

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
3/1/2019	Hand Enterprise Solutions Co., Ltd.	Hand Enterprise Solutions Co., Ltd. engages in the provision of enterprise resource planning solutions. The company is doing business in manufacturing, finance, trading, finance, trade, telecommunication, e-commerce, media and real estate. Its major products and services include Oracle system application, systems applications and products system application, supply chain finance system application, customized integration solutions, information technology management consultation, middleware implementation, and support and training services. The company was founded by Jian Zhen Fan in 1996 and is headquartered in Shanghai, China.	Beijing Baidu Netcom Science & Technology Co. Ltd.	1,645.0	NA	NA	Beijing Baidu Netcom Science & Technology Co Ltd entered into an agreement to acquire 46,655,483 common shares, which equivalent to a 5.3% minority stake in Hand Enterprise Solutions Co Ltd from Chen Di Qing and Fan Jian Zhen for RMB578.5 million (US\$86.5 million) in cash. Under the terms of transaction, bidder will pay RMB12.4 (US\$1.9) in cash for each target share sought Hand Enterprise Solutions Co Ltd is located in Shanghai, China and provides enterprise resource planning consulting services.
3/1/2019	Conscia AS	Conscia AS provides information technology networking and infrastructure solutions. It specializes in providing Cisco equipment to large private and public enterprises, as well as service providers with consultancy, hardware and support solutions. The firm's services include data center, network, mobility, security, server, and storage. The company was founded in 2003 and is headquartered in Brøndby, Denmark.	Nordic Cultural & Educational Foundation	NA	NA	NA	Nordic Capital Ltd, a subsidiary of Nordic Cultural & Educational Foundation, agreed to acquire Conscia AS, a portfolio company Axel Management AS, for an undisclosed amount in cash. The transaction serves to support further development. Founded in 2003, employing 500 people, Conscia AS is located in Brøndby, Zealand, Denmark and provides IT networking and infrastructure solutions. The management will reinvest for a minority stake. The deal is subject to regulatory approvals.
2/28/2019	Audaxium, Inc.	Audaxium, Inc. provides enterprise resource planning, customer relationship management, and marketing automation. It offers Netsuite applications, implementation, and integration. The company was founded by Rob MacEwen in 2009 and is headquartered in Etobicoke, Canada.	GSD Co.	NA	NA	NA	GSD Co agreed to acquire Audaxium Inc for an undisclosed amount. The transaction enhances GSD Co to expand its service offerings. Following the transaction Rob MacEwen, chief executive officer of Audaxium Inc and his team will join GSD Co. Audaxium Inc is located in Oakville, Ontario, Canada and offers IT consulting services. The deal is expected to close by first quarter of 2019.
2/27/2019	Cogeco Peer 1, Inc.	Cogeco Peer 1, Inc. provides managed cloud hosting services. The firm's services include managed information technology services, colocation and information technology security services. The company is headquartered in Toronto, Canada.	Digital Colony Management LLC	545.6	NA	NA	Digital Colony Management LLC agreed to acquire Cogeco Peer 1 Inc from Cogeco Communications Inc for CAD720 million (US\$545.6 million) cash, subject to certain closing conditions. The acquisition will be funded through TD bank in debt financing. The acquisition would expand Cogeco Peer 1 Inc's service offerings. Cogeco Peer 1 Inc is located in Montréal, Québec, Canada and provides managed cloud hosting services. The deal is subject to customary closing conditions including receipt of certain regulatory approvals and expected to close by second quarter of 2019.
2/27/2019	Cleardb, Inc.	Cleardb, Inc. develops cloud-based data services platform for enterprises. The company was founded by Cashton Coleman and is headquartered in Plano, TX.	Remote DBA Experts LLC	NA	NA	NA	Remote DBA Experts LLC, a portfolio company of Madison Dearborn Partners LLC, acquired Cleardb Inc for an undisclosed amount. The transaction enhances Remote DBA Experts LLC's portfolio of service offerings. Cleardb Inc is located in Plano, United States and develops cloud-based data services platform for enterprises.

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2/27/2019	Zero1Zero Innovations, Inc.	Zero1Zero Innovations, Inc. provides information technology solutions. The firm offers hardware installation and support, Troubleshooting on all networks and PCs, virus and spyware removal, security, virtual private networks (VPN) and remote access services. The company was founded by Micheal Mckeen and Adam Dorweiler in 2006 and is headquartered in Edina, MN.	NuMSP LLC	NA	NA	NA	NuMSP LLC acquired Zero1Zero Innovations Inc for an undisclosed amount. The acquisition enhances the services of NuMSP LLC. Founded in 2006, Zero1Zero Innovations Inc is located in Minneapolis, Minnesota, United States and provides information technology solutions.
2/26/2019	Netono AB	Netono AB provides information technology (IT) services and products. Its services include all forms of server hosting, mail, collaboration platforms, computer installations, support and operation, and sales of IT products. The company was founded in 2006 and is headquartered in Hovas, Sweden.	InfraCom Group AB	3.4	1.5x	NA	InfraCom Group AB agreed to acquire Netono AB for SEK32 million (US\$3.4 million) in cash, stock and contingent payout. Under the terms of the transaction, InfraCom Group AB would pay SEK14 million (US\$1.5 million) in cash, SEK10 million (US\$1.1 million) in stock and SEK8 million (US\$0.9 million) in contingent payout, subject to the performance the next two years. Netono AB is located in Västra Frölunda, Sweden and provides IT consulting services. In 2018, it generated revenues of SEK22 million (US\$2.4 million) with a preliminary EBIT of SEK8 million (US\$0.9 million).
2/26/2019	Accuvar, Inc.	Accuvar, Inc. provides business management software consulting services. The firm offers need analysis / Business process and infrastructure services. It serves manufacturing, distribution and professional industries. The company is headquartered in Holmdel, NJ.	Datix, Inc.	NA	NA	NA	Datix Inc acquired Accuvar Inc., trading as Clients First Business Solutions, a subsidiary of RKL eSolutions LLC for an undisclosed amount. Transaction enhance Datix Inc's portfolio of service offerings and expands its footprint in United States. Accuvar Inc is located in Concord, California, United States and provides business management software consulting services.
2/26/2019	Pandora Security Labs	Pandora Security Labs provides cloud security services. The company was founded by Isaac Sabas and Jonathan C. Mantua in 2013 and is headquartered in Pasig, Philippines.	Bolton Labs	NA	NA	NA	Bolton Labs acquired Pandora Security Labs for an undisclosed amount. Following the transaction, Pandora Security Labs would be integrated into Bolton Labs' security operations center enablement platform. Founded by Isaac Sabas in 2013, Pandora Security Labs is located in Philippines and provides cloud security services.
2/26/2019	GridWay Computing Corp.	Gridway Computing Corp. offers cloud computing solutions. It specializes in gridway data centre, rack space, server monitoring, total protection program, and storage solutions. The company was founded by Chris Kramer and Greg Lean in 1993 and is headquartered in Kanata, Canada.	Storagepipe Solutions, Inc.	NA	NA	NA	Storagepipe Solutions Inc acquired GridWay Computing Corp for an undisclosed amount. The acquisition would expand Storagepipe Solutions Inc's cloud services across North America and Europe. Following the transaction, GridWay Computing Corp's team would join Storagepipe Solutions Inc. Also, founders of Gridway Computing Corp, Greg Lean and Chris Kramer, would continue to lead the company. Gridway Computing Corp is located in Kanata, Ontario, Canada and provides cloud computing services.

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2/25/2019	RightCloud Pte. Ltd.	<p>RightCloud Pte. Ltd., a subsidiary of SoftwareONE AG, is a Singaporean company located in Singapore that provides cloud based solutions. The firm was founded in 2015 by Iannis Hanen, Jonathan Limbo, Prashant Gyan and Mohit Sharma. Prashant Gyan has been the CEO since then. RightCloud Pte. Ltd. was acquired by SoftwareONE AG on 25 Feb 19.</p> <p>The company's website shows the following as a description of the firm: Founded in 2015 by Prashant Gyan, Iannis Hanen and the following year by Mohit Sharma and Jonathan Limbo, RightCloud has grown to become the market-leading Cloud Transformation company.</p>	SoftwareONE AG	NA	NA	NA	SoftwareONE AG, a portfolio company of Kohlberg Kravis Roberts & Co LP acquired RightCloud Pte Ltd for an undisclosed amount. The transaction would enhance SoftwareONE AG's business portfolio and service offerings. RightCloud Pte Ltd is located in Singapore and provides cloud based solutions.
2/25/2019	Cybercom Group AB	<p>Cybercom Group AB provides information technology consulting services. It offers strategic advice, testing and quality assurance, security solutions, system development, system integration, and system management and operation. The company was founded by Per Ulrik Bergström and Jukka-Pekka Seitola in 1995 and is headquartered in Stockholm, Sweden.</p>	Formica Capital AB	NA	NA	NA	Formica Capital AB acquired a 51% majority stake in Cybercom Group AB from Vitor AB, a joint venture between Tequity AB and JCE Group AB for an undisclosed amount. The transaction strengthens Formica Capital AB's portfolio of service offerings. Founded in 1995, Cybercom Group AB is located in Stockholm, Sweden and provides information technology and custom programming services. It has around 1,300 employees. In 2018, it generated revenues of SEK1.6 billion (US\$170.9 million) with an operating profit of SEK160 million (US\$17.1 million).

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3/2/2019	C-Square Info Solutions PvtLtd.	C-Square Info Solutions PvtLtd. develops an enterprise-process software for the pharmaceutical industry. It offers standard support, implementation and training, and nextpractice solutions. The company was founded in 2002 and is headquartered in Bengaluru, India.	Reliance Industries Ltd.	3.1	1.6x	NA	Reliance Industrial Investments & Holdings Ltd, a subsidiary of Reliance Industries Ltd, agreed to acquire an undisclosed majority stake in C-Square Info Solutions PvtLtd for INR220.4 million (US\$3.1 million) in cash. The acquisition would enhance Reliance Industrial Investments & Holdings Ltd's digital commerce initiatives and solutions. Reliance Industrial Investments & Holdings Ltd would also invest INR600 million (US\$8.5 million) in C-Square Info Solutions PvtLtd by March 2021, after which it would hold 82% stake in C-Square Info Solutions PvtLtd. Founded in 2002, C-Square Info Solutions PvtLtd is located in India and provides software solutions in pharma sector. It had generated revenues of INR 135 million (US\$1.9 million) for the financial year 2018.
3/1/2019	ProtectWise, Inc.	ProtectWise, Inc. provides cloud-based network security services. It offers cloud network DVR platform which records and retains network traffic automated analysis and retrospection. The firm also provides time machine analytics and collective noise reduction services. The company was founded by Gene Stevens and Scott Chasin in April 2013 and is headquartered in Denver, CO.	Verizon Communications, Inc.	NA	NA	NA	Verizon Communications Inc acquired ProtectWise Inc, a portfolio company of Envision Ventures Management LLC, Trinity Ventures LP, Top Tier Capital Partners LLC, Tola Capital LLC, Paladin Capital Group, Crosslink Capital Inc, ClearSky Power & Technology Fund and Arsenal Venture Partners Inc, for an undisclosed amount. The acquisition would expand Verizon Communications Inc's product offering in the network detection and responses. ProtectWise Inc is located in Denver, Colorado, United States and offers cloud-based network security services.
2/26/2019	ExactHolding NV	ExactHolding NV engages in the development, distribution, and sale of business software. The company was founded in 1984 and is headquartered in Delft, the Netherlands.	KKR & Co., Inc.	NA	NA	NA	The private equity arm of KKR & Co Inc agreed to acquire ExactHolding NV from Apax Partners (UK) Ltd for an undisclosed amount in cash. ExactHolding NV is located in Delft, Zuid-Holland, the Netherlands and provides business software solutions. The transaction is subject to customary closing conditions.
2/25/2019	Worksoft, Inc.	Worksoft, Inc. develops and provides platform for automated business process validation. It offers service providers, software integrations, and machine learning solutions to enable automated testing of mission-critical business applications. The firm also provides managed, enablement, and delivery services. The company was founded by G. Linda Hayes, A. Randall Hayes, L. Ron Hayes, R. Gene Jones, F. Daniel Burger, Peter J. Hayes, and Barron Rex Cumming in 1998 and is headquartered in Addison, TX.	McGovern Trust	NA	NA	NA	Marlin Management Co LLC, a subsidiary of McGovern Trust, acquired Worksoft Inc, a portfolio company of Austin Ventures, Crescendo Venture Management LLP, for an undisclosed amount in cash. The transaction enhances Marlin Management Co LLC's portfolio of investment offerings. The transaction would be funded by Varagon Capital Partners LP through credit facility. Worksoft Inc is located in Addison, Texas, United States and provides business process validation software for complex and mission-critical applications.
2/25/2019	ConnectWise, Inc.	ConnectWise, Inc. provides information technology (IT) services and management solutions. The firm offers business management, sales, marketing, finance, billing, IT management, cloud and service management solutions. The company was founded by Arnold F. Bellini, III and David V. Bellini in 1982 and is headquartered in Tampa, FL.	Thoma Bravo LLC	1,500.0	NA	NA	Thoma Bravo LLC agreed to acquire ConnectWise Inc for a reported deal value of US\$1.5 billion in cash. The transaction was partly financed through funds of Owl Rock Capital Corp. ConnectWise Inc is located in Tampa, Florida, United States and provides information technology services and management solutions. The deal is expected to close on February 28, 2019.

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2/25/2019	Samebug, Inc.	Samebug, Inc. owns and operates a software platform. It offers software solutions for errors in web applications. The company was founded by Árpád Tamási, Renáta Tamási-Irsai, and Daniel Poroszkai in 2013 and is headquartered in Budapest, Hungary.	Rollbar, Inc.	NA	NA	NA	Rollbar Inc acquired Samebug Inc for an undisclosed amount. The transaction enhances Rollbar Inc's expertise in grouping and also expands its accesses to European region. Samebug Inc is founded by Renata Tamasi-Irsai, located in Hungary provides real-time error tracking services to detect errors in web applications.
2/25/2019	Silverstark SAS	Silverstark SAS develops software for insurance companies. It offers MyCompareur, is a multi-guaranteed comparison platform and a workspace for insurance and credit brokers to generate quotes and simulations. The company was founded by Nicolas Cherond and Yannick Delsahut and is headquartered in Paris, France.	Premista Assurance SAS	NA	NA	NA	Premista Assurance SAS, a portfolio company of Abénex Capital SAS, acquired Silverstark SAS, trading as MyCompareur, for an undisclosed amount. The transaction is expected to support Premista Assurance SAS' growth strategy. Founded by Nicolas Cherond and Yannick Delsahut, Silverstark SAS is based in Gondreville, France and develops software for insurance companies.
2/25/2019	Cientis Technologies, Inc.	Cientis Technologies, Inc. operates as an online platform that provides physicians, government vendors, and funding organization the tools to implement and use electronic medical records. The company was founded by Alan Brookstone and Thomas Stringham in 2004 and is headquartered in Vancouver, Canada.	BMGB Capital Corp.	NA	NA	NA	BMGB Capital Corp agreed to acquire Cientis Technologies Inc for an undisclosed amount in stock, k. via reverse takeover. The acquisition is in line with the growth strategy of BMGB Capital Corp. In a separate but related transaction, BMGB Capital Corp agreed to acquire HotTomali Communications Inc. The combined consideration for both the transactions through the issuance of 16,000,000 shares. Following the acquisition, BMGB Capital Corp will change its name to HotTomali Communications Inc. Cientis Technologies Inc is located in Canada and develops web applications. The transaction is subject to completion of certain conditions precedent, including execution of the definitive agreement.
2/25/2019	Contactually, Inc.	Contactually, Inc. develops Web-based customer relationship management software and contact management solutions. Its solutions provide teams with insights and analytics from the team dashboard and summary of a team's activity, connect personal buckets to team buckets so that contact records are up-to-date, facilitate to assign contacts to team members and allow to create shared team buckets and link personal ones. The firm's solutions also allow individuals to focus on right contacts, follow up consistently, find business opportunities in their network and work across their team. The company was founded by Zvi Band, Tony Cappaert and Jeff Carbonella in October 2011 and is headquartered in Washington, DC.	Compass, Inc. (New York)	NA	NA	NA	Compass Inc (New York) acquired Contactually Inc, a portfolio company of 500 Startups Management Co LLC, Point Nine Management GmbH, Boston Seed Capital LLC, Middle Bridge Partners LLC, Uprising Capital LLC, 1776 Management LLC, Middleland Capital, Correlation Management LLC, Slow Ventures LLC, Grotech Ventures, Bull City Venture Partners LLC, NestHKLtd, Rally Ventures Management LLC, BoomStartup LLC, Linden Mobile Ventures BV, New Coast Ventures LLC, Moderne Capital LLC, and Maiden Lane Ventures LLC, for an undisclosed amount. The acquisition would expand Compass Inc's existing business. Following the acquisition, team of Contactually Inc would join Compass Inc. Contactually Inc is located in Washington, District of Columbia, United States and develops web-based customer relationship management software and contact management solutions.
2/25/2019	PTV Truckparking BV	PTV Truckparking BV, part of Volkswagen AG, is a company headquartered in the Netherlands. The firm offers software for the planning and optimization of traffic and logistics. It was acquired by Volkswagen Financial Services AG from Porsche Automobil Holding SE on 25 Feb 19.	Volkswagen AG	NA	NA	NA	Volkswagen Financial Services AG, a subsidiary of Volkswagen AG, acquired a 75% majority stake in PTV Truckparking B.V from Porsche Automobil Holding SE for an undisclosed amount. The transaction enables Volkswagen Financial Services AG to expand its presence in Europe. PTV Truckparking B.V located in Utrecht, Netherlands and offers software for the planning and optimization of traffic and logistics.