

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
9/5/2019	BTA Ltd.	BTA Ltd. engages in the provision of information technology services. It offers security and compliance, disaster recovery, cloud technology, hardware and software, and network and internet services. The company was founded by Richard Taberner in 1994 and is headquartered in London, the United Kingdom.	NewCMI Ltd.	NA	NA	NA	NewCMI Ltd, a portfolio company of Panoramic Growth Equity LLP, acquired BTA Ltd for an undisclosed amount in cash. The acquisition was funded through equity from Panoramic Growth Equity LLP. The acquisition would complement the business of NewCMI Ltd. Located in London, United Kingdom, BTA Ltd provides information technology services. It has 50 employees.
9/4/2019	Ace Info Solutions, Inc.	Ace Info Solutions, Inc. provides information technology consulting, management, and support services to government organizations. It specializes in software development, systems engineering, information technology infrastructure and service desk, cyber security, healthcare information technology, and mobile & cloud computing solutions. The company was founded by Jayanth J. Challa and Narsimha Reddy Koppula in December 2000 and is headquartered in Reston, VA.	Panoramic Growth Equity (Fund Management) LLP	NA	NA	NA	Dovel Technologies Inc acquired Ace Info Solutions Inc for an undisclosed amount. The transaction serves to diversify Dovel Technologies Inc's client base and expands business capabilities. Ace Info Solutions Inc is located in Reston, Virginia, United States and provides information technology consulting, management, and support services.
9/4/2019	NOW Consulting Ltd.	NOW Consulting Ltd. provides data consulting services. The company was founded by Michael Whitehead in 1997 and is headquartered in Auckland, New Zealand.	Spark New Zealand Ltd.	NA	NA	NA	Qrious Ltd, a subsidiary of Spark New Zealand Ltd acquired NOW Consulting Ltd from WhereScape Software Ltd, for an undisclosed amount. The acquisition enhances Qrious Ltd's growth opportunities. Following the transaction, the acquired business would operate under the Qrious brand. NOW Consulting Ltd is located in New Zealand and provides data consulting services. The acquisition was subject to certain customary closing conditions, and was expected to complete in the next few days.
9/4/2019	Engineering Solutions & Products LLC	Engineering Solutions & Products LLC provides software solutions. The firm offers systems engineering and integration, logistics and supply chain management, mission and program support, training and readiness, and information technology and cyber solutions. The company was founded in 2000 and is headquartered in Chantilly, VA.	Sev1Tech, Inc.	NA	NA	NA	Sev1Tech Inc, a portfolio company of Dfw Capital Partners Inc and Enlightenment Capital LLC, acquired Engineering Solutions & Products LLC for an undisclosed amount. The acquisition expands Sev1Tech Inc's service offerings and geographical footprint in United States. Founded in 2000, Engineering Solutions & Products LLC is located in Chantilly, Virginia, United States and provides software solutions.
9/3/2019	PGCE SAS	PGCE SAS operates as information technology consulting firm. It offers solutions in digital transformation, social media management, acquisition, innovation management, and artificial intelligence. The company was founded by Pierre Guimard in 2006 and is headquartered in Paris, France.	Dfw Capital Partners, Inc.	NA	NA	NA	Apside SA, a subsidiary of Brainpower France SAS, acquired Keley Live SAS for an undisclosed amount. The acquisition serves to expand diversify Apside's portfolio of custom digital solutions for the aerospace, financial, and public infrastructure sectors. Keley Live SAS provides IT consulting services. The company is located in France. In a separate, but related transaction, Apside also acquired Elanz ESN.

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9/3/2019	Elanz Centre SAS	Provides enterprise systems design and integration services	Enlightenment Capital LLC	NA	NA	NA	Apside SA, a subsidiary of Brainpower France SAS, acquired Elanz Centre SASU for an undisclosed amount. The transaction is in line with Apside's expansion strategies. Elanz Centre SASU provides enterprise systems design and integration services. The company is located in France.
9/3/2019	Orange Networks GmbH	orange networks GmbH engages in the provision of support services for digitalization projects. It offers solutions, which include cloud transformation and cloud native, hybrid transformation, cloud management, secure messaging, enterprise mobility management, cloud security, and cloud marketplace. The company was founded in 2004 and is headquartered in Hamburg, Germany.	Datatec Ltd.	NA	NA	NA	Logicalis GmbH, a subsidiary of Datatec Ltd, acquired Orange Networks GmbH for an undisclosed amount. The acquisition expands the business portfolio of Logicalis GmbH. Founded in 2004, Orange Networks GmbH is located in Hamburg, Germany and provides Microsoft solutions services. It has generated EUR5 million (US\$5.4 million) revenues in 2018. In a separate but related transaction, Logicalis GmbH also acquired a 70% majority stake in Cilnet-Comunicações e Projectos Especiais SA for an undisclosed amount.

Software

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9/5/2019	Innovative Software Solutions, Inc.	Innovative Software Solutions, Inc. provides computer system software and services. It offers benefit administration systems, interactive web portals, electronic claims translation module, remote hosting, compliance services, apprentice, training and union administration systems, and information technology services. The company is headquartered in Maple Shade, NJ.	Zenith American Solutions, Inc.	NA	NA	NA	Zenith American Solutions Inc, a portfolio company of Beecken Petty O'Keefe & Co LP, acquired Innovative Software Solutions Inc from Advanced Solutions International Inc for an undisclosed amount. The acquisition strengthens Zenith American Solutions Inc's position in technology provider in the market. Innovative Software Solutions Inc is located in Maple Shade, New Jersey, United States and provides computer system software and services.
9/5/2019	Viewpoint Government Solutions, Inc.	Viewpoint Government Solutions, Inc. engages in the development and provision of a SaaS software for permitting, licensing, and code enforcement operations. It offers process automation, citizen services, inspection management, and licenses renewal products. It serves the public sector. The company was founded by Nasser Hajo in 1995 and is headquartered in Boston, MA.	Beecken Petty O'Keefe & Co. LP	NA	NA	NA	OpenGov Inc, a portfolio company of Weatherford Capital Management LLC, Thrive Capital Management LLC, Eight Enterprises LLC, AH Capital Management LLC acquired Viewpoint Government Solutions Inc for an undisclosed amount. The transaction would allow OpenGov Inc to broaden its offering to the public sector. Following the acquisition, Viewpoint Government Solutions Inc would join in OpenGov cloud. Viewpoint Government Solutions Inc is located in Boston, Massachusetts, United States and develops all-in-one citizen service platform.
9/5/2019	iPresent Ltd.	iPresent Ltd. operates as a software company. The company was founded on April 27, 2012 and is headquartered in Alton, the United Kingdom.	Mediafly, Inc.	NA	NA	NA	Mediafly Inc acquired iPresent Ltd for an undisclosed amount. The transaction would allow Mediafly Inc to expand its footprint globally. iPresent Ltd is located in Alton, Hampshire, United Kingdom and operates as a software company.
9/5/2019	Tutela Technologies Ltd.	Tutela Technologies Ltd. operates as a software company. It develops analytics software which allows cellular data service providers and Wi-Fi operators to monitor and refine cellular data offloading processes. Its analytic solutions imbed in mobile applications to monitor and crowd source network performance. The firm offers customer experience reports, services assurance, and Tutela development tool suite. The company was founded by Hunter Macdonald, Brennan Chow, and David Yarish, Tony Kroeker in 2011 and is headquartered in Victoria, Canada.	Commscient Technologies LLC	NA	NA	NA	Commscient Technologies LLC, doing business as Comlinkdata, a portfolio company of Alpine Investors acquired Tutela Technologies Ltd, a portfolio company of Yaletown Venture Partners Inc, Wesley Clover International Corp and Vancouver Founder Fund, for an undisclosed amount. The acquisition enhances Commscient Technologies LLC's customer services in telecom industry. Following the acquisition, Hunter Macdonald, founder and chief executive officer of Tutela Technologies Ltd along with staff would retain with the company. Tutela Technologies Ltd is located in Victoria, British Columbia, Canada and Provides analytics software solutions and cellular data services
9/4/2019	ZingBox, Inc.	ZingBox, Inc. discovers and protects system connected equipment. It generates a baseline of normal device behavior and identifies its risk profile. It detects anomalous device behavior and provides real-time policy enforcement. The company was founded by Xu Zou, Jianlin Zeng and May Wang in November 2014 and is headquartered in Mountain View, CA.	Alpine Investors	75.0	NA	NA	Palo Alto Networks Inc has entered into a definitive agreement to acquire ZingBox Inc, a portfolio company of Y Combinator LLC, TEEC Angel Management LLC, Social Starts LLC, Stanford University (Venture Capital), Beijing Century GSR Ventures Management Co Ltd, Dell Technologies Capital, Envision Ventures Management LLC, Oriza Ventures Management LLC and TriVentures Management Ltd, for US\$75 million in cash. The transaction would enable Palo Alto Networks Inc to expand its existing business. Following the transaction, Xu Zou, May Wang, and Jianlin Zeng, co-founders of ZingBox Inc, will join Palo Alto Networks Inc. ZingBox Inc is located in Mountain View, California, United States and discovers and protects connected equipment by revealing existing vulnerabilities and hidden threats. The deal is subject to the satisfaction of customary closing conditions and expected to close by Palo Alto Networks Inc's fiscal first quarter of 2020.

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9/4/2019	Omnition	Omnition is a private company headquartered in the United States that operates as a stealth mode software as a service company.	Splunk, Inc.	NA	NA	NA	Splunk Inc acquired Omnition for an undisclosed amount. The transaction would enable Splunk Inc to enhance its existing business. Founded in 2018, Omnition located in United States and operates as a stealth mode software as a service company.
9/4/2019	CollabNet, Inc.	CollabNet, Inc provides software development solutions for software-driven organizations. It offers consulting, training, implementation, and support services. The firm also offers TeamForge, CloudForge, scrumWorks Pro, GitEye, Enterprise Git, and Subversion Edge. The company was founded by William J. Portelli and Brian Behlendorf in 1999 and is headquartered in South San Francisco, CA.	TPG Partner Holdings LP	NA	NA	NA	TPG Capital Advisors LLC, a subsidiary of TPG Global Advisors LLC ultimately owned by TPG Partner Holdings LP, signed a definitive agreement to acquire an undisclosed majority stake in CollabNet Inc, from Vector Capital Management LP, for an undisclosed amount. The acquisition enhances TPG Capital Advisors LLC's portfolio. CollabNet Inc is located in South San Francisco, California, United States and provides software development solutions for software-driven organizations. The deal is subject to customary closing conditions.
9/4/2019	Movere, Inc.	Movere, Inc. provides information technology solutions. The company is headquartered in Bellevue, WA.	Microsoft Corp.	NA	NA	NA	Microsoft Corp acquired Movere Inc, formerly known as Unified Logic Inc, for an undisclosed amount. The acquisition would allow Microsoft Corp to expand its capabilities. Founded in 2008, Movere Inc is located in Bellevue, Washington, United States and provides information technology solutions.
9/4/2019	New Century Software, Inc.	New Century Software, Inc. provides pipeline integrity management software and services to energy transportation companies. Its products include data management, integrity management, mapping and reporting and web and mobile products. The firm also offers enterprise alignment sheet implementation, enterprise GIS implementation, NPMS submission services and ArcGIS for pipelines solutions. The company was founded by Ron Brush in 1994 and is headquartered in Fort Collins, CO.	MISTRAS Group, Inc.	NA	NA	NA	MISTRAS Group Inc acquired New Century Software Inc for an undisclosed amount in cash. The transaction was funded through cash on hand. The acquisition is in line with the growth strategy of MISTRAS Group Inc, and enhances its service offerings. Founded in 1994, New Century Software Inc is located in Fort Collins, Colorado, United States and provides pipeline integrity management software and services to energy transportation companies.
9/3/2019	Unizen BVBA	Unizen BVBA engages in the provision of cloud-based solutions. Its software, Yadera, offers account management, quotations, team planning, project management, time registration, customer support, and invoicing services. The company was founded by Ben Voemans and is headquartered in Ternat, Belgium.	Teamleader NV	NA	NA	NA	Teamleader NV acquired Unizen BVBA, trading as Yadera, for an undisclosed amount. The acquisition enhances Teamleader NV's business activities and also strengthens its position. The transaction is in line with the growth of Unizen BVBA. Founded by Sammy Colson and Ben Voemans, in 2014, Unizen BVBA is located in Belgium and provides professional automation services.

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9/3/2019	Powerhub Corp.	Powerhub Corp. engages in provision of cloud-based asset management platform for renewable energy. It features project, financial, and content management, plug and play, and compliance management. The company was founded by Etienne Lecompte and Aaron Peters and is headquartered in Toronto, Canada.	BayWa AG	NA	NA	NA	BayWa re renewable energy GmbH, a subsidiary of BayWa AG, acquired Powerhub Corp, a portfolio company of Graph Ventures LLC, for an undisclosed amount. The acquisition enhances BayWa re renewable energy GmbH's scope of digital technology services and expansion of its global business. The acquisition enhances Powerhub Corp's business and software platform. Founded in 2011, Powerhub Corp is located in Toronto, Ontario, Canada and provides cloud-based asset management platform.
9/3/2019	Radius Intelligence, Inc.	Radius Intelligence, Inc. provides marketing software solutions. It offers data stewardship, outbound marketing and prospecting, lead-scoring, and account-based marketing. The company was founded by Adrian Druzgalski, T. Noah Hayes, and Darian Shirazi in October 2008 and is headquartered in San Francisco, CA.	Kabbage, Inc.	NA	NA	NA	Kabbage Inc acquired Radius Intelligence Inc, a portfolio company of BlueRun Ventures, American Express Ventures, Eight Enterprises LLC, Glynn Capital Management LLC, Formation8 Partners LLC, Slow Ventures LLC, Yuan Capital Ltd and The Founders Fund Management LLC for an undisclosed amount. The acquisition enhances product offerings of Kabbage Inc. Radius Intelligence Inc is located in San Francisco, California, United States and provides marketing software solutions.
9/3/2019	Chengdu Keluzhou Electronics Co. Ltd.	Engages in software development	Gemdale Properties & Investment Corp. Ltd.	NA	NA	NA	Vision (Shenzhen) Software Technology Co Ltd, a subsidiary of Gemdale Properties & Investment Corp Ltd, agreed to acquire Chengdu Keluzhou Electronics Co Ltd from Shenzhen Clou Electronics Co Ltd for an undisclosed amount in cash. Founded in 2006, Chengdu Keluzhou Electronics Co Ltd is located in China and engages in software development.
9/3/2019	AlgoValue, Inc.	AlgoValue, Inc. engages in the development of a cloud-based platform that provides financial valuation services. It offers term sheet analyzer, enterprise valuator and 409A/ASC 820 compliance wizard. The firm serves startups, VCs and investors, valuation and accounting, and law firms. The company was founded by Raphael Meyara, Tsachi Hageg and Ian Solodki in 2010 and is headquartered in Atlanta, GA.	Altshuler Shaham Ltd.	NA	NA	NA	Altshuler Shaham Ltd acquired AlgoValue Inc for an undisclosed amount. Founded in 2010, AlgoValue Inc is located in Atlanta, Georgia, United States and develops and publishes financial software.
9/3/2019	Greytwist LLC /Data Governance Business/	Develops software solutions	SmartRIA LLC	NA	NA	NA	SmartRIA LLC acquired the business and assets of the Data Governance and Vendor Due Diligence Solution of Greytwist LLC for an undisclosed amount. As part of the agreement, the Greytwist Data Governance software platform would be integrated into SmartRIA LLC's Compliance Management Platform. The transaction strengthens the platforms of both bidder and target. Based in the United States, the Data Governance and Vendor Due Diligence Solution of Greytwist LLC develops software solutions.

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9/2/2019	Sonlinc AS	Sonlinc AS optimizes business processes and develops IT solutions for moving utilities. It offers a solution called SonWin, which is used for customer service, trade and settlement of electricity, water, heat, gas, waste and broadband. The company was founded in 1986 and is headquartered in Charlottenlund, Denmark.	EG AS	NA	NA	NA	EG AS, a portfolio company of Francisco Partners Management LP, acquired Sonlinc AS for an undisclosed amount, via an auction process. The acquisition expands capabilities. Sonlinc AS is located in Charlottenlund, Capital Region, Denmark and provides software solutions services.