

**IT Services & BPO**

| Announce Date | Target                                     | Target Description   | Buyer                       | Implied Enterprise Value (\$M) | Implied EV/ Revenue | Implied EV/ EBITDA | Transaction Comments  |
|---------------|--|--|-----------------------------|--------------------------------|---------------------|--------------------|---|
| 2/2/2018      | Syremat SA                                 | Syremat SA operates as a financial services company providing solutions for leasing and evolving management of computer systems. The company is based in Lasne, Belgium.   | SPIE SAS                    | NA                             | NA                  | NA                 | SPIE SAS (ENXTPA:SPIE) signed an agreement to acquire Syremat SA on February 2, 2018. The transaction is subject to approval of relevant antitrust authorities.   |
| 2/1/2018      | Omnilog SAS                                | Omnilog SAS provides information technology and computer consulting services. It provides business management application, mobility, designs e-commerce platform, maintains databases and infocenters. The company was founded in 1999 and is based in Neuilly-sur-Seine, France. As per the transaction announced on February 1, 2018, Omnilog SAS operates as a subsidiary of Maltem Consulting Group SAS.   | Maltem Consulting Group SAS | NA                             | NA                  | NA                 | Maltem Consulting Group SAS acquired a majority stake in Omnilog AB recently. Jeremy Scemama, Elise Aubert, H el ene Nabhan, Maud Manon, Glenda Pereire-Robert, Emile Renaud, Romain Val ere of DLA Piper acted as the legal advisor for Maltem Consulting Group.   |
| 1/31/2018     | FlexiSphere Technologies, Inc.             | FlexiSphere Technologies, Inc. provides IT managed services for small and medium sized businesses. The company was founded in 2016 and is headquartered in Hawthorne, New York.  | DPW Holdings, Inc.          | NA                             | NA                  | NA                 | DPW Holdings, Inc. (AMEX:DPW) entered into an agreement to acquire FlexiSphere Technologies, Inc. on January 31, 2018. Thomas Saleh President, Chief Executive Officer and Founder of FlexiSphere with his team will join DPW Holdings, post completion.  |
| 1/30/2018     | Birlasoft (India) Ltd.                     | Birlasoft (India) Ltd. provides value-based information technology outsourcing services to businesses for enabling them to transform their business. The company provides information technology solutions and process consulting that reengineer and transform business processes to help companies meet their organizational objectives; and solutions to drive third generation outsourcing services, such as SaaS, portals, ECM, cloud computing, grid computing, SOA architecture, etc. It offers enterprise applications, such as Oracle E-Business Suite, PeopleSoft, Siebel, salesforce, ServiceMax, SAP, IBM Maximo, and IT governance; application development and maintenance services; mobility services; quality assurance and testing services; and analytics services, such as consulting and implementation services. The company serves insurance, financial services, banking, and manufacturing industries. Birlasoft (India) Ltd. was formerly known as Birla Horizons International. The company was founded in 1995 and is headquartered in Noida, India with operations/presence across the United States, Europe, and APAC. It has development centers in the United States, the United Kingdom, India, China, and Poland; and delivery centers in China and India. Birlasoft (India) Ltd. operates as a subsidiary of The G.P. - C.K Birla Group.   | KPIT Technologies Limited   | NA                             | NA                  | NA                 | KPIT Technologies Limited (BSE:532400) agreed to acquire Birlasoft (India) Ltd. (Birlasoft) from Birlasoft Enterprises Ltd. on January 29, 2018. Pursuant to the merger, KPIT Technologies Limited and Birlasoft (India) Ltd. will amalgamate and shareholders of Birlasoft will receive 22 equity shares of the combined KPIT-Birlasoft for every 9 equity shares of Birlasoft, and the combined KPIT-Birlasoft will be engaged in Business IT. In related transactions, Proficient Finstock LLP, Birlasoft (India) Ltd., National Engineering Industries Limited and Kishor Patil offered to acquire 26.6% stake in KPIT Technologies Limited (BSE:532400) for INR 9.3 billion and KPIT Technologies Limited will demerge the engineering business of KPIT Technologies Limited into KPIT Engineering Limited (KEL), a wholly owned subsidiary of the KPIT Technologies Limited on January 29, 2018. Pursuant to the proposed demerger, KEL's shares will be listed and shareholders of combined KPIT-Birlasoft will receive one share of KEL for every one share they hold in the combined KPIT-Birlasoft. After the demerger, the existing promoters of the KPIT Technologies Limited propose to acquire substantial shareholding in KEL from the Birlasoft promoters. The Board of KPIT Technologies Limited approved the transaction. |
| 1/30/2018     | Kingtone Wirelessinfo Solution Holding Ltd | Kingtone Wirelessinfo Solution Holding Ltd develops and provides mobile enterprise solutions in the People's Republic of China. The company's mobile enterprise solutions allow company personnel whose work function requires mobility to be connected with enterprise information technology or IT systems, such as enterprise asset management, enterprise resource planning, supply chain management, and customer relationship management. It offers information and communication-technology converged and vertical industry applications that enable its systems to get extended to personnel in the field using wireless devices, including smartphones, personal digital assistants, cameras, barcode scanners, portable printers, GPS devices, and tablet computers. The company's hardware products comprise portable video servers for vehicles or individuals that are integrated into a solution to add live mobile video surveillance or transmission functions to the customers' existing systems. It develops and implements mobile enterprise solutions for customers in various sectors and industries to enhance operating efficiency by facilitating mission-specific field and long-distance information management in wireless environments. The company was formerly known as Reizii Capital Management Limited and changed its name to Kingtone Wirelessinfo Solution Holding Ltd in December 2009. Kingtone Wirelessinfo Solution Holding Ltd was founded in 2001 and is headquartered in Xi'an, the People's Republic of China. | C Media Limited             | NA                             | NA                  | NA                 | C Media Limited executed an asset exchange agreement to acquire Kingtone Wirelessinfo Solution Holding Ltd (Nasdaq:CMKONE) in a reverse merger transaction on January 25, 2018. Kingtone Wirelessinfo Solution Holding Ltd will issue 190 million ordinary shares, 1 million preferred shares to C Media Limited. C Media Limited will also acquire all issued and outstanding capital stock or equity interests of the Kingtone Wirelessinfo Solution Holding Ltd subsidiary, Topsky InfoTech Holdings Pte Ltd., and its wholly-owned subsidiary Xi'an Softech Co., Ltd., including all entities effectively controlled by Xi'an Softech Co., Ltd. through contractual arrangements and variable business entities. The transaction is subject to approval of Kingtone Wirelessinfo Solution Holding Ltd shareholders and NASDAQ.  |

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| 1/30/2018     | Shenzhen Yilian Technology Co., Ltd. | Shenzhen Yilian Technology Co., Ltd. designs and develops software and provides software technology consultation services. The company is based in Shenzhen, China. Shenzhen Yilian Technology Co., Ltd. operates as a subsidiary of Nexgo Inc.  | Shenzhen MUP Industrial Co., Ltd. | 22.6                           | 4.0x                | NA                 | Shenzhen MUP Industrial Co., Ltd. signed an agreement to acquire Shenzhen Yilian Technology Co., Ltd. from Nexgo Inc. (SZSE300130) for approximately CNY 140 million on January 29, 2018. The consideration will be paid in cash. For the year ended December 31, 2017, Shenzhen Yilian Technology Co., Ltd. reported total assets of CNY 160 million, net assets of CNY 142.8 million, revenues of CNY 35.9 million and operating profit of CNY 6.6 million. The deal is subject to approval from shareholders of Nexgo Inc. The Board of Directors and supervisory board of Nexgo Inc. reviewed and approved the deal on January 26, 2018.  |
| 1/29/2018     | SingleHop, LLC                       | SingleHop, LLC provides hosted IT infrastructure and cloud computing services for businesses and enterprises worldwide. The company handles the design, deployment, and management of a range of IT solutions. It offers hosted private clouds, managed hosting, and infrastructure-as-a-service solutions. The company also provides managed solutions, including HIPAA compliance, PCI compliance, business continuity, Veeam cloud backups, disaster recovery, hybrid cloud, and data transfer and seeding; and dedicated servers, virtual servers, colocation, add-on services, private clouds, and hosted private clouds, as well as dedicated/virtual private cloud solutions. It serves small and medium businesses and service providers. SingleHop, LLC was founded in 2006 and is based in Chicago, Illinois. The company has data centers in Chicago, Illinois; Phoenix, Arizona; and Amsterdam, the Netherlands. | Internap Corporation              | 132.0                          | 2.8x                | 8.0x               | <p>Internap Corporation (NasdaqGS:INAP) ("INAP") entered into purchase and sale agreement to acquire membership interest of SingleHop, LLC for approximately \$130 million on January 27, 2018. Internap will pay \$312 million in cash. The purchase price is subject to adjustment based on the assets of SingleHop at the time of closing. Certain amount will be deposited in escrow at the time of closing. Internap has entered into a commitment agreement with Jefferies Finance LLC to provide a fully underwritten debt financing which, combined with INAP's cash on hand, will fund the entire transaction. Internap is seeking to raise \$135 million of incremental first lien term loan to fund the transaction. Internap will look to optimize its capital structure with a blend of equity and debt securities to affect a leverage-neutral or better outcome. Upon closing Internap will pay one and half percent of the purchase price in cash with the escrow agent to be distributed in accordance with the terms of this agreement and the escrow agreement. In case of termination Internap Corporation will pay fees of \$5.28 million. For twelve months trailing September 30, 2017, Single Hop had revenues of \$47.7 million, adjusted EBITDA of 16.5 million and net income of \$5.7 million.</p> <p>The employees of SingleHop will be joining Internap family. The transaction is subject to customary closing conditions, including the expiration or termination of any applicable waiting periods under the Hart-Scott-Rodino Antitrust Improvements Act of 1976. The transaction is expected to close before the end of the first quarter 2018.</p> <p>RBC Capital Markets acted as financial advisor and Jefferies LLC acted as financial advisor to Internap. John Mutkoski of Goodwin Procter LLP and Todd Young of Hinshaw &amp; Culbertson LLP acted as legal advisors to SingleHop. DH Capital, LLC acted as financial advisor to SingleHop. Thomas A. Monson of Jenner &amp; Block LLP acted as legal advisor to Internap. Shareholder Representative Services LLC acted as consultant to SingleHop members. SunTrust Bank acted as escrow agent in the transaction. Upon Closing, Internap will wire \$0.5 million to the member representative, which will be used for the purposes of paying directly, or reimbursing the member representative for, any third party expenses pursuant to the agreement and any agreements ancillary hereto.</p> |

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| 2/2/2018      | Financial Performance Solutions and Banking Businesses of BasWare Oyj | Financial Performance Solutions and Banking Businesses of BasWare Oyj comprises The Financial Performances Services (FPS), a financial consolidation and reporting software business and Banking services, a payment automation solutions business. The asset is located in Finland.  | Verdane Capital              | 43.5                           | 2.3x                | NA                 | Verdane Capital signed an agreement to acquire Financial Performance Solutions and Banking businesses from BasWare Oyj (HLSE:BAS1V) for €35 million on February 2, 2018. The consideration is payable in cash and is subject to certain adjustments. Upon completion, Financial Performance Solutions and Banking Businesses will be formed into two separate independent companies. Financial Performance Solutions and Banking businesses generated net sales of approximately €15 million in 2017. Tomi Lod of BasWare will be appointed as Chief Executive Officer of both companies. Post-completion, all 95 employees will transfer from BasWare to Verdane. The transaction is expected to complete in first quarter of 2018. |
| 2/2/2018      | OpenLink Financial LLC  | OpenLink Financial LLC offers transaction lifecycle management software to energy, commodities, corporate, and financial services industries. It provides CubeIntelligence, a business intelligence platform that is designed to serve the advanced risk management reporting needs of companies that trade commodities and capital markets; dbcSMAR Tsoft, a trading, risk management, merchandising, and accounting solution; and Endur, a front-to-back office commodities trading and risk management solution that covers a range of commodities and derivatives. The company also offers Findur, which provides transaction lifecycle support for trading, investing, hedging, and funding multiple asset classes; IRM, a platform for energy trade processing from front to back office; OASES, a strategic sourcing and commodities management solution with advanced trading, risk management, logistics, and treasury capabilities; and RightAngle, a comprehensive commodities trading and risk management solution that supports front to back office workflow from physical and financial deal capture. In addition, it provides derivatives trading, commodities trading, back office solutions, central banks and public debt management, enterprise risk, treasury management, agricultural commodity management, biofuels production and trading, commodities trading, direct spend analytics and forecasting, margin management on finished goods, airline fuel management, producer services, midstream management, biofuels production and trading, rack marketing, coal supply management and trading, optimization and planning, and market modeling solutions. OpenLink Financial LLC was founded in 1992 and is headquartered in Uniondale, New York with field offices in Houston, Texas; Tulsa, Oklahoma; Kitchener and London, Canada; Mexico City, Mexico; São Paulo, Brazil; London, England; Berlin, Germany; Vienna, Austria; Dubai, United Arab Emirates; Sydney, Australia; Bengaluru, India; and Singapore. | Ion Investment Group Limited | NA                             | NA                  | NA                 | Ion Investment Group Limited entered into a definitive agreement to acquire OpenLink Financial LLC from Hellman & Friedman LLC on February 2, 2018. UBS Investment Bank provided committed financing in support of the transaction. The transaction is subject to customary approvals. UBS Investment Bank acted as exclusive financial advisor and Linklaters LLP served as legal counsel to Ion. Centerview Partners LLC acted as exclusive financial advisor to Openlink. Simpson Thacher & Bartlett LLP served as legal counsel to Hellman & Friedman and Openlink.  |
| 2/2/2018      | Utopus Insights Incorporated  | Utopus Insights Incorporated develops software and analytics tools for the renewable energy industry. The company was incorporated in 2016 and is based in Valhalla, New York.  | Vestas Wind Systems AS       | 100.0                          | NA                  | NA                 | Vestas Wind Systems AS (CPSE:VWS) entered into an agreement to acquire Utopus Insights, Inc. for approximately \$100 million on February 2, 2018. The acquisition price is on debt and cash free basis. The consideration will be paid in cash from readily available sources. The transaction is subject to necessary third party approvals and is expected to close in the first quarter of 2018.  |
| 2/1/2018      | All Customer and Technology Related Assets of Mall-Connect B.V.       | All Customer and Technology Related Assets of Mall-Connect B.V. comprises customer and technology related assets of digital marketing platform for shopping malls. The asset is located in the Netherlands.   | Boost Communications AS      | NA                             | NA                  | NA                 | Boost Communications AS signed an agreement to acquire all customer and technology related assets from Mall-Connect B.V. on February 1, 2018. Post-completion, the founder and Chief Executive Officer of Mall-Connect, Ilija Riaskoff, will join Boostcom as Sales Director for Europe and Latin America.   |

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| 2/1/2018      | Digilii Money, Inc.     | Digilii Money, Inc. provides cloud-based software-as-a-service (SaaS) financial technology (fintech) solutions to the financial services industry in the United States. It provides SelectMobile Money, a prepaid mobile money platform that links various mobile banking features with a prepaid debit card issued by financial institutions or alternative financial service (AFS) providers. The company also offers RDC product, including SelectBusiness Merchant Capture, which provides the ability to scan and deposit checks from PC, Mac desktop computer, or mobile device; SelectMobile Deposit, which allows the ability to deposit checks anywhere and anytime by taking a picture of the front and back of the endorsed check using a mobile device; and SelectMobile Deposit-Express, a standalone version of Select Mobile Deposit for iPhone and Android phones to minimize start-up costs and simplify deployment of mobile deposit for small financial institutions. In addition, it offers SelectMobile NowPay, a remote payment capture solution that enables financing companies and other lenders to offer services for making a payment on a loan, or other recurring debt by using an app on a smartphone by taking a photo image of their check and transmit it to the payee; and SelectMobile Account Opening, a solution that streamlines the account opening process by utilizing photo imaging to capture customer data and auto-populate an account opening application form for checking, savings, credit card, and other types of accounts. The company serves banks, credit unions, and alternative financial service providers, including providers of non-traditional banking services, such as reloadable prepaid cards and check cashing services. The company was founded in 2010 and is based in Minneapolis, Minnesota. Digilii Money, Inc. operates as a subsidiary of Digilii Money Group, Inc. | FinTech Imaging Solutions, Inc. | 2.6                            | NA                  | NA                 | FinTech Imaging Solutions, Inc. ("FinTech") entered into an agreement to acquire Digilii Money, Inc. from Digilii Money Group, Inc. (OTCPKDGLT) for \$2.62 million on January 25, 2018. The consideration involves a secured promissory note of \$2.37 million, which is subject to certain post-closing adjustments, payment of \$0.25 million in cash and assumption of certain liabilities. FinTech shall also pay cash fee during the first year after the closing date of a percentage of revenues relating to the DMI prepaid card business being acquired by FinTech. Post-acquisition, Digilii Money, Inc. will be merged into FinTech. The transaction is subject to approval of Board of Directors of FinTech and Digilii Money, Inc. The transaction is expected to close by February 24, 2018. Ronniel Levy of CKR Law LLP acted as legal advisor to Digilii Money, Inc. and Digilii Money Group, Inc., while Frederick M. Mintz of Mintz & Fraade, PC, acted as legal advisor to FinTech Imaging Solutions, Inc. |
| 1/31/2018     | Performance Matters LLC | Performance Matters LLC provides data warehousing and business intelligence solutions for various organizations. It offers Performance Matters, an integrated student assessment, data management, and teacher effectiveness platform that supports the information needs of teachers, school system leaders, students, and parents. The company also provides FASTe, a formative action system for teacher effectiveness that supports teachers and leaders on a continuous formative basis with actionable information. It serves teachers, school districts and leaders, instructional specialists, guidance counselors, administrators, superintendents, and board members in the United States. Performance Matters LLC was founded in 2003 and is based in Winter Park, Florida with research and development center in Scenic Roswell, Georgia.  | PeopleAdmin, Inc.               | NA                             | NA                  | NA                 | PeopleAdmin, Inc. signed a definitive agreement to acquire Performance Matters LLC from Weld North LLC on January 31, 2018. The combined company will operate as TalentEd by PeopleAdmin. Mooreland Partners LLC acted as financial advisor to Performance Matters LLC in the transaction.  |

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| 1/29/2018     | Callidus Software Inc.  | Callidus Software Inc. provides cloud-based sales, marketing, learning, and customer experience solutions worldwide. The company enables its customers to sell Lead to Money suite of solutions that identify leads, train personnel, implement territory and quota plans, enable sales forces, automate configuration pricing and quoting, manage contracts, streamline sales compensation, capture customer feedback, and provide predictive analytics for competitive advantage. It offers Lead to Money suite and technology solutions, which include sales performance management solutions, such as Commissions, Incentive Compensation Management, Producer Pro, Telco Dealer Pro, MySalesGame (Gamification), and Badgeville (Gamification); and sales enablement solutions, including Sales Performance Manager, Litmos Learning Management System, Litmos Content, and Litmos Marketplace. The company also provides sales execution solutions consisting of Configure Price Quote and Contract Lifecycle Management, customer engagement solutions comprising Marketing Automation and Voice of the Customer; and analytics and technology solutions, such as Big Data Sales Analytics (Thunderbridge Analytics), Predictive Pipeline (Datahug), and Workflow. In addition, it provides professional, business process outsourcing, maintenance and technical support, and education services. The company offers its products and services under the Callidus, Callidus Software, the Callidus Software logo, Callidus Cloud, the Callidus Cloud logo, Badgeville, BridgeFront, Clicktools, Datahug, iCentera, Lead to Money, LeadFormix, LeadRocket, Learnpass, Litmos, the Litmos logo, Producer Pro, SalesGenius, Surve, Syncfrog, Thunderbridge, and ViewCentral trademarks and service marks. Callidus Software Inc. was founded in 1996 and is headquartered in Dublin, California. | SAP America, Inc.               | 2,307.7                        | 9.6x               | NM                | <p>SAP America, Inc. entered into an entered into an agreement and plan of merger to acquire Callidus Software Inc. (NasdaqGMCALD) ("Callidus") for \$2.5 billion on January 29, 2018. Under the terms, Callidus stockholders will be entitled to receive \$36 in cash ("merger consideration") for each share of Callidus's common stock. Each option to purchase Callidus shares that remains outstanding as of immediately prior to the effective time, whether vested or unvested will be cancelled and converted into the right to receive an amount in cash equal to the product of the aggregate number of Callidus shares subject to such Callidus option multiplied by the excess of the merger consideration over the applicable per share exercise price of such Callidus option. Each Callidus restricted stock unit will be cancelled and converted into the right to receive the Merger Consideration in cash for each Callidus share. Each Callidus performance-based restricted stock unit award that remains outstanding as of immediately prior to the effective time will be cancelled and converted into the right to receive, in cash the merger consideration. On January 29, 2018, Callidus entered into letter agreements with Leslie Stretch, Callidus's Chief Executive Officer, Roxanne Oulman, Callidus's Chief Financial Officer, and Jimmy Duan, Callidus's Chief Technology Officer, and certain other employees of Callidus. The transaction will be funded with existing cash balances and an acquisition term loan. In case of termination Callidus Software will pay SAP America a termination fee of \$75 million if Callidus Software accepts a superior proposal. Post-acquisition, existing management team of Callidus will continue to lead Callidus.</p> <p>The transaction is subject to approval by shareholders of Callidus, approval by relevant regulatory authorities, anti-trust authorities in the US, Germany, Austria, and Cyprus, expiration or termination of any waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976 and other customary closing conditions. The Board of Directors of Callidus has unanimously approved the transaction. The Boards of Directors of SAP America have approved the transaction. The transaction is expected to close in the second quarter of 2018. The transaction is expected to be essentially neutral to SAP's non-IFRS earnings per share for fiscal 2018 and accretive to SAP's non-IFRS earnings per share for fiscal 2019. Eric S. Shube of Allen &amp; Overy LLP and Daniel R. Mitz of Jones Day acted as legal advisor to SAP America. Matthew P. Quilter, David K. Michaels, Horace Nash, Bomi Lee, Lara Foster, Chris Gorman, Amy Zhang, Michael Ohta, Shawn Lampron, Patrick Grilli, Sarah Ghulamhussein, Jonathan Millard, Joseph Schenck, Vanessa Katz, Mark Ostrau, Ashley Walter, Larissa Neumann and Mike Knobler of Fenwick &amp; West LLP acted as legal advisors to Callidus Software. Qatalyst Partners LP acted as financial advisor and fairness opinion provider for Callidus Software.</p> |
| 1/29/2018     | Seismic Data Processing Business of CNOOC Ener Tech - Drilling & Production Co. Data Processing Co. | Seismic Data Processing Business of CNOOC Ener Tech - Drilling & Production Co. Data Processing Co. comprises seismic data processing business.   | China Oilfield Services Limited | 10.0                           | NA                 | NA                | China Oilfield Services Limited (SEHK2883) enter into the assets and personnel transfer contract to acquire seismic data processing business from CNOOC Ener Tech - Drilling & Production Co. Data Processing Co. for CNY 63.6 million on January 29, 2018. Under the transaction, China Oilfield Services Limited agrees to purchase assets, credits and debts, and receive the personnel related to seismic data processing business. The transfer contract will take effect when the contract is signed by legal representative or authorized person of both parties. The transaction has been approved by the Board of China Oilfield Services Limited. The transaction is expected to be completed by January 31, 2018.  |
| 1/29/2018     | Spoken Communications Inc.  | Intellistix, Inc., doing business as Spoken Communications, provides cloud-based enterprise platform for contact centers. Its services include cloud ACD options, interactive voice response, virtual desktop integration, call recording and screen capture, cloud-based reporting, integration and connectivity, quality and performance management tools, and directory assistance application. The company was founded in 2005 and is based in Seattle, Washington.   | Avaya Holdings Corp.            | NA                             | NA                 | NA                | Avaya Holdings Corp. (NYSE:AVYA) entered into definitive agreement to acquire Spoken Communications Inc. on January 29, 2018. Avaya Holdings Corp will finance the transaction from cash on hand. Post-acquisition, Rowe will lead the combined Spoken and Avaya cloud teams to foster innovative growth and cloud differentiation in the marketplace. Transaction is subject to customary closing conditions and is expected to close in the second quarter of fiscal 2018. Faegre Baker Daniels LLP acted as legal advisor of Avaya Holdings.   |

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| 1/29/2018     | ThreatMetrix Inc.                           | ThreatMetrix Inc. provides context-based business security and fraud prevention solutions for businesses in various industries worldwide. It offers TrustDefender Cybercrime Protection Platform, which delivers comprehensive visitor assessment by screening users and devices in real-time to reveal fraudsters and hackers; provides context-based authentication to reduce online fraud and protect access to mission critical enterprise applications; and protects against account takeovers, payment frauds, fraudulent account registrations, multi-channel Web fraud, malware, and hacking. The company provides context-based authentication solutions in the areas of remote workforce access, frictionless two-factor authentication, customer single sign-on, and workforce single sign-on. In addition, it offers custom security, security and fraud prevention analysis, and forensic analysis assignment services. The company serves various industries, including E-commerce, enterprise, insurance, social networks, government, healthcare, affiliate marketing, payments, and online banking, as well as financial institutions and the Federal Financial Institutions Examination Council. ThreatMetrix Inc. was founded in 2005 and is based in San Jose, California. | LexisNexis Risk Solutions Inc. | 830.0                          | NA                  | NA                 | LexisNexis Risk Solutions Inc. entered into a definitive agreement to acquire ThreatMetrix Inc. for \$830 million on January 29, 2018. As a part of the transaction, ThreatMetrix will become part of Risk & Business Analytics, which under the LexisNexis Risk Solutions brand addresses fraud and authentication challenges by applying advanced analytics to physical identity attributes, including identity credentials, addresses and asset ownership. The transaction is subject to customary conditions and regulatory consents and is expected to close during the first half of 2018. The transaction is not expected to have a material impact on 2018 RELX Group earnings. |
| 1/29/2018     | Utility Solutions Division of ENGIE Insight | Utility Solutions Division of ENGIE Insight comprises energy efficiency software solution and is located in the United States.   | CLEARresult Consulting, Inc.   | NA                             | NA                  | NA                 | CLEARresult Consulting, Inc. reached an agreement to acquire the utility solutions division of ENGIE Insight on January 29, 2018. The transaction is expected to close in first quarter of 2018. ENGIE Insight will reinvest proceeds from this transaction to support the company's growth and capabilities in technology-enabled managed and advisory services for multi-site business customers.   |