

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
9/10/2020	Virtusa Corp.	{match score:00} Virtusa Corp. engages in the provision of information technology consulting, technology implementation, and application outsourcing services. Its services includes business process management, application services, infrastructure management, enterprise information management, independent validation services, platforming, mobility, enterprise resource planning, business consulting, customer experience management, and cloud. The company was founded by Krishan A. Canekeratne, Tushara Canekeratne and John Gillis in November 1996 and is headquartered in Westborough, MA.	Baring Private Equity Asia Ltd.	1,860.2	1.4x	17.8x	Baring Private Equity Asia Ltd entered into definitive merger agreement to acquire Virtusa Corp for US\$1.5 billion in cash. Under the terms of the transaction, Baring Private Equity Asia Ltd will pay US\$51.35 in cash for each share of Virtusa Corp. The purchase price represents a premium of approximately 27% to the closing price of Virtusa Corp's stock on September 9, 2020. The transaction enhances the growth strategies of Virtusa Corp. The transaction is funded through Baring Private Equity Asia Ltd's debt and equity financing. The transaction was unanimously approved by the board of directors of Virtusa Corp and recommends its shareholders to approve the transaction. Virtusa Corp is located in Southborough, Massachusetts, United States and provides information technology consulting and outsourcing services. The transaction is expected to close in the first half of 2021, subject to the approval of Virtusa Corp's shareholders, customary regulatory requirements, including approval from The
9/10/2020	Click Networks Ltd.	{match score:00} Click Networks is an information technology and cloud services company.	Arrow Business Communications Ltd.	NA	NA	NA	Arrow Business Communications Ltd, a portfolio company of MML Capital Partners LLP, acquired Click Networks Ltd for an undisclosed amount. The transaction enhances both the companies to expand their services and strengthens Arrow Business Communications Ltd's IT capacity. Founded in 2005, Click Networks Ltd is located in Glasgow, Scotland, United Kingdom and provides IT Managed services and Cloud services.
9/9/2020	Fourcast (Belgium)	{match score:00} Provides information and communications technology consulting services	MML Capital Partners LLP	NA	NA	NA	Devoteam NV acquired Fourcast BV for an undisclosed amount. Founded in 2014, Fourcast BV is located in Belgium and provides information and communications technology consulting services.
9/9/2020	Soft2001, Inc.	{match score:00} Soft2001, Inc. provides system integration and programming services. The firm serves its clients in the areas of software architecture, design, programming, systems integration, quality assurance and testing. The company was founded in 1996 and is headquartered in Cherry Hill, NJ.	Futuris Co.	NA	NA	NA	Futuris Co entered into a definitive agreement to acquire Soft2001 Inc for an undisclosed amount. Soft2001 Inc is located in United States. The deal is expected to close by September 30, 2020. In a separate but related transaction Futuris Co also acquired Fourth Technologies, Inc.
9/7/2020	Webcentral Group Ltd.	{match score:00} Webcentral Group Ltd. engages in the provision of cloud based technology services. It operates through the Small Medium Business Solutions and Enterprise Services segments. The Small Medium Business Solutions segment offers domain name registrations and renewals, website and email hosting, website development, search engine optimisation, and analysis for businesses in Australia and New Zealand. The Enterprise Services segment provides cloud, mobile application development, data, and analytics to Australian enterprise and government organisations. The company was founded in 1996 and is headquartered in Melbourne, Australia.	5G Networks Ltd.	55.7	4.0x	7.7x	5G Networks Ltd launched non-binding indicative proposal to acquire the remaining 89.9% stake in Webcentral Group Ltd for AUD21.7 million (US\$15.7 million) in stock. Under the terms of the transaction, 5G Networks Ltd would issue 1 share for every 12 shares of Webcentral Group Ltd sought. The acquisition would be funded through 5G Networks Ltd's existing cash, debt facilities and proceeds from private placement. The transaction is in competing bid with Web.com Group Inc's scheme implementation deed to acquire Webcentral Group Ltd. Webcentral Group Ltd is located in Ultimo, New South Wales (NSW), Australia and provides cloud-based technology services. The acquisition is subject to negotiation and bid implementation agreement.

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9/7/2020	Veracomp SA	{match score: 00} Veracomp SA engages in the provision of information technology and communication solutions. It offers networks and IT infrastructure management, IT security, mass storage devices and servers, audiovisual systems and digital signage, medical imaging, products for home users, and other products and services. The company was founded in 1990 and is headquartered in Cracow, Poland.	Exclusive Networks SAS	NA	NA	NA	Exclusive Networks SAS agreed to acquire Veracomp SA from Veracomp SC for an undisclosed amount. The acquisition complements Exclusive Networks SAS's existing business. Founded in 1990, Veracomp SA is located in Kraków, Poland. It has around 400 employees. The transaction is subject to several conditions including regulatory approval and is expected to close in the fourth quarter of 2020.

IT Supply Chain

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9/9/2020	Pivot Technology Solutions, Inc.	(match score: 06) Pivot Technology Solutions, Inc. engages in the provision of information technology services specializing in hardware, software, and cloud solutions. It offers customized staging, configuration, asset tagging, testing, shipping, inventory management, as well as special labeling. The company was founded by Gordon A. McMillan and John Sculley on January 25, 2011 and is headquartered in Markham, Canada.	Computacenter Plc	196.3	0.2x	8.5x	1264283 BC Ltd, a subsidiary of Computacenter Plc, has entered into an agreement to acquire Pivot Technology Solutions Inc for CAD99.4 million (US\$75.3 million) in cash, via plan of arrangement. Under the terms of the agreement, 1264283 BC Ltd will pay CAD2.6 (US\$1.970593) in cash for each share of Pivot Technology Solutions Inc. The purchase price represents a premium of 40.5% to the Pivot Technology Solutions Inc's closing share price on September 08, 2020. The acquisition will allow Computacenter Plc to expand its geographic footprint and capabilities in the US. Pivot Technology Solutions Inc is located in Markham, Ontario, Canada and provides information technology services. The deal is expected to close in early November 2020, subject to customary closing conditions, including Ontario court approvals, a favorable vote of at least two-thirds of the votes cast by Pivot shareholders and certain third-party approvals. Special meeting will be held on October 23, 2020.

Software

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9/11/2020	Syn-Apps LLC	{match score:00} Syn-Apps LLC develops paging and notification software for emergency alerts, mass notification, in-building paging and off-premise communication. The company was founded by Ian Pitts in 2001 and is headquartered in Portland, OR.	Intrado Corp.	NA	NA	NA	Intrado Corp, a portfolio company of Apollo Global Management Inc, acquired Syn-Apps LLC for an undisclosed amount. The acquisition will allow Intrado Corp to enhance its 911 platform. Syn-Apps LLC is located in Portland, Oregon, United States and develops paging and notification software for emergency alerts, mass notification, in-building paging and off-premise communication.
9/10/2020	AM FINE Services & Software SAS	{match score:00} AM FINE Services & Software SAS designs and provides services and software solutions for the automated production of regulatory and financial documents. Its solutions and services include MyFundStore, Publishing Platform, Compliance, and Dissemination. The company was founded by Michael Priem in 2006 and is headquartered in Paris, France.	Apollo Global Management, Inc. /Private Equity/	NA	NA	NA	Compliance Solutions Strategies, a portfolio company of Compass Partners Asset Management LLC, acquired AM FINE Services & Software SAS from Blackfin Capital Partners SAS, for an undisclosed amount. AM FINE Services & Software SAS is located in Paris, Ile-de-France, France and designs and provides services and software solutions for the automated production of regulatory and financial documents.
9/10/2020	Imagineer Technology Group LLC	{match score:00} Founded in 1998, Imagineer Technology Group is a New York City based software company focused exclusively on providing intuitive software solutions to asset managers and allocators. Their products allow these firms to minimize the time and effort involved in running their everyday business activities, allowing them to focus on their core competency – investing. Their customizable solutions assist asset managers and allocators in the areas of client relationship management (CRM), web reporting /website design, and hedge fund research & due diligence. Their robust software applications are well suited for the increasingly complex compliance and transparency requirements facing managers and allocators today. Their singular focus on this space coupled with the deep industry knowledge and continuity of their team, results in an unparalleled level of technical competency, allowing us to leverage best practices in their applications and to provide superlative customer service to their	Dynamo Software, Inc.	NA	NA	NA	Dynamo Software Inc, a portfolio company of Francisco Partners Management LP, acquired Imagineer Technology Group LLC for an undisclosed amount. The acquisition would expand the platform offered by Dynamo Software Inc and complement its growth strategy. Founded in 1998 by Erol Dusi, Imagineer Technology Group LLC is located in New York, United States and provides alternative asset managers with a suite of technology tools.
9/10/2020	Seven10 Storage Software LLC	{match score:00} Seven10 develops and markets file system software that allows organizations of all sizes to build and grow their storage environments without worrying about storage obsolescence. With native support for Cloud Storage, disk, CAS, tape, VTL and built-in data migration capabilities, StorFirst products deliver enterprise archive and data protection software that helps organizations store data intelligently and securely. With proven success in healthcare, finance and compliance-driven markets, and an install base that includes many of today's Fortune 500 companies, Seven10 is fast becoming one of the most trusted names in storage.	Francisco Partners Management LP	NA	NA	NA	Congruity360 LLC acquired Seven10 Storage Software LLC for an undisclosed amount. The acquisition would enable Congruity360 LLC to strengthen its intelligent migration operations. Seven10 Storage Software LLC is located in North Andover, Massachusetts, United States and provides enterprise storage software services.
9/9/2020	Interactive Services Ltd.	{match score:00} Interactive Services is an award-winning developer of custom eLearning and blended learning solutions trusted by global Fortune 500 companies across multiple industries to help protect their business reputation and their people. They partner with the world's leading organizations to guarantee the highest standards for their eLearning programs. Most popular products: Compliance, onboarding, anti-harassment, anti-bribery, code of conduct, conflicts of interest, business ethics, data privacy.	LRN Corp.	NA	NA	NA	LRN Corp, a portfolio company of Leeds Equity Partners LLC, acquired Interactive Services Ltd for an undisclosed amount. The acquisition would enhance LRN Corp's education and technology platform offerings. Interactive Services Ltd is located in Dublin, Ireland and provides telecom e-learning solutions.

Software

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9/9/2020	Delve Laboratories, Inc.	{match score:00} Delve Laboratories, Inc. engages in the design and development of a vulnerability management platform. The firm offers DelveAI. The company was founded by Yves Lepage, Frederic Roy-Gobeil, Gabriel Tremblay, and Louis Philippe Huberdeau in 2014 and is headquartered in Montréal, Canada.	Leeds Equity Partners LLC	NA	NA	NA	SecureWorks Corp signed a definitive agreement to acquire Delve Laboratories Inc for an undisclosed amount. The transaction will enhance SecureWorks Corp's artificial intelligence capabilities. Founded in 2014, Delve Laboratories Inc is located in Montréal, Québec, Canada and develops security solutions and technologies. The transaction is subject to customary closing conditions and expected to be completed in SecureWorks Corp' 2021 fiscal third quarter, October 2020.
9/9/2020	Alfresco Software, Inc.	{match score:00} Alfresco is an enterprise open-source software company that automates content-centric processes for digital business. It couples the innovation of open source with the stability of a true enterprise-class platform. The open-source model allows Alfresco to use open source technologies and contributions from the open-source community to get higher quality software produced more quickly at a much lower cost. It was founded in 2005 and headquartered in San Mateo, California.	Hyland Software, Inc.	NA	NA	NA	Hyland Software Inc has signed a definitive agreement to acquire Alfresco Software Inc, a portfolio of Thomas H Lee Partners LP for an undisclosed amount. The acquisition will expand Hyland Software Inc's global presence and also enhance its digital transformation. Alfresco Software Inc is located in Wellesley, Massachusetts, United States and provides software solutions. The transaction is subject to customary closing conditions and regulatory approvals, expected to close in the fourth quarter of 2020.
9/9/2020	Shoptech Industrial Software Corp.	{match score:00} Shoptech Software has been incorporated since 1984. Their flagship product, the E2 Shop System, was developed in a job shop in Cincinnati, Ohio. The company founders, Rich and Greg Ehemann – the two Es of the E2 products – grew up in a shop. While working there, they realized that an essential component of a manufacturer's success is the ability to determine if they are making or losing money on a job by job basis. Determining profitability based on accounting at the end of the month was not enough to develop a strong strategy for business growth. They also experienced first-hand the need to better coordinate the other facets of running a job shop: estimating, scheduling, collecting time from the shop floor, purchasing, shipping, and even accounting.	Eci Software Solutions, Inc.	NA	NA	NA	Eci Software Solutions Inc signed a definitive agreement to acquire Shoptech Industrial Software Corp for an undisclosed amount. The acquisition will provide an opportunity for Shoptech Industrial Software Corp to accelerate its business growth. Following the acquisition, Shoptech Industrial Software Corp will become part of Eci Software Solutions Inc's manufacturing division. Shoptech Industrial Software Corp is located in Glastonbury, Connecticut, United States and provides software services. Subject to regulatory approvals and other standard closing conditions, the deal is expected to close by the fourth quarter of 2020.
9/9/2020	KLARA Business AG	{match score:00} Provides cloud-based and value-added solutions for digitizing and simplifying administrative processes	Die Schweizerische Post AG	NA	NA	NA	PostCH AG, a subsidiary of Die Schweizerische Post AG, acquired a 50.1% majority stake in Klara Business AG from Axon Active Holding AG for an undisclosed amount. The acquisition enhances and expands the business portfolio of PostCH AG. Founded in 2016, Klara Business AG is located in Switzerland and provides SMEs and private households digitize administrative tasks. It currently employs 110 people.
9/8/2020	Shenzhen Yunanbao Technology Co. Ltd.	{match score:00} Shenzhen Yunanbao Technology Co., Ltd. engages in cloud security and big data security services. Its main product is cloud bastion host product. The company was founded by Chuan Yi Liu, Wen Feng Zhou, Ai Bing Wang, Hong Zhi Liu, Xiao Bao Song, Lei Wan, Lu Zhang, Lei Yao, Chun Peng Yang and Pei Yi Han on July 30, 2014 and is headquartered in Shenzhen, China.	Qi An Xin Technology Group, Inc.	33.7	7.1x	NA	Qi An Xin Technology Group Inc agreed to acquire the remaining 8.7% minority stake in Shenzhen Yunanbao Technology Co Ltd from Surfitter Network Technology Co Ltd for RMB20 million (US\$2.9 million) in cash. The transaction allows Surfitter Network Technology Co Ltd to optimize its asset structure and resource allocation. Founded in 2014, Shenzhen Yunanbao Technology Co Ltd is located in Shenzhen, Guangdong, China and engages in cloud computing services.

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9/8/2020	Alderstone Consulting	{match score:00} Alderstone Consulting provides technology consulting services. The firm's specialties include data migration, integration, technical management and architecture. The company was founded in 2008 and is headquartered in Cheltenham, the United Kingdom.	Boxer Parent Co., Inc.	NA	NA	NA	BMC Software Inc, a subsidiary of Boxer Parent Co Inc, agreed to acquire Alderstone Consulting for an undisclosed amount. This transaction strengthens BMC Software Inc's customer base and business operations. Alderstone Consulting is located in Windsor House, Bayshill Road, Cheltenham, United Kingdom and provides technology consultation services. The deal is expected to close during the end of 2020 and is subject to regulatory approval.
9/8/2020	DaVinci Groep BV	{match score:00} DaVinci Groep BV engages in the provision of software as a services solutions. It offers mortgage software, loan software, automated document processing, automated credit decisions, notary service, engagement management, and cloud services. The company was founded by in 1991 and is headquartered in Amsterdam, the Netherlands.	Ohpen Technology BV	NA	NA	NA	Ohpen Expeditions BV, a portfolio company of NPM Capital NV acquired Davinci Groep BV for an undisclosed amount in cash. The transaction financed through Amerborgh International NV and NPM Capital NV. The acquisition complements Ohpen Expeditions BV's robust core banking engine services and its international expansion. Davinci Groep BV is located in the Netherlands and provides cloud system services.
9/8/2020	ChefSoftware, Inc.	{match score:00} Chef is a leader in Continuous Automation software, an innovator in cloud-native operations and one of the founders of the DevOps movement. Chef works with more than a thousand of the most innovative companies around the world to deliver their vision of digital transformation, providing the practices and platform to deliver software at speed. Its flagship platform, Chef Automate, unifies infrastructure and applications work and enables enterprise organizations to rapidly and securely build, deploy and manage any application, legacy or modern, in any environment. Its Habitat application automation products supports an ever-widening array of application release scenarios, enabling teams to 'build, deploy and manage' any app, anywhere. It is ideally suited to 'Lift, Shift and Modernize' initiatives as enterprises seek to find a unified way to ship all of their apps - from monoliths to microservices, bare metal to containers and datacenter to cloud. InSpec, designed to enable compliance at velocity	NPM Capital NV	220.0	NA	NA	Progress Software Corp entered into a definitive agreement to acquire Chef Software Inc, trading as Chef, for US\$220 million in cash, subject to customary adjustments. Under the terms of transaction, Progress Software Corp would pay US\$120 million from its existing cash on hand and US\$100 million in existing credit facility to Chef Software Inc. The acquisition will help to expand and accelerate the growth of Progress Software Corp. Following the acquisition, Chef Software Inc will be part of Progress Software Inc's product portfolio. Founded in 2008, Chef Software Inc is located in Seattle, Washington, United States and develops and publishes software solutions for company and configuration management. The deal is subject to obtaining regulatory consents and satisfaction of other customary closing conditions and is expected to close in October 2020.
9/8/2020	MyCase, Inc.	{match score:00} MyCase provides legal professionals with innovative and intuitive solutions that meet the needs of the modern law firm. Its robust technology enables attorneys, paralegals, and staff to access critical information and manage firm activities from anywhere, at anytime. The company was founded on 2009 and is headquartered in Goleta, California.	Apax Partners LLP	193.0	NA	NA	Apax Partners LLP, trading as Apax Funds, entered into a definitive agreement to acquire MyCase Inc from AppFolio Inc for US\$193 million in cash. The acquisition would strengthen the product portfolio and accelerate the growth of MyCase Inc. Founded in 2010, MyCase Inc is located in San Diego, California, United States and develops practice management applications. The acquisition was approved by the Board of Directors of AppFolio Inc and is expected to close before the end of the third quarter, subject to regulatory approval and other closing conditions.
9/8/2020	ShapeDiver GmbH	{match score:00} ShapeDiver GmbH engages in the development of cloud-native, software as a service (SaaS) platform. Its technology creates 3D product configurators and internal collaboration tools, which helps clients to automate and modernize design, production, sales, and marketing efforts. The company was founded by Alexander Schifner, Mathias Hoebinger, and Mathieu Huardband in 2015 and is headquartered in Vienna, Austria.	Thornton Tomasetti, Inc.	NA	NA	NA	Thornton Tomasetti Inc acquired ShapeDiver GmbH for an undisclosed amount. ShapeDiver GmbH will be merged into the Swarm business operated by Thornton Tomasetti. The acquisition is complementary to the existing business of Thornton and expands the global footprint of the company. ShapeDiver GmbH is located in Vienna, Wien (Vienna), Austria and engages in software development for customizing workflows.

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9/7/2020	AssetVision Pty Ltd.	{match score:00} AssetVision Pty Ltd. operates a proprietary cloud and mobile based platform. It provides a unified approach to asset inspections, maintenance and operations management in the global Enterprise Asset Management software market. The company was founded by Damian Smith and is headquartered in Mulgrave, Australia.	PS&C Ltd.	7.2	NA	NA	PS&C Ltd agreed to acquire AssetVision for AUD 10 million (US\$7.2 million) in cash and stock. The acquisition would enable PS&C Ltd to expand its existing portfolio and service offerings. Under the terms of the transaction, PS&C Ltd will pay AUD 5 million cash on completion, AUD 1 million share in PS&C Ltd on completion, and AUD 4 million in a combination of cash and share on the 12-month anniversary from completion. Founded by Damian Smith, Asset Vision is located in Mulgrave, Victoria, Australia and provides maintenance management systems for government and private sector across Australia and Internationally. The deal is subject to finalisation of customary due diligence final executed sale and purchase agreements, and regulatory approvals.
9/7/2020	FLG Business Technology Ltd.	{match score:00} FLG offers CRM that can help you manage 100,000s of leads and automate customer touchpoints without changing your sales process.	ClearCourse Partnership LLP	NA	NA	NA	ClearCourse Partnership LLP, a portfolio company of Aquiline Capital Partners LLC, acquired FLG Business Technology Ltd for an undisclosed amount. The acquisition will complement the operations of ClearCourse Partnership LLP. Following the transaction, John Jackson, founder and managing director of FLG Business Technology Ltd, would leave the company but employees would be retained. Founded in 2007, FLG Business Technology Ltd is located in Padiham, England, United Kingdom and operates as a software company. It has around 11 employees.