

IT Services & BPO								
Announce Date	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
02/17/2012	TransUnion Corp.	TransUnion Corp. provides information and risk management solutions to industrial and individual consumers primarily in the United States, Canada, South Africa, and internationally. It provides consumer credit and data reports, credit scores, analytical services, and decisioning technology to businesses. The company also offers online data services to facilitate businesses in assessing financial viability and capacity, or risk of consumers seeking to access credit; and online service to facilitate businesses to manage fraud and authenticate a consumer's identity when they initiate a new business relationship. In addition, it provides credit marketing services, including portfolio review services, prescreen services, prospect database, and trigger services that allow businesses to acquire new customers, cross-sell to existing customers, and monitor and manage risk in their existing portfolios. Further, the company provides decision services, a software-as-a-service offering that includes various platforms that facilitate businesses interpret data and predictive model results, and apply their customer-specific criteria to facilitate automated decisions. Its decision services are used to evaluate business risks and opportunities comprising those associated with new consumer credit and checking accounts, insurance applications, account collection, patient registrations, and apartment rental requests. Additionally, it offers credit reports, credit scores and credit monitoring, and fraud management services that enable consumers manage their personal finances and protect against identity theft. The company, through direct and indirect channels, serves customers in financial services, insurance, healthcare, automotive, communications, collections, and retail industries. The company was founded in 1968 and is headquartered in Chicago, Illinois. TransUnion Corp. is a subsidiary of MDCPVI TU Holdings, LLC.	Advent International Corporation; Goldman Sachs Group, Merchant Banking Division	Madison Dearborn Partners, LLC	3,123.6	3.07	8.83	Advent International Corporation and Goldman Sachs Capital Partners VI, L.P., fund of Goldman Sachs Group, Merchant Banking Division entered into an agreement to acquire TransUnion Corp. from Madison Dearborn Capital Partners V, L.P., Madison Dearborn Capital Partners VI, L.P., fund of Madison Dearborn Partners, LLC and Pritzker family for \$3.1 billion on February 17, 2012. Advent International Corporation and Goldman Sachs Capital Partners VI, L.P. will pay \$1.7 billion in cash and will assume existing debt. Deutsche Bank Alex. Brown Inc. and affiliates of Goldman, Sachs & Co. will provide bank and bridge financing commitments. The termination fees of \$50.6 million will be paid by Advent International Corporation and Goldman Sachs Capital Partners VI, L.P. in case of breach of the agreement by them, \$37.5 million in case of breach of the agreement by stockholders of Advent International Corporation and Goldman Sachs Capital Partners VI, L.P. and approximately \$100 million in any other case. As reported, shareholders and option holders of TransUnion Corp. will receive cash consideration for their shares and options. The President and Chief Executive Officer of TransUnion Corp., Bobby Mehta and rest of leadership team of TransUnion Corp. will remain with TransUnion Corp. The transaction is subject to approval as may be required under the Hart-Scott-Rodino Antitrust Improvements Act, execution of escrow agreement. The Boards of Directors of Advent International Corporation, Goldman Sachs Capital Partners VI, L.P. will be Boards of Directors of TransUnion Corp. The Boards of Directors of Advent International Corporation, Goldman Sachs Capital Partners VI, L.P., TransUnion Corp. and Madison Dearborn Partners, LLC has approved the transaction unanimously. The shareholders of TransUnion Corp. unanimously approved the transaction. The transaction is expected to close late first quarter or early second quarter of 2012. John D. Amorosi of Davis Polk & Wardwell LLP acted as legal advisor for Advent International Corporation and Goldman Sachs Capital Partners VI, L.P., fund of Goldman Sachs Group, Merchant Banking Division. Michael A. Pucker of Latham & Watkins LLP acted as legal advisor for Madison Dearborn Partners, LLC and TransUnion Corp. BofA Merrill Lynch and Deutsche Bank Alex. Brown Inc. acted as financial advisor for TransUnion Corp. Evercore Partners Inc. (NYSE:EVRI) and Goldman, Sachs & Co. acted as financial advisor for Goldman Sachs Group, Merchant Banking Division and Advent International Corporation. Simpson Thacher & Bartlett LLP and Weil, Gotshal & Manges LLP acted as legal advisor for Goldman Sachs Group, Merchant Banking Division and Advent International Corporation.
02/16/2012	ADEA, Administradora de Archivos, S.A.	ADEA, Administradora de Archivos, S.A. offers professional file storage, management and processing services. The company is based in Azuqueca de Henares, Spain. ADEA, Administradora de Archivos, S.A. is a former subsidiary of Indra Sistemas, S.A.	Atlas Capital Private Equity, SGEGR, S.A.	Indra Sistemas, S.A. (CATS:IDR)	19.87	1.42	4.48	Atlas Capital Private Equity, SGEGR, S.A. acquired ADEA, Administradora de Archivos, S.A. from Indra Sistemas, S.A. (CATS: IDR) for approximately €15 million on February 16, 2012. Adea posted turnover of €10.7 million and EBITDA of €3.4 million in the year ended December 31, 2011.
02/14/2012	The Filing Plus Group Plc	The Filing Plus Group Plc provides a wide range of document management consultancy services and file audits to a diverse customer base. The company was founded in 1996 and is based in London, United Kingdom. As of February 14, 2012, The Filing Plus Group Plc operates as a subsidiary of EDM Group Limited.	EDM Group Limited	-	-	-	-	EDM Group Limited acquired The Filing Plus Group Plc on February 14, 2012. The founder of Filing Plus, Guy Spragg has joined the EDM management team. As a result of the acquisition EDM Group now employs more than 640 people across eight locations across the UK.



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02/14/2012	Intuitive Group International Limited	Intuitive Group International Limited provides end-to-end engagement management solutions for consumers, sales channel, and employees. The company was incorporated in 2006 and is based in Reading, United Kingdom. As of February 14, 2012, Intuitive Group International Limited operates as a subsidiary of Parago, Inc.	Parago, Inc.	-	-	-	-	Parago, Inc. acquired Intuitive Group International on February 14, 2012. Parago will maintain the European Intuitive Group office in Reading, UK. America's Growth Capital LLC acted as a financial advisor to Intuitive Group International.
02/14/2012	Service Assurance Corp.	Service Assurance Corp. provides technology support, IT outsourcing, and managed services in the Mid-South. It offers server and network management, enterprise IT operations assessment, cloud and server solution hosting, enterprise service desk, hardware and support, and disaster recovery and business continuity services. The company was founded in 1989 and is based in Memphis, Tennessee. As of February 14, 2012, Service Assurance Corp. operates as a subsidiary of All Covered, Inc.	All Covered, Inc.	-	-	-	-	All Covered, Inc. acquired Service Assurance Corp. on February 14, 2012.
02/13/2012	Knowledge Management Associates LLC, SharePoint Practice	As of February 13, 2012, SharePoint Practice of Knowledge Management Associates LLC was acquired by Senti, Inc. SharePoint Practice of Knowledge Management Associates LLC comprises SharePoint consulting services unit and is located in the United States.	Senti, Inc.	Knowledge Management Associates, LLC	-	-	-	Senti, Inc. acquired the assets of SharePoint Practice from Knowledge Management Associates LLC on February 13, 2012. Post acquisition, there will be an immediate integration of Knowledge Management's SharePoint team. Mike Gilronan, who is former KMA Partner, is now the General Manager for Senti's Strategic Consulting group.
02/13/2012	Business & Decision UK Ltd.	Business & Decision UK Ltd. operates as an international consulting and systems integration company. The company was incorporated in 2003 and is based in Sunderland, United Kingdom. Business & Decision UK Ltd. operates as a subsidiary of Business & Decision SA.	Sopra Group Ltd.	Business & Decision SA (ENXTPA:BND)	-	-	-	Sopra Group Ltd agreed to acquire Business & Decision UK Ltd from Business & Decision SA (ENXTPA: BND) on February 13, 2012. In a related transaction, Sopra Group agreed to acquire the financial services product business of Tieto Corporation. Pursuant to the transaction, Business & Decision UK Ltd will be integrated with Sopra Group Ltd. Sopra Group will fund the transactions through its existing lines of credit. Business & Decision UK Ltd reported revenues of €22 million in year 2011. The transaction has been approved by the Board of Sopra Group's Board of Directors as well as Business & Decision's Board. The transaction is subject to regulatory approval and is expected to be completed in the first quarter of 2012. Denise Herrington of Goodyear Blackie Herrington LLP acted as legal advisor for Business & Decision SA. David Herbinet of Mazars Corporate Finance Limited and Jean-Noël Mermet of Frenger International acted as financial advisor and Marie-Caroline Frochet of Field Fisher Waterhouse LLP acted as legal advisor for Sopra Group Ltd.



IT Supply Chain								
Announce Date	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
02/15/2012	RK Dixon Company	RK Dixon Company provides enterprise and document solutions. It sells and services printers and copiers, fax machines, document imaging devices, multifunctional devices, and printer supplies. The company also offers business process improvement, document workflow analysis, document management, consulting, networking, and managed network services. It serves one-person operations, corporations, government agencies, schools, and churches in Iowa, Illinois, and Wisconsin. The company was founded in 1983 and is based in Davenport, Iowa with additional offices in Quad Cities, Dubuque, and Cedar Rapids, Iowa; and Bloomington, Champaign, Peoria, Rockford, and Springfield, Illinois. As of February 15, 2012, RK Dixon Company operates as a subsidiary of Global Imaging Systems Inc.	Global Imaging Systems Inc.					Global Imaging Systems Inc. acquired RK Dixon Company on February 15, 2012. Bryan Dixon will remain as President and Chief Executive Officer. Jeff Dixon will remain as President of Information Technology.
02/16/2012	Comstor Indonesia	Comstor Indonesia distributes IP convergence technology products and solutions. It offers inter-networking routers, network security products, and WAN optimization products; email security and Internet gateway security solutions; link load balancing, application delivery, and intrusion detection solutions; carrier class wireless infrastructure solutions; and network vulnerability assessment, risk management, and policy compliance solutions. The company also provides support, direct mailing program, collaterals design and development, giveaways sourcing, Internet marketing, advertisement, brand development, and seminar and event management services. It serves enterprises, and telco and SMB communications markets. The company is based in Jakarta, Indonesia. As of February 16, 2012, Comstor Indonesia operates as a subsidiary of Westcon Group, Inc.	Westcon Group, Inc.					Westcon Group, Inc. acquired Comstor Indonesia on February 16, 2012.

Software								
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02/17/2012	Gateway Solutions Inc.	As of February 17, 2012, Gateway Solutions Inc. was acquired by Armanino McKenna LLP. Gateway Solutions, Inc. develops and implements customer relationship management software. It offers lead tracking customer relations management software, a sales force automation system designed for the corporate marketing and sales departments. The company also provides customer relations management consultation and integration services, and corporate training classes and resources. Gateway Solutions, Inc. was founded in 2001 and is based in Portland, Oregon.	Armanino McKenna LLP					Armanino McKenna LLP acquired Gateway Solutions Inc. on February 17, 2012. Gateway's headquarters in Portland will become an office of Armanino McKenna. Gateway Solutions President Larry Betz joins Armanino Consulting as Managing Director of Customer Relationship Management consulting practice. The acquisition brings six consultants to Armanino's Customer Relationship Management consulting practice.
02/17/2012	Princeton Payment Solutions LLC	Princeton Payment Solutions LLC provides software tools to process card payments. It offers PayWare ERP that connects SAP facility to the banking system providing the communications link to process card authorizations and settlement files; and CardConnect, a payment solution that connects ebusiness applications to the banking system and serves as the communications module for payment card authorizations and settlement files. The company also provides CardSecure solutions that provide the encryption and decryption of payment card numbers in SAP, as well as protects various sensitive data, such as social security and tax ID numbers, and bank ACH numbers. In addition, it offers Authorization Report, an ALV report that selects authorization information from tables to provide the user an interface to view the status of payment card authorizations; Settlement Report, an ALV report that selects settlement information stored in various tables; and CardDeposit middleware that enables to obtain the deposit amounts and fees electronically from various clearinghouses. The company is based in Princeton, New Jersey. As of February 17, 2012, Princeton Payment Solutions LLC operates as a subsidiary of Financial Transaction Services, LLC.	Financial Transaction Services, LLC					Financial Transaction Services, LLC acquired Princeton Payment Solutions LLC on February 17, 2012. Princeton Payment Solutions will continue to operate under its original name.
02/17/2012	Monexa Solutions Inc.	Monexa Solutions Inc. provides on-demand subscription billing and payment automation solutions for large ISPs in telecommunications, wireless, DSL, and broadband over power line markets. The company operates a subscription platform that offers recurring payments, subscription commerce, billing software, subscription channels for resellers, and online billing tools. Its on-demand subscription billing and payments solution provides companies the ability to monetize online services and products, get to market, avoid custom Web and software development, and eliminate manual billing and accounts receivable. The company also provides IP services and call center support services. It serves software-as-a-service and cloud infrastructure companies, start-ups and SMBs, enterprises, and online businesses. The company was founded in 1998 and is based in Vancouver, Canada. Monexa Solutions Inc. operates as a subsidiary of Monexa Technologies Corp.	Pender Growth Fund (VCC) Inc. (TSXV:PTF); PenderFund Capital Management Ltd.; Ansera Capital II, Limited Partnership	Monexa Technologies Corp. (TSXV:MXA)	4.15			Ansera Capital II Limited Partnership, Pender Growth Fund (VCC) Inc. and certain Directors and Officers of Monexa Technologies Corp. entered into a share purchase agreement to acquire Monexa Solutions Inc. from Monexa Technologies Corp. (TSXV:MXA) for CAD 4.1 million on February 17, 2012. Under the terms of the agreement, Monexa Technologies paid CAD 3.6 million in cash, and assumed a loan of CAD 0.5 million made by Pender Growth to Monexa Technologies. Monexa Technologies agreed that it will repay, on the closing of the transaction, all of the working capital loans made by the Ansera Group to Monexa Technologies, plus accrued interest, for an aggregate of about CAD 1.1 million. The Board of Directors of Monexa Technologies established a special committee to review and evaluate the proposed transaction. The transaction which is subject to completion of a number of conditions including receipt of the approval of the exchange and approval of the holders of common shares of Monexa Technologies at an annual and special general meeting of the shareholders which will be held on March 30, 2012, will close on or about April 5, 2012. Evans & Evans, Inc. acted as an independent financial advisor and fairness opinion provider for the special committee.
02/17/2012	Control Systems International, Inc.	Control Systems International, Inc. upgrades automation systems. It upgrades SCADA, DCS, PLC/HMI, and terminal automation systems. The company's products include UCOS that is designed for companies that want to move away from the limitations of traditional Distributed Control Systems, SCADA, and PLC/HMI systems; and UCOS water management solution automates aeration, clarification, and filtration. It also offers FUEL-FACS, a terminal automation system that provides truck, rail, and marine loading; tank farm automation; pipeline control and monitoring; process plant control; and business transaction management for fuel terminals, pipelines, and bulk liquid distributors, as well as VXL, a control HMI for the OpenVMS platform. The company serves in Europe, the Middle East, Africa, Eastern Asia, Australia, and internationally through representatives. Control Systems International, Inc. was founded in 1968 and is based in Lenexa, Kansas with additional offices in Wiltshire, London, and Irvine, California.	FMC Technologies, Inc. (NYSE:FTI)					FMC Technologies, Inc. (NYSE: FTI) signed a definitive agreement to acquire Control Systems International, Inc. on February 17, 2012. The deal is subject to further due diligence and various closing conditions.

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02/16/2012	Tamarac, Inc.	Tamarac, Inc. provides Web-based rebalancing and trade order management solutions for financial advisors. The company offers Advisor, a Web-based investment strategy management platform that automates portfolio rebalancing, cash management, and directed trading; Advisor 9, a Web-based platform that combines rebalancing and trading application with performance reporting system and customized version of the Microsoft Dynamics CRM application; and Advisor View, a performance reporting application that enables advisors to view performance across their accounts in aggregate, by advisor, by household, or by custom grouping. Its software enables investment managers to provide customized, tax-efficient, and individual account management, as well as supports various security types, including stocks, bonds, mutual funds, ETFs, and alternative investments. The company also offers supporting and consulting services. Tamarac, Inc. was founded in 2000 and is headquartered in Seattle, Washington.	Ervestnet, Inc. (NYSE:ENV)	-	54.0	-	-	Ervestnet, Inc. (NYSE: ENV) entered into a definitive agreement to acquire Tamarac, Inc. for \$54 million in cash on February 16, 2012. The consideration is subject to certain post-closing adjustments. Tamarac Chief Executive Officer Stuart DePina will join Ervestnet as Group President of Ervestnet. The transaction is subject to approval by the holders of a majority of Tamarac's voting securities. The transaction is also subject to customary closing conditions, including customer consents. Holders of Tamarac's voting securities, including members of Tamarac's management, have agreed to vote in favor of approval of the transaction. The transaction is expected to be completed by the first half of 2012. Sandler O'Neill + Partners, L.P. acted as financial advisor for Ervestnet. McNaull Ebel Nawrot & Helgren acted as legal advisor for Tamarac and Meyer Brown LLP acted as legal advisor for Ervestnet. Jami Schlicher of JCPR acted as PR advisor for Ervestnet.
02/16/2012	Callataj & Wouters S.A.	Callataj & Wouters S.A. provides information technology solutions for the financial services industry. Its solution suite includes THALER, a banking software package that supports back office administration, as well as handles products and transactions for securities, deposits, loans, payments, and treasury; TERAN, the decision analysis tool; and KYUDO, the internet banking solution. The company also involves in implementation activities and customized development projects. It offers standard maintenance services and customized after-sales support, as well as consulting services, which comprise on-site implementation of products and custom-made projects. The company was founded in 1983 and is based in Brussels, Belgium. As of February 20, 2012, Callataj & Wouters S.A. operates as a subsidiary of Sopra Group. As of February 20, 2012, Callataj & Wouters S.A. operates as a subsidiary of Sopra Group.	Sopra Group (ENXTPA:SOP)	-	-	-	-	Sopra Group (ENXTPA:SOP) agreed to acquire majority stake in Callataj & Wouters S.A. (C&W) on February 16, 2012. Sopra Group will fund the transaction through its existing lines of credit. C&W's Thaler activities will be merged with the bulk of Sopra Group's Evolan activities after the transaction enabling a new combined entity to be formed to be almost 90% owned by Sopra Group. C&W's reported revenues of €90 million for 2011. The transactions are subject to regulatory approval and other customary closing conditions and are expected to close during the first quarter 2012. The transaction has been approved by Sopra Group's Board of Directors as well as by C&W's Board. The transaction is expected to be immediately earnings enhancing.
02/16/2012	NorthStar Systems International, Inc.	NorthStar Systems International, Inc. provides wealth management software solutions to financial services institutions primarily in the United States. Its solutions include NorthStar Client Acquisition Solution that allows asset managers and wealth management firms to provide their advisors the client profiling and communication tools; NorthStar Client Reporting Solution, which enables wealth managers to offer reports and reviews for clients; NorthStar Compliance Solution that offers compliance systems' functionalities; and NorthStar Product Catalog Solution, which allows wealth managers to build customized portfolios. The company also provides Oxygen Forensic Suite, a forensic software suite for Windows OS. In addition, it offers client hierarchy, enterprise product hub, planning and portfolio construction, data, and platform services; and professional and technical support services. The company's solutions allow users to automate and streamline their wealth management workflows. It serves financial advisors, wealth managers, banks, trusts, broker-dealers, multi-family offices, and service providers. The company delivers its solutions on-premise or on-demand. NorthStar Systems International, Inc. was founded in 2001 and is based in San Francisco, California.	SEI Investments Co. (NasdaqGS:SEIC)	Benchmark Capital, Ropart Asset Management Funds; The Goldman Sachs Group, Inc. (NYSE:GS); Morgan Stanley (NYSE:MS); Pinnacle Ventures; Lake Street Capital, LLC; Gold Hill Capital Management, LLC; H.I.G. Growth Partners, LLC	-	-	-	SEI Investments Co. (NasdaqGS: SEIC) acquired the assets of NorthStar Systems International, Inc. from Benchmark Capital, Lake Street Capital, LLC and other sellers on February 16, 2012.
02/16/2012	PrepMe, LLC	As of February 16, 2012, PrepMe, LLC was acquired by Naviance, Inc. PrepMe, LLC, an education company, provides online learning and test preparation courses for students worldwide. The company offers Coursification platform, which enables students to study in a customized and interactive manner, as well as automatically calls up quiz questions based on students' skill levels. It stores and analyzes the interactions between the student and the curriculum, as well as adjusts the study plan based on progress the student has made. The company's platform also enables students to message and chat with teachers and send files, as well as allows teachers to upload source materials, tests, and quizzes. In addition, the company provides online preparation programs and services for tests, such as PSAT, SAT, and ACT. It serves small to mid-sized education companies. The company was founded in 2001 and is based in Chicago, Illinois with a software engineering office in Palo Alto, California.	Naviance, Inc.	Ascend Learning, LLC	-	-	-	Naviance, Inc. acquired PrepMe, LLC from Ascend Learning, LLC on February 16, 2012. Post acquisition, the combined entity will operate as Naviance.
02/16/2012	360 Treasury Systems AG	360 Treasury Systems AG provides multi-bank and multi-product trading platforms for foreign exchange, money market, and interest rate derivative instruments. It offers TEX Multidealer Trading System, a multi-bank portal connecting non-toxic non-anonymous flow with a liquidity pool in multiple financial instruments; I-TEX Intra-Group Trading System that enables an organization to run a fledged trading solution for a closed user group; and reporting facilities, which provide a history of the request and trading activities per client organization and individual and user. The company also provides implementation and integration solutions. It serves corporate treasuries, institutional asset managers, hedge funds, commodity trading advisors, broker-dealers, market maker banks, and market makers. 360 Treasury Systems AG was founded in 2000 and is based in Frankfurt am Main, Germany with additional offices in Europe, the Americas, and the Asia-Pacific. It has subsidiaries in New York, New York; and Singapore, Singapore.	Summit Partners	Brockhaus Private Equity GmbH	-	-	-	Summit Partners, along with the existing management team of 360 Treasury Systems AG, led by Chief Executive Officer Carlo Koelzer, signed a definitive agreement to acquire an unknown majority stake in 360 Treasury Systems AG from Brockhaus Private Equity II, fund of Brockhaus Private Equity GmbH and others on February 16, 2012. Brockhaus Private Equity will partially divest its stake. The transaction is subject to regulatory approval by BaFin and the German Cartel Office. Hengeler Mueller acted as legal advisor and Peters Associates AG acted as financial advisor for 360 Treasury. Weil, Gotshal & Manges LLP acted as legal advisor and Torch Partners Corporate Finance Limited acted as financial advisor for Summit Partners.

Software								
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02/16/2012	Fixnetix Ltd.	Fixnetix Ltd. provides low latency market data and trading infrastructure connectivity solutions for financial institutions in Europe and internationally. It offers IX-Direct, which is a market data feed to improve performance; IX-Access, which provides access feed for the users who need full market coverage rather than low latency delivery; IX-Trade, an exchange trading infrastructure that is located at various co-location positions; IX-Tick, a market data capture solution that provides historical view of market activities; ticker plant technology solutions; and interface solutions. The company also provides data distribution, network connectivity, hosting, exchange/data coverage, support, and monitoring services. Fixnetix Ltd. has a strategic alliance with MarketFactory, Inc. The company was incorporated in 2005 and is based in London, the United Kingdom.	NYSE Euronext, Inc. (NYSE:NYSE)	-	-	-	-	NYSE Euronext, Inc. (NYSE:NYSE) agreed to acquire 25% stake in Fixnetix Ltd. on February 16, 2012. NYSE has the option to buy the remaining Fixnetix shares at any time over the next three years. NYSE Euronext said that the companies will continue to operate independently.
02/15/2012	Foxray AG	Foxray AG, a spin-off of Gesellschaft für beleglose Dokumentenbearbeitung mbH, develops and provides image-based data capturing solutions for airline revenue accounting processes. The company has strategic alliances with ISIS Knowledge Systems GmbH, Ceyoniq Technology GmbH, Dicom Deutschland AG, and Imaging Business Machines LLC. Foxray was founded in 2000 and is based in Norderstedt, Germany.	ReadSoft AB (OM:RSOF B)	MBG Schleswig-Holstein GmbH	14.58	1.59	-	ReadSoft AB (OM: RSOF B) agreed to acquire Foxray AG from Ralf Göbel and Torsten Malchow for €11.2 million on February 15, 2012. Under the terms of the agreement, the purchase consideration of 0.65 million shall be satisfied with ReadSoft class B shares, contingent payment of maximum of €3.3 million and assumption of €7.2 million of debt. For the year ending December 31, 2011 foxray had revenue of €7 million. Post acquisition, Ralf Göbel and Torsten Malchow will remain employees of foxray. The shares are intended to be transferred by a resolution of the Board of Directors based on the authority granted to the Board by the annual general meeting of the shareholders of 2011. Closing of the transaction is expected to occur on February 28, 2012.
02/15/2012	BlueFolder, Inc.	BlueFolder, Inc. provides service team automation solutions for service industries. It offers BlueService, a Web-based application that provides scheduling, tracking, email integration, customer management, billing, and mobility solutions. The company provides service software solutions for computer and technology service, and medical and industrial equipment service companies, as well as offers other field services software. BlueFolder, Inc. was founded in 2003 and is based in Colorado Springs, Colorado. As of February 15, 2012, BlueFolder, Inc. operates as a subsidiary of Quest Software Inc.	Quest Software Inc. (NasdaqGS:QSFT)	-	-	-	-	Quest Software Inc. (NasdaqGS: QSFT) acquired BlueFolder, Inc. on February 15, 2012.
02/15/2012	FlashSoft Corporation	FlashSoft Corporation provides software solutions for Flash Virtualization. Flash Virtualization eliminates input-output latency to increase application performance and virtual machine (VM) capability, and relieve overhead on storage systems. The company's products include FlashSoft SE for Windows Server, which accelerates the performance and scalability of Windows Server 2008 R2 running on a single physical server; FlashSoft SE-V, which accelerates application performance on Windows Server in VM environments based on VMware vSphere; and FlashSoft SE for Linux, which accelerates the performance and scalability of applications running on Linux servers. It delivers its solutions directly to customers and in partnership with providers of flash memory technology, computing infrastructure, and IT solutions. The company is based in Mountain View, California. As of February 15, 2012, FlashSoft Corporation operates as a subsidiary of SanDisk Corp.	SanDisk Corp. (NasdaqGS:SNDK)	Thornvest Ventures, Inc.; Accelerator Ventures; Divergent Ventures, LLC; Bullpen Capital	-	-	-	SanDisk Corp. (NasdaqGS: SNDK) acquired FlashSoft Corporation from Bullpen Capital, Divergent Ventures, LLC and others on February 15, 2012. The FlashSoft acquisition is expected to be neutral to SanDisk's earnings in 2012 and accretive in 2013.
02/14/2012	Tenrox Inc.	Tenrox Inc. provides workflow-driven project and service delivery solution. The company was founded in 1995 and is based in Laval, Canada. Tenrox Inc. operates as a subsidiary of Tenrox, Inc. As of February 14, 2012, Tenrox Inc. operates as a subsidiary of Silverback Enterprise Group Inc.	Silverback Enterprise Group Inc.	Tenrox, Inc.	-	-	-	Silverback Enterprise Group Inc. acquired Tenrox Inc. from Tenrox, Inc. on February 14, 2012. In a related transaction, Silverback also acquired PowerSteering Software, Inc., following which, Silverback shall merge Tenrox and PowerSteering to form PowerSteering Software with 250 employees, headquartered in Austin. Jack McDonald, Silverback Enterprise Group founder, will serve as Chairman and Chief Executive Officer. Steve Sharp, current Chief Executive Officer of PowerSteering Software, and Rudolf Melik, founder and Chief Executive Officer of Tenrox, will both continue with the new PowerSteering Software as key members of the management and advisory teams. Most of PowerSteering's employees will remain where they are currently based, and PowerSteering will add some additional positions in Austin. Catalipult Advisors LLC acted as the financial advisor for Silverback Enterprise Group Inc.

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02/14/2012	Ventum Solutions GmbH	Ventum Solutions GmbH provides software solutions for application release and deployment in heterogeneous IT environments and system migration initiatives. The company was founded in 2005 and is based in Vienna, Austria. As of February 14, 2012, Ventum Solutions GmbH operates as a subsidiary of UC4 Software GmbH.	UC4 Software GmbH					UC4 Software GmbH acquired Ventum Solutions on February 14, 2012.
02/14/2012	PowerSteering Software, Inc.	PowerSteering Software, Inc. provides on-demand enterprise project and portfolio management software solutions for managing information technology (IT) governance, new product development, project management offices, performance improvement, and other business initiatives. It offers portfolio and demand management software, resource management and resource planning software, project management and project planning software, and project portfolio management integration solutions. The company also provides PPM, business PMOs, IT portfolio management, lean six sigma, healthcare, new product development, and merger and acquisition management solutions; and enterprise project and portfolio management services, such as implementation, support, training, and hosting. It offers its solutions on Software-as-a-Service model. The company serves aerospace and defense, business services, chemicals, federal government, financial services, healthcare, manufacturing, metals, pharmaceuticals, retail, technology, utilities, and telecom industries in the United States and internationally. PowerSteering Software, Inc. was formerly known as Cambridge Interactive, Inc. and changed its name to PowerSteering Software, Inc. in October 2000. The company was founded in 1994 and is based in Cambridge, Massachusetts. As of February 14, 2012, PowerSteering Software, Inc. operates as a subsidiary of Silverback Enterprise Group Inc.	Silverback Enterprise Group Inc.	Advent International Corporation; Hudson Ventures; MMV Financial Inc.				Silverback Enterprise Group Inc. acquired PowerSteering Software, Inc. on February 14, 2012. In a related transaction, Silverback also acquired Tenrox Inc., following which, Silverback shall merge Tenrox and PowerSteering to form PowerSteering Software, with 250 employees, headquartered in Austin. Jack McDonald, Silverback Enterprise Group founder, will serve as Chairman and Chief Executive Officer. Steve Sharp, current Chief Executive Officer of PowerSteering Software, and Rudolf Melik, Founder and Chief Executive Officer of Tenrox, will both continue with the new company as key members of the management and advisory teams. Most of PowerSteering's employees will remain where they are currently based, and PowerSteering will add some additional positions in Austin.
02/13/2012	RedEgg Solutions, Inc.	RedEgg Solutions, Inc. designs and develops software for marketing industry. The company was founded in 2006 and is based in Waltham, Massachusetts. As of February 13, 2012, RedEgg Solutions, Inc operates as a subsidiary of Thomson Reuters Corporation.	Thomson Reuters Corporation (TSX:TRI)					Thomson Reuters Corporation (TSX: TRI) acquired business and operations of RedEgg Solutions, Inc. on February 13, 2012. Thomson Reuters will integrate RedEgg into its Corporate Services business. Gaugarin Oliver, former Chief Executive Officer and co-founder of RedEgg will join as Global Head of PR Services at Thomson Reuters and Eric Hill, co-founder of RedEgg will also join Thomson Reuters.
02/13/2012	ITM Associates, Inc.	ITM Associates, Inc. develops software solutions for the collection and delivery of information. The company provides inFusion family of software products that accelerate content review and improve eTransactions. Its products include inFusion eForms, a workflow solution for the submission, routing, and approval of electronic forms; and PDF inFusion eReview, which supports the online real-time collaborative review of documents and graphics in PDF format. The company serves large and small organizations in insurance and financial services, life sciences and healthcare, advertising/printing, eGovernment, legal and judicial, and human resources sectors. ITM Associates, Inc. was founded in 1993 and is based in Rockville, Maryland.	SecurLinx Holding Corporation (DB:S8X)					SecurLinx Holding Corporation (DB: S8X) signed a definitive agreement to acquire the assets of ITM Associates, Inc. from Bob Procelli and another co owner on February 13, 2012. The transaction includes the assets, contracts and intellectual property of ITM Associates, Inc. Under the terms of the agreement, all ITM employees will be retained.
01/27/2012	Numara Software, Inc.	Numara Software, Inc. offers integrated IT management solutions for desktop management, PC lifecycle management, security and compliance, and help and service desk. It offers Numara FootPrints IT management software, including IT incident and problem, IT change, compliance, IT configuration, deployment, device, automated inventory, migration, patch, PC power, remote desktop, service catalog, and vulnerability management software for medium to large enterprises; and Numara Track-It! help desk and asset management software comprising help desk, barcode, and PC user profile migration software, as well as inventory, change, and remote desktop management software to small to medium enterprises. The company also offers Numara Cloud Service Manager, Numara Cloud Service Lifecycle Manager, Numara Cloud Endpoint Lifecycle Manager, and Numara Cloud Mobile Device Manager; help and service desk consulting; and training services. Numara delivers its products under SaaS or perpetual license models. It serves IT professionals worldwide. Numara Software, Inc. was formerly known as Intuit Information Technology Solutions, Inc. and changed its name to Numara Software, Inc. in December 2005. The company was founded in 1991 and is headquartered in Tampa, Florida. Numara Software, Inc. is a former subsidiary of Intuit Inc. As of February 14, 2012, Numara Software, Inc. operates as a subsidiary of BMC Software Inc.	BMC Software Inc. (NasdaqGS:BMC)	TA Associates, Inc.	300.0			BMC Software Inc. (NasdaqGS: BMC) entered into a definitive agreement to acquire Numara Software, Inc. from TA Associates, Inc. for approximately \$300 million on January 27, 2012. The transaction is subject to customary closing conditions, including regulatory approval. As on January 31, 2012, the transaction was granted an early termination under Hart Scott Rodino Act. The transaction is expected to close during BMC's fourth quarter. Sagent Advisors Inc. acted as financial advisor for Numara Software, Inc. Wes Jones, John Lynch, Brian Bloom, Billy Vigdor, Cathy Lewis, Sean Becker, Peter Mims, Rogan Gies, Lori Pickle, Steve Berneman, Lauren Barrows, Lina Dimackieh, Jared Whalen, Martin Luff, and Erin Thomson of Vinson & Elkins LLP acted as legal advisor to BMC Software, Inc.