

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
6/6/2019	Perfect Image Ltd.	Perfect Image Ltd. provides information technology solutions. It offers software development, data analytics, consultancy, and managed services. The company was founded by Andrew John Robson in 1991 and is headquartered in Newcastle-upon-Tyne, the United Kingdom.	Perfect Image Ltd. /Private Group/	NA	NA	NA	A private group led by Chiltern Capital LLP, Rob Hankin and Andrew Smith acquired Perfect Image Ltd for an undisclosed amount. The acquisition would enhance service offerings and expands the presence of Perfect Image Ltd. Perfect Image Ltd is located in Newcastle-upon-Tyne, Tyne and Wear, United Kingdom and provides information technology and analytic solutions.
6/6/2019	Innovery SpA	Innovery SpA is a holding company, which engages in the provision of information and communications technology solutions. It offers cyber security, e-business software, billing systems, mobile applications, big data configuration and development, managed services, health care technology, and physical security services. The company was founded in 2001 and is headquartered in Rome, Italy.	Chiltern Capital LLP	NA	NA	NA	Wise Equity SGR SpA acquired a 69% majority stake in Innovery SpA for an undisclosed amount. Following the transaction, Gianvittorio Abate would retain a minority shareholding in the company. Founded by Gianvittorio Abate, Innovery SpA is located in Brescia, Brindisi, Italy and provides information and communications technology services.
6/6/2019	MBMS, Inc.	MBMS, Inc. provides software development and professional services. Its solutions include platform approach and professional services. The company was founded in 1985 and is headquartered in Amherst, NY.	American Mortgage Consultants, Inc.	NA	NA	NA	American Mortgage Consultants Inc, a portfolio company of Stone Point Capital LLC, acquired MBMS Inc for an undisclosed amount. The acquisition would provide support for American Mortgage Consultants Inc's residential mortgage workflow. Following the acquisition, senior management team of MBMS Inc would retain and join American Mortgage Consultants Inc. Founded in 1985, MBMS Inc is located in Amherst, New York, United States and provides software development and professional services.
6/6/2019	Vitech Systems Group, Inc.	Vitech Systems Group, Inc. provides software and services to administration and alternative asset communities. Its services include enterprise software, implementation services, subject matter consulting and business processing support. The company was founded by Frank D. Vitello in 1986 and is headquartered in New York, NY.	Stone Point Capital LLC	NA	NA	NA	CVC Capital Partners SICAV-FIS SA, a subsidiary of CVC Advisers Ltd, agreed to acquire an undisclosed majority stake in Vitech Systems Group Inc for an undisclosed amount. The transaction would strategically fit CVC Capital Partners SICAV-FIS SA's business portfolio. Following the transaction, the existing management of Vitech Systems Group Inc will remain in place. Vitech Systems Group Inc is located in New York, United States and provides software & services to administration and alternative asset communities. The transaction is expected to close in later summer of 2019.
6/5/2019	KorKlass LLC	Part of Rostelecom Long-Distance & Int'l Telecommunications Co. PJSC, KorKlass LLC is a Russian company. The firm provides custom programming services. On 05 Jun 19 Rostelecom Long-Distance & Int'l Telecommunications Co. PJSC acquired KorKlass LLC from Gazprombank OJSC.	Rostelecom Long-Distance & Int'l Telecommunications Co. PJSC	NA	NA	NA	Rostelecom Long-Distance & Int'l Telecommunications Co PJSC acquired a 51% majority stake in KorKlass LLC Forpost-Holding ZAO, a subsidiary of Gazprombank OJSC, for an undisclosed amount. KorKlass LLC is located in Russian Federation and provides custom programming services. The deal was approved by the Antimonopoly service of Russian Federation.

IT Services & BPO

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6/4/2019	Mantralogix, Inc.	Mantralogix, Inc. provides enterprise resource planning software solutions and related services. It offers Acumatica, Acumatica construction, Sage 100 contractor, Sage 300cloud, Sage enterprise management, service desk support, information security and data protection, IT professional services and consulting, infrastructure monitoring & management and Procure. The company was founded by Kerry Mann in 1996 and is headquartered in Mississauga, Canada.	MNP LLP	NA	NA	NA	MNP LLP acquired Mantralogix Inc for an undisclosed amount. The acquisition would help both the companies' enhance their capabilities in cloud and on premise enterprise resource planning solutions. Following the transaction, all the 20 employees of Mantralogix Inc, including Kerry Mann, its chief executive officer & president and Jess Mann, its chief operating officer, would join MNP LLP as new partners. Founded in 1966, Mantralogix Inc is located in Ontario, Canada and provides enterprise resource planning software solutions and related services. The deal will be effective from July 01, 2019.
6/4/2019	Meticulon Consulting, Inc.	Meticulon Consulting, Inc. operates as an IT consulting firm. It specializes in outsourced QA and data management services either on-site or remote, on a project, time & materials or retained basis. The firm's services include software development QA, software (COTS) QA, design functionality, data management and access compliance QA. The company was founded by Garth Johnson in 2013 and is headquartered in Calgary, Canada.	auticon GmbH	NA	NA	NA	auticon GmbH, a portfolio company of Ananda Ventures GmbH, yabeo Capital GmbH and Virgin Group Ltd acquired Meticulon Consulting Inc for an undisclosed amount. The transaction would allow auticon GmbH to expand its portfolio of clients with major Canadian companies and to serve its global customers in Europe and in North America. Following the acquisition, the combined company in Canada known as auticon in all English-speaking regions and as auticonsult in all French-speaking regions. And also Garth Johnson, chief executive officer and co-founder of Meticulon Consulting Inc would become Canada chief executive officer of auticon GmbH. Meticulon Consulting Inc is located in Calgary, Canada and owns and operates software company.
6/4/2019	InterGrupo SA	InterGrupo SA provides information technology consulting services. The company was founded in 1995 by Dario Solórzano and is headquartered in Medellín, Colombia.	Virgin Group Ltd.	NA	NA	NA	SoftwareONE AG, a portfolio company of Kohlberg Kravis Roberts & Co LP acquired an undisclosed majority stake in Intergrupo SA for an undisclosed amount. The transaction would enhance SoftwareONE AG's app modernization and digital engineering portfolio offerings. Following the acquisition, SoftwareONE AG has an option to acquire the complete stake of Intergrupo SA. Founded by Dario Solórzano Intergrupo SA is located in Medellín, Colombia and provides information technology consulting services.
6/4/2019	Blue Spurs Consulting, Inc.	Blue Spurs Consulting, Inc. provides software services. It builds custom technology solutions, develops and migrates services for Cloud, and hosts and maintains both applications and infrastructure, enabling clients to optimize their technology through custom solutions and managed cloud offerings. The company was founded by Mike LeBlanc in 2012 and is headquartered in Fredericton, Canada.	Ananda Ventures GmbH	NA	NA	NA	Deloitte Touche Tohmatsu Ltd, a subsidiary of Deloitte Development LLC and ultimately owned by Deloitte LLP, acquired Blue Spurs Consulting Inc for an undisclosed amount. The acquisition would allow Deloitte Touche Tohmatsu Ltd's to enhance its Cloud Transformation capabilities and expands its presence in Atlantic Canada. Following the acquisition, Mike LeBlanc, chief executive officer of Blue Spurs Consulting Inc, would join as a managing partner in Deloitte Touche Tohmatsu Ltd. Upon completion of the transaction, employees of Blue Spurs Consulting Inc would join in Deloitte Touche Tohmatsu Ltd under Deloitte Canada's Consulting practice, specifically under its cloud engineering offerings. Founded in 2012, Blue Spurs Consulting Inc is located in Fredericton, New Brunswick, Canada and provides software services. It has around 70 employees.
6/3/2019	GANTECH, Inc.	GANTECH, Inc. provides information technology consulting services. It offers technology services, EUC solutions, managed services, and GANTECH federal services. The company was founded by Thomas J. Laskowski III in 1999 and is headquartered in Columbia, MD.	yabeo Capital GmbH	NA	NA	NA	GCOM Software LLC, a portfolio company of Sagewind Capital LLC, acquired GANTECH Inc for an undisclosed amount. The transaction would allow GCOM Software LLC to enhance its portfolio of service offerings and also expand its footprint in the Mid-Atlantic states. GANTECH Inc is located in Columbia, Maryland, United States and provides information technology consulting services.

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6/3/2019	Rook Security LLC	Rook Security LLC provides information technology security systems services. Its services include advisory and managed security systems. The company was founded by Jonathan J. Thompson in 2008 and is headquartered in Carmel, IN.	Sophos Group Plc	NA	NA	NA	Sophos Group Plc acquired Rook Security LLC for an undisclosed amount. The acquisition would allow Rook Security LLC to offer managed detection and response services. Following the transaction, employees of Rook Security LLC would join Sophos Group Plc. Founded in 2008 by J.J. Thompson, Rook Security LLC is located in Indianapolis, Indiana, United States and provides its security solutions. It has around 19 employees.
6/3/2019	Modality Systems Ltd.	Modality Systems Ltd. is a Microsoft communications practice providing communications and collaboration services. It offers consulting, diagnostics, impact management, one meeting, Skype help and support and managed services. The company was founded by James Alexander Rodd and John Vinson Lamb in 2007 and is headquartered in St. Albans, the United Kingdom.	GCI Managed Services Group Ltd.	NA	NA	NA	GCI Managed Services Group Ltd, a portfolio company of Mayfair Equity Partners LLP, acquired Modality Systems Ltd from Premiere Global Services Inc for an undisclosed amount. The acquisition supports GCI Managed Services Group Ltd's strategy of international expansion. Modality Systems Ltd is located in St Albans, Herefordshire, United Kingdom and provides Microsoft Lync services and software solutions.

Software

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6/7/2019	Mido Holdings SA	Mido Holdings SA provides cloud networking technology solutions. It offers network infrastructure through network virtualization. The firm develops MidoNet, a software-based network virtualization system that allows enterprises and service providers to build, run, and manage virtual networks with control. Its MidoNet platform eliminates physical network limitations and brings the capabilities of server and storage virtualization to the network; centralizes the control of an entire network; and consolidates the size of data centers. The company was founded by Dan Mihai Dumitriu and Tatsuya Kato in January 2010 and is headquartered in Lausanne, Switzerland.	Sony Corp.	NA	NA	NA	Sony Semiconductor Solutions Corp, a subsidiary of Sony Corp, acquired Mido Holdings SA for an undisclosed amount. The acquisition of Mido Holdings will enable Sony Semiconductor Solutions to utilize Mido Holdings's virtualization technologies together with its image sensor technology. Mido Holdings SA has 18 employees and is located in Lausanne, Geneva (Geneva), Switzerland and develops cloud computing software solutions.
6/6/2019	AIM Software AG	AIM Software AG provides data management software solutions for the financial community managing and servicing assets. It develops products that simplify the analysis of financial data and the pricing of instruments. The firm's solutions include software for reference data management, portfolio pricing, and corporate actions announcement capture. The company was founded by Martin Buchberger in 1999 and is headquartered in Vienna, Austria.	SimCorp AS	67.6	3.9x	NA	SimCorp AS agreed to acquire AIM Software AG, a portfolio company of Welsh Carson Anderson & Stowe, for an enterprise value of EUR 60 million (US\$ 67.6 million) in cash. The acquisition will be funded through SimCorp AS's existing cash reserves and credit facilities. The transaction will allow SimCorp AS to strengthen its strategic position and competitiveness in the market. Following the transaction, AIM Software AG will be fully integrated into SimCorp AS. The transaction is expected to be earning before interest and tax margin dilutive in 2020. The transaction is subject to certain closing conditions. AIM Software AG is located in Vienna, Wien (Vienna), Austria and provides data management software solutions. It has generated annual revenue of approximately EUR 15.5 million (US\$ 17.7 million) in 2018. It has around 115 employees. The deal is expected to close by August 01, 2019.
6/6/2019	InteleX Technologies, Inc.	MBMS, Inc. provides software development and professional services. Its solutions include platform approach and professional services. The company was founded in 1985 and is headquartered in Amherst, NY.	Fortive Corp.	570.0	NA	NA	Industrial Scientific Corp, a subsidiary of Fortive Corp, signed a definitive agreement to acquire InteleX Technologies Inc, a portfolio company of JMI Management Inc and HarbourVest Partners LLC, for CAD 763.8 million (US\$ 570 million). The transaction will strengthen Industrial Scientific Corp's portfolio of sensing and prediction solutions. Following the transaction, InteleX Technologies Inc will be operated as a stand-alone company inside of Industrial Scientific Corp. The transaction is subject to customary closing conditions, including regulatory approvals. Founded in 1992, InteleX Technologies Inc is located in Toronto, Ontario, Canada and provides software solutions for managing environment, health, safety, quality, risk, and supplier quality. The deal is expected to close in the third quarter of 2019.
6/6/2019	Building Systems Design, Inc.	Building Systems Design, Inc. develops software tools. Its products include SpecLink, which is an advanced master guide specification software to improve efficiency, accuracy and collaboration and SpecLive. The company was founded in 1983 and is headquartered in Atlanta, GA.	RIB Software SE	NA	NA	NA	RIB Software SE acquired a 60% majority stake in Building Systems Design Inc, a subsidiary of The Construction Specifications Institute Inc, for an undisclosed amount. The transaction enhances RIB Software SE's capabilities and product offerings. Following the acquisition, Building Systems Design Inc's leadership team would remain same, including chief executive officer Chris Anderson, executive chairman Iain Melville and chief innovation officer Arol Wolford. Building Systems Design Inc is located in Georgia, United States and engages in the design, development and sale of software solutions.
6/6/2019	Looker Data Sciences, Inc.	Looker Data Sciences, Inc. provides business intelligence software services. It develops software that focuses on the intersection of economics and engineering. The firm's solutions specialize in cohort analysis, transaction sequencing, customer lifetime value, customer lifetime transactions, distribution analysis, behavioral analysis, supply chain analytics, and digital marketing. It serves eCommerce, Media, Ad Tech, SaaS, Healthcare, Gaming and FinTech industries. The company was founded by Lloyd W. Tabb, Marc Randolph, and Ben Porterfield in 2011 and is headquartered in Santa Cruz, CA.	Alphabet Inc.	2,600.0	NA	NA	Google LLC, a subsidiary of Alphabet Inc, agreed to acquire Looker Data Sciences Inc for US\$ 2.6 billion in cash. The acquisition extends Google LLC's business analytics offering. Upon completion of the transaction, Looker Data Sciences Inc will become part of Google Cloud. Both companies expect the deal to be approved before the end of the year. Looker Data Sciences Inc is located in Santa Cruz, California, United States and provides business intelligence software services. Looker Data Sciences Inc currently employs 800 people.

Software

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6/6/2019	Sentryo SAS	Sentryo SAS develops a software to respond to cyber attacks targeting the Industrial Internet. Its solutions enable industrial engineers to prevent and detect cyber attacks. The firm also offers industrial networks, Internet of things, computer and network security, and cyber security software. The company was founded by Thierry Rouquet and Laurent Hausermann on June 17, 2014 and is headquartered in Villeurbanne, France.	Cisco Systems, Inc.	NA	NA	NA	Cisco Systems Inc agreed to acquire Sentryo SAS, a portfolio company of Omnes Capital SAS, Kreaxi SASU, BNP Paribas Développement SA, ACE Management SA and Breed Reply Investments Ltd for an undisclosed amount. The acquisition will expand Cisco Systems Inc's service portfolio. Founded in 2014, Sentryo SAS is located in Villeurbanne, Rhone-Alpes, France and develops software to respond to cyber attacks targeting the industrial internet. It has 37 employees. The deal is expected to close on first quarter of fiscal year 2020, which is October 26, 2019.
6/5/2019	Crispy Mountain GmbH	Crispy Mountain GmbH provides cloud based management and printing solutions. The company is headquartered in Mainz, Germany.	Heidelberger Druckmaschinen AG	NA	NA	NA	Heidelberger Druckmaschinen AG acquired Crispy Mountain GmbH for an undisclosed amount. The acquisition would enhance expansion opportunities and business offerings of Heidelberger Druckmaschinen AG. Crispy Mountain GmbH is located in Mainz, Germany and provides cloud based management and printing solutions.
6/5/2019	Vintegris SL	Vintegris SL operates as a manufacturer, consultant and integrator of information security solutions and a provider of trusted electronic services. It manufactures systems and applications for digital certificate management, legally binding digital signatures and robust authentication that are used by banks, insurance, health and retail companies, and government and public sector institutions worldwide. The firm's products include All-in-One Digital Identity Solution, Certificate Authority, Digital Certificate Management, Certificate Inventory Platform, Notification System and Legally-Compliant Digital Signatures. The company was founded by Facundo Rojo in 2004 and is headquartered in Barcelona, Spain.	Euronovate SA	NA	NA	NA	Euronovate SA acquired Vintegris SL for an undisclosed amount. The acquisition would allow Euronovate SA's integrate its electronic signature solutions, digital trust services and expand its business presence. Founded in 2004 by Facundo Rojo, Vintegris SL is located in Barcelona, Catalonia, Spain and designs, implements and manages information security infrastructures.
6/5/2019	Mindseye Solutions LLC	Mindseye Solutions LLC develops software solutions. Its products used to transform data into relevant results. The company was founded by Bob Krantz, Elliot Nierman and David Shedd in 2008 and is headquartered in Arlington, VA.	Reveal Data Corp.	NA	NA	NA	Reveal Data Corp, a portfolio company of Gallant Capital Partners LLC acquired Mindseye Solutions LLC for an undisclosed amount. The transaction enables Reveal Data Corp to expand its existing business and portfolio of product offerings. Mindseye Solutions LLC is located in Arlington, Virginia, United States and develops software solutions.
6/5/2019	Endgame, Inc.	Endgame, Inc. provides security intelligence and analytics solutions. The firm's services include managed EDR, compromise assessment, incident response and managed threat hunting. Its products include real-time IP reputation data, protection of customers' critical information, proactive data analysis and vulnerability research. The company was founded by Raymond Gazaway, Daniel S. Ingevaldso, David Miles, Thomas E. Noonan, Earle W. Ady and Christopher J. Rouland in 2008 and is headquartered in Arlington, VA.	Gallant Capital Partners LLC	234.0	NA	NA	Elastic NV agreed to acquire Endgame Inc for US\$234 million with an undisclosed amount in cash, stock and liabilities assumed. The acquisition enabled Elastic NV to further advance its security solution. Founded in 2008, Endgame Inc is located in Arlington, Virginia, United States and provides security intelligence and analytics solutions. The transaction is subject to certain closing conditions including regulatory and shareholder approvals.

Software

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6/4/2019	Decisions Express Ltd.	Decisions Express Ltd. provides customer relationship management solutions. The firm's products and services include consultancy, CRM solutions, portal and events manager. The company was founded in 1992 and is headquartered in High Barnet, the United Kingdom.	ClearCourse Partnership LLP	NA	NA	NA	Silverbear Ltd, a subsidiary of ClearCourse Partnership LLP, a portfolio company of Aquiline Capital Partners LLC acquired Decisions Express Ltd for an undisclosed amount. The transaction would enable Silverbear Ltd to enhance its existing business. Founded in 1992, Decisions Express Ltd located in Hertfordshire, United Kingdom and provides customer relationship management solutions.
6/4/2019	Beijing Yonyou Audit Software Co. Ltd.	Develops enterprise management and e-business software solutions	Beijing Youweishi Technology Center LP	7.2	1.0x	NA	Beijing Youweishi Technology Center LP agreed to acquire a 65.8% majority stake in Beijing Yonyou Audit Software Co Ltd from Yonyou Network Technology Co Ltd for RMB32.9 million (US\$4.8 million) in cash. Upon completion, Yonyou Network Technology Co Ltd would continue to own 8% stake in the target. Founded in 2006, Beijing Yonyou Audit Software Co Ltd is located in Beijing, China and develops enterprise management and e-business software solutions.
6/4/2019	Bouw7 BV	Bouw7 BV develops and operates software application in cloud for business management. The company is headquartered in Dokkum, Canada.	Exact Holding NV	NA	NA	NA	Exact Holding NV acquired Bouw7 BV for an undisclosed amount. This acquisition is in line with the growth strategy of Exact Holding NV. Bouw7 BV is located in Dokkum, Friesland, the Netherlands and develops and operates software application in cloud for business management. Bouw7 BV has 30 employees.
6/4/2019	Pear Technology, Inc.	Pear Technology, Inc. develops technology to predict accidents. The company is headquartered in Santa Monica, CA.	Avinew, Inc.	NA	NA	NA	Avinew Inc acquired Pear Technology Inc, trading as BetterDrive for an undisclosed amount. The acquisition would allow Avinew Inc to expand its service offerings. Following the acquisition, Ravindhran Sankar, chief executive officer and founder of Pear Technology Inc would be named as director of research and development. Pear Technology Inc is located in Sunnyvale, California, United States and develops technology to predict accidents.
6/4/2019	B-Software	B-Software, a subsidiary of Planisware SAS, is an American company. The firm provides software services. Planisware SAS acquired B-Software on 04 Jun 19.	Planisware SAS	NA	NA	NA	Planisware SAS, a portfolio of Ardian SA acquired B-Software for an undisclosed amount. B-Software is located in United States and provides software services.

Software

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6/3/2019	Teleopti AB	Teleopti AB develops workforce management software solutions. It enables companies with user-friendly automation and optimization of omnichannel forecasting, scheduling, and people management. The company was founded by Nils Bildt and Marita Bildt in 1992 and is headquartered in Stockholm, Sweden.	Ardian SA	NA	NA	NA	Calabrio Inc, a portfolio company of Kohlberg Kravis Roberts & Co. LP acquired Teleopti AB from Holdit Communication AB for an undisclosed amount. The transaction would enable Calabrio Inc to enhance its existing business. Teleopti AB is located in Danderyd, Sweden and provides workforce management software.
6/3/2019	CoolaData Ltd.	CoolaData Ltd. operates a business intelligence and behavioural analytics platform for digital businesses. It offers big data analytics platform that analyses online user behaviour and converts it to usable business data. The firm unifies information from different sources, including blogs, social feeds, events and logs. Its solutions span the entire customer lifecycle and uncover clusters of users who perform similar actions. Cooladata was founded by Tomer Ben Moshe and Guy Greenberg in 2012 and is headquartered in Ramat Gan, Israel.	Medallia, Inc.	NA	NA	NA	Medallia Inc, a portfolio company of Sequoia Capital, acquired Cooladata Ltd, a portfolio company of TEEC Angel Management LLC, Salesforce Ventures LLC, 83North Management Ltd, Viola Ventures Ltd, for an undisclosed amount. The acquisition enhances Medallia Inc's service opportunities. Cooladata Ltd is located in Ramat Gan, HaMerkaz, Israel and provides a unified analytics platform for the behavioral analysis of online events.
6/3/2019	Longye International Ltd.	Longye International Ltd. engages in the development and implementation of social customer relationship management (social CRM) cloud systems. The firm offers Cheshanglong, a Software-as-a-Service (SaaS) product. The company was founded in June 2013 and is headquartered in Cayman Islands.	Sequoia Capital	23.8	NA	NA	TuanChe Ltd entered into a share purchase agreement to acquire Longye International Ltd for KYD 19.5 million (US\$23.8 million) in cash and stock. Under the terms of transaction, TuanChe Ltd would pay KYD 14.5 million (US\$17.7 million) in cash as an extend a bridge loan and issue 8,366,444 Class A ordinary shares to Longye International Ltd. Longye International Ltd is incorporated in the Cayman Islands and develops social customer relationship management cloud systems. The deal is subject to the relevant corporate approvals, customary closing conditions and pre-acquisition corporate restructuring.
6/3/2019	DL Software Oy Ab	DL Software Oy Ab provides information systems solutions. It develops and markets financial and customer relationship management, enterprise resource planning, and business intelligence software for the wholesale, retail, service, sports, vehicle sales, and marine sectors, as well as accounting firms, contracting companies, and factories. The company was founded in 1982 and is headquartered in Vaasa, Finland.	John F. Stafford Insurance Agency, Inc.	NA	NA	NA	ABRY Partners LLC, a subsidiary of John F Stafford Insurance Agency Inc, acquired DL Software Oy Ab for an undisclosed amount. The acquisition also includes DL Software's subsidiary, Cash-In Consulting Oy AB. The transaction expands ABRY Partners' presence across the Nordic region. Following the acquisition, the companies would become a part of Confirma Software AB, the newly founded platform founded by ABRY Partners LLC and the management of the acquired companies. Also, DL Software and Cash-In Consulting would continue operating as individual companies, under their own brand and existing management. DL Software Oy Ab is located in Vaasa, Ostrobothnia, Finland and provides information systems solutions. In a separate but related transaction, ABRY Partners LLC also acquired Computer Program Unit Oy.