development, fully managed service and corporate identity, FCA, SEC, CSSF, and PCI compliance, email services, and phone systems. It also provides IT support services to small and medium-sized businesses. The company was founded by Richard McDonald and Greg Daysh in 2002 and is headquartered in London, the United Kingdom.	TIGL Holdings Ltd.	NA	NA	NA	TIG Ltd, a subsidiary of TIGL Holdings Ltd, acquired netConsult Ltd for an undisclosed amount. The transaction is in line with the growth strategy and service offerings of TIG Ltd. netConsult Ltd is located in London, Greater London, United Kingdom and provides information technology services for enterprises.
1/3/2019	Tech-IT PSF SA	This company is engaged in the provision of software and hardware, integration services, such as consulting, software conception/and development, project management, training, infrastructure integration and related activities. It conducts its business from its registered head office located in Luxembourg, Luxembourg. It was incorporated in 2007. It was established in Luxembourg in 2007, with the professional certification of Primary Operator of the Financial Sector (PSF). Its goal is to provide comprehensive and consistent solutions to its customers. The high level of its expertise and its involvement in its development strategy guarantee a high reactivity and high level technological solutions to give life to clients projects. The company has more than 300 customers in Europe and expanding to North Africa.	Computer Task Group, Inc.	10.3	NA	NA	Computer Task Group Inc agreed to acquire Tech-IT PSF SA for EUR9.1 million (US\$10.3 million) in cash. Under the terms of transaction, Computer Task Group Inc would pay EUR9.1 million (US\$10.3 million) in cash. The acquisition would expand Computer Task Group Inc's European market. The deal is expected to be accretive to the earnings of Computer Task Group Inc. Tech-IT PSF SA is located in Luxembourg and provides cloud services. The deal which is approved by both companies board of directors is subject to certain customary closing conditions, including regulatory approval from the Luxembourg regulatory entity and expected to close by January 31, 2019.
1/2/2019	Atlex Business Solutions	Atlex Business Solutions provides electronic medical records software, practice management software, dell hardware and Cisco networking solutions. Its information technology services include managed it services, data services, business communication, IT security services, media and internet services, medical and legal technology, hardware services and cloud computing services. The company was founded by Lee Orsag in 1993 and is headquartered in Houston, TX.	DAS Health Ventures, Inc.	NA	NA	NA	DAS Health Ventures Inc acquired Atlex Business Solutions for an undisclosed amount. The acquisition would enhance growth and expansion opportunities of DAS Health Ventures Inc. the transaction would also enhance product portfolio and service offerings of DAS Health Ventures Inc. Atlex Business Solutions is located in Houston, Texas, United States and provides electronic medical records software, practice management software, dell hardware and cisco networking solutions.
1/2/2019	Infotel SARL	INFOTEL SARL provides telecommunication and Cloud computing services. It offers solutions for geolocation, telemanagement, video surveillance, internet and network, and alarm. The company was founded by Dominique Hauw in 1981 and is headquartered in Calais, France.	Sapelec SASU	NA	NA	NA	Sapelec SASU acquired INFOTEL SARL for an undisclosed amount. The transaction is expected to strengthen Sapelec SASU's presence and position in the telecommunications industry in France. INFOTEL SARL is located in Calais, Nord-Pas-de-Calais, France and provides telecommunication and cloud computing services.

Software

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1/3/2019	Single Digits, Inc.	Single Digits, Inc. provides data management software solutions and services. It offers authentication and captive portal services, broadband authentication platform, conference services, guest internet support, WiFi site survey and engineering, traffic shaping and layer 7 policy, high density wi-fi solutions, smart mail, and 1 cloud voice hospitality solutions. The firm offers its services to the hospitality, property management, health care, government and education, conference and events, stadiums and arenas, and gaming industries. The company was founded by Stephen A. Singlar and Robert M. Goldstein in 2003 and is headquartered in Bedford, NH.	GI Manager LP	NA	NA	NA	GI Manager LP, trading as GI Partners LLC, acquired Single Digits Inc, a portfolio company of Bregal Sagemount, for an undisclosed amount. The transaction enables GI Manager LP to enhance its investment portfolio. Founded in 2003, Single Digits Inc is located in Bedford, New Hampshire, United States and provides data management software solutions and services. It has around 250 employees.
1/3/2019	Avitru LLC	Avitru LLC provides software platform for architects, engineers and contractors. The company was founded on February 2, 2017 and is headquartered in Atlanta, GA.	Roper Technologies, Inc.	NA	NA	NA	Deltek Inc, a wholly owned subsidiary of Roper Technologies Inc, acquired Avitru LLC for an undisclosed amount. The acquisition expands the offerings of Deltek Inc for the AECO industry. Avitru LLC is headquartered in Atlanta, Georgia, United States and provides software platform for architects, engineers, and contractors.
1/3/2019	Magique Galileo Software Ltd.	Magique Galileo Software Ltd. provides risk management, compliance, and internal audits software solutions. It offers risk consulting, hosting, customisation, implementations plans, training and support services. The company was founded on July 22, 2009 and is headquartered in London, the United Kingdom.	Sword Group SE	NA	NA	NA	Sword Group SE acquired Magique Galileo Software Ltd for an undisclosed amount. The acquisition enhances the services of Sword Group SE. Magique Galileo Software Ltd is located in London, United Kingdom and provides risk management, compliance, and internal audits software solutions.
1/2/2019	Aspect Software, Inc.	Aspect Software, Inc. provides call center software solutions. It offers call center, workforce optimization, self service, customer outreach, and cloud infrastructure solutions. The firm serves to financial, retail, education, government, utilities, telecommunication travel and hospitality, and transportation. The company provides the tools and services to coordinate customer-facing activities across the front and back office, optimizing business processes, and managing personnel. The company was founded in 1973 and is headquartered in Chelmsford, MA.	Vector Capital Management LP	NA	NA	NA	Vector Capital Management LP entered into a definitive merger agreement to acquire Aspect Software Inc, a subsidiary of Aspect Software Parent Inc for an undisclosed amount. The acquisition would accelerate Aspect Software Inc's strategic transformation, execute and refine its growth plans. Aspect Software Inc is located in Chelmsford, Massachusetts, United States and provides call center software solutions. The transaction is subject to standard and customary closing conditions including the receipt of regulatory approvals and is expected to close in the first quarter of 2019.
1/2/2019	Z Option, Inc.	Z Option, Inc. provides enterprise information management and software solutions. The company was founded in 1999 and is headquartered in Austin, TX.	Magnitude Software, Inc.	NA	NA	NA	Magnitude Software Inc, a portfolio company of Audax Private Equity, acquired Z Option Inc for an undisclosed amount. The acquisition would enhance expansion opportunities and SAP service offerings of both companies. Founded in 1999, Z Option Inc is located in Texas, United States and provides enterprise information management and software solutions.