

IT Services & BPO

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
11/30/2018	DYNAMO Consulting AB	DYNAMO Consulting AB, a subsidiary of Combined Excellence AB, is a company headquartered in Sweden focused on prepackaged software.	Combined Excellence AB	2.3	NA	NA	Combined Excellence AB acquired DYNAMO Consulting AB for a potential SEK21 million (US\$2.3 million) in cash and contingent payout, cash free debt free. Under the terms of the transaction, Combined Excellence AB paid SEK10.5 million (US\$1.2 million) in cash with a potential SEK8 million (US\$0.9 million) in contingent payout to DYNAMO Consulting AB. The transaction is funded via a short term credit facility and debt notes. The acquisition complements and expands business. DYNAMO Consulting AB is based in Stockholm, Sweden provide mobile applications development consulting services.
11/29/2018	IT Nexus, Inc.	IT Nexus, Inc. engages in the provision of managed services, computer support, and information technology consulting. It offers business an healthcare information technology. The company was founded by Chuck King in August 2005 and is headquartered Omaha, NE.	MX Holdings One LLC	NA	NA	NA	Scantron Corp, a subsidiary of MX Holdings One LLC, acquired ItNexus Inc for an undisclosed amount. The acquisition is inline with growth strategy and expansion opportunities of Scantron Corp, the transaction would also enhance. ItNexus Inc is located in Omaha, Nebraska, United States and provides information technology solutions.
11/28/2018	VDX, Inc. (New Jersey)	VDX, Inc. provides information technology consulting services. It specializes in helping organizations leverage Microsoft technologies to solve their critical business challenges. The firms areas of expertise include cloud strategy and migration, Windows 8 and Server 2003 migration and workforce mobility. The company was founded by Robert English in 2009 and is headquartered in Cranford, NJ.	Axispoint Technology Solutions Group, Inc.	NA	NA	NA	Axispoint Technology Solutions Group Inc, trading as ATSG, acquired VDX Inc for an undisclosed amount. The transaction would allow Axispoint Technology Solutions Group Inc to enhance its product offerings and also expand its market presence. VDX Inc is located in Cranford, New Jersey, United States and provides information technology consulting services.
11/27/2018	Swift Systems, Inc.	Swift Systems, Inc. operates as an internet service provider. It specializes in managed information technology and cloud services. The company was founded by Vaughn Thurman in 1998 and is headquartered in Frederick, MD.	NuMSP LLC	NA	NA	NA	NuMSP LLC acquired Swift Systems Inc for an undisclosed amount. The acquisition would enhance NuMSP LLC's entry into the eastern seaboard SMB IT Services market. Swift Systems Inc is located in United States and provides information technology support and consulting services.
11/27/2018	Realech Japan Co. Ltd.	Realech Japan Co. Ltd. engages in consulting business related to introduction and operation of systems applications and products (SAP) system and software sales. The company was founded in May 2002 and is headquartered in Tokyo, Japan.	Realech Japan Co. Ltd. /Management/	NA	NA	NA	A Private Group led by the management acquired a 54% majority stake in Realech Japan Co Ltd from REALTECH AG for an undisclosed amount. Realech Japan Co Ltd is located in Japan and develops system management software and provides information technology services. The transaction took operative effect on November 30, 2018.

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11/26/2018	Max Italia Srl	Max Italia Srl provides solutions for the management, optimization, and support of business information systems. It offers consulting, development, integration, and managed services on digital transformation. The company was founded in 2008 and is headquartered in Rome, Italy.	Sistemi e Servizi Innovativi Srl	NA	NA	NA	Sistemi e Servizi Innovativi SRL, also known as SSI, acquired Max Italia SRL for an undisclosed amount. The acquisition enhances SSI's systems and application management services offering. Max Italia SRL is located in Rome, Italy, and provides managed services, cyber security and cloud services. It has more than 100 employees.
11/26/2018	Dynamic Engineering Solutions	Dynamic Engineering Solutions provides cloud based networking services. The firm specializes in software engineering, cloud administration, systems administration and systems engineering. The company was founded in 2011 and is headquartered in Ashburn, VA.	Everwatch Corp.	NA	NA	NA	Everwatch Corp, a portfolio company of Enlightenment Capital LLC, acquired Dynamic Engineering Solutions for an undisclosed amount. The acquisition would enhance growth and expansion opportunities of Everwatch Corp. the acquisition would also enhance service offerings of Everwatch Corp. Dynamic Engineering Solutions is located in Ashburn, Virginia, United States and provides cloud based networking services.
11/26/2018	Skye AS	Skye AS provides consulting services in information technology. It also engages in the purchase and sale of software. The firm supplies complete information technology projects. The company was founded on January 12, 2010 and is headquartered in Kolbotn, Norway.	Ernst & Young Global Ltd.	NA	NA	NA	Ernst & Young AB, trading as EY, a subsidiary of Ernst & Young Global Ltd, agreed to acquire Skye AS for an undisclosed amount. The transaction complements and expands business. With 145 employees, Skye AS is based in Kolbotn, Norway and provides software consulting services. In 2017, it generated revenues of NOK195 million (US\$22.8 million). It will following rebrand as EY Skye.

Software

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11/29/2018	HTBase Corp.	HTBase Corp. provides software-defined datacenter solutions. It delivers Information Technology infrastructure solutions to medium and large enterprises with its software-defined platform. The company was founded by Bruno Andrade in 2015 and is headquartered in Santa Clara, CA.	Juniper Networks, Inc.	NA	NA	NA	Juniper Networks Inc agreed to acquire HTBase Corp, a portfolio company of NorthSpring Capital Partners Inc, Good News Ventures, MaRS Discovery District (Venture Capital), for an undisclosed amount. This acquisition will enhance multicloud storage and computing capabilities to Juniper Networks Inc. HTBase Corp is located in Sunnyvale, California, United States and provides software-defined datacenter solutions for next-generation enterprise computing. The deal is subjected to customary closing conditions and deal is expected to close by December 31, 2018.
11/27/2018	Compello GmbH	Compello GmbH engages in the development of software solutions for electronic data interchange, electronic invoicing, and invoice approval. It offers solutions for the import of contact data, transmission and receipt of EDIFACT/XML messages, spam handling, sending and receiving electronic and paper invoices, invoice scanning and interpretation, and data transfer to accounting system. The company was founded in 1983 and is headquartered in Ismaning, Germany.	DiCentral Corp.	NA	NA	NA	DiCentral Corp acquired Compello GmbH for an undisclosed amount. The acquisition expands the business portfolio of DiCentral Corp. Compello GmbH is located in Ismaning, Germany and provides software development services.
11/27/2018	EView Technology, Inc.	EView Technology, Inc. designs, develops, and produces prepackaged computer software. Its products include EView discovery for servicenow discovery, EView insight for splunk, EView management for microsoft system center and EView discovery for micro focus universal discovery. The company was founded in March 2000 and is headquartered in Raleigh, NC.	Syncsort, Inc.	NA	NA	NA	Syncsort Inc, a portfolio company of Clearlake Capital Group LP and Centerbridge Partners LP, acquired EView Technology Inc for an undisclosed amount. The acquisition Syncsort Inc's strengthens and extends the reach of its Ironstream family of products. EView Technology Inc is located in Raleigh, North Carolina, United States, and designs, develops, and produces prepackaged computer software.
11/27/2018	BlueData Software, Inc.	BlueData Software, Inc. develops data private cloud for enterprises. It offers simplified data infrastructure and eliminates complexities involved with data deployments. The company was founded by Kumar Sreekanti and Thomas Phelan in 2012 and is headquartered in Santa Clara, CA.	Hewlett-Packard Enterprise Co.	NA	NA	NA	Hewlett-Packard Enterprise Co agreed to acquire BlueData Software Inc, a portfolio company of Redline Capital Management SA, Dell Technologies Capital, Atlantic Bridge Ventures, Intel Capital Corp, Amplify Management LLC, DCVC Management Co. LLC and Ignition Venture Partners, for an undisclosed amount. Founded in 2012, BlueData Software Inc is located in Santa Clara, California, United States and develops big data private cloud for enterprises. The deal is expected to close by January 31, 2019.
11/27/2018	Mycom Group Ltd.	The company is engaged in the provision of telecommunications services and other related services. The registered head office of the company is located in Berkshire, United Kingdom. The company is also a provider of telecommunications applications, including radar station operations, satellite tracking, and communications telemetry. In addition, the company is active in the provision of cable and other pay television services.	Inflexion Private Equity Partners LLP	128.3	NA	NA	Inflexion Private Equity Partners LLP acquired Mycom Group Ltd from Clearlake Capital Group LP and management of Mycom Group Ltd, for GBP100 million (US\$128 million) in debt. The acquisition would enhance expansion of service offerings and growth opportunities of Mycom Group Ltd. Mycom Group Ltd is located in Slough, Berkshire, United Kingdom and provides end-to-end telecom network software and engineering services.
11/26/2018	Hancom MDS, Inc.	Hancom MDS, Inc. engages in the design and development of software solutions. It operates through following business divisions: Embedded Development Solution, Embedded Software Solution, and Other. The company was founded on December 29, 1998 and is headquartered in Seongnam-si, South Korea.	Hancom, Inc.	222.8	NA	NA	Hancom Inc agreed to acquire an additional 13.9% minority stake in Hancom MDS Inc from a financial investor for KRW35 billion (US\$31 million) in cash. Hancom MDS Inc is located in Seongnam-si, Gyeonggi, South Korea and designs and develops software solutions. The deal is expected to close on December 07, 2018.

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11/26/2018	Aura Corp. UK Ltd.	Aura Corp. UK Ltd. develops and provides customer experience and management software solutions. The firm offers customer experience management web platforms, market research services, analytic software solutions, and ratings and reviews solutions. The company was founded on August 14, 1998 and is headquartered in Beaconsfield, the United Kingdom.	Marque Group	NA	NA	NA	Marque Group acquired Aura Corp UK Ltd for an undisclosed amount. The acquisition supports Marque Group's expansion strategy. Aura Corp UK Ltd is located in Beaconsfield, United Kingdom and provides customer experience software solutions.