

IT Services & BPO

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
11/11/2020	Curvature, Inc.	{match score:00} Curvature is transforming how companies manage, maintain and upgrade equipment and support for multi-vendor, multinational networks and data centers. At a time of competing IT priorities, companies need to be nimble, efficient and smart with their spend. Putting budget toward technology upgrades that give you a significant increase in performance while maintaining assets that are working is a winning strategy for your IT infrastructure and your bottom line. A strategic partner for more than 15,000 organizations globally, we specialize in delivering 24x7 global technical support, advanced hardware replacement, and complete lifecycle management of networking and data center equipment under one global contract from locations in the Americas, Europe, and Asia. Experience: 30+ years Total staff: 2,200 Offices in 11 countries: Canada, China, Denmark, India, Japan, Malaysia, Netherlands, Singapore, Thailand, United Kingdom, United States Global support: 100+ staffed service	Park Place Technologies LLC	NA	NA	NA	Park Place Technologies LLC, a portfolio company of Charlesbank Capital Partners LLC and GTCR LLC, acquired Curvature Inc from a private equity arm of Partners Group for an undisclosed amount. The acquisition would expand the human resources and complement the growth opportunities of Park Place Technologies LLC in Denmark, Australia, Thailand and Japan. Curvature Inc is located in Charlotte, North Carolina, United States and provides multivendor information technology asset lifecycle services and support solutions for data centers.
11/11/2020	TrueCommerce, Inc.	{match score:04} TrueCommerce, Inc. provides electronic data interchange (EDI) solutions to small and mid-tier companies. Its end-to-end solution includes data mapping software, network services, and free support, as well as a module that creates advance ship notices and UCC-128 barcode labels. The company's accounting package EDI integrates with various accounting or business systems. True Commerce's customers exchange various EDI transactions within a variety of industries, including banking, retail, healthcare, and government. The company was founded in 1995 and is based in Cranberry Township, Pennsylvania.	Charlesbank Capital Partners LLC	NA	NA	NA	Welsh Carson Anderson & Stowe entered into definitive agreement to acquire TrueCommerce Inc from Accel-KKR LLC for an undisclosed amount. The acquisition expands investment portfolio of Welsh Carson Anderson & Stowe and enhances its supply chain collaboration, connectivity, and unified commerce enablement space TrueCommerce Inc is located in Seven Fields, Pennsylvania, United States and designs and develops electronic data integration products and services. The deal is subject to customary closing conditions and is expected to close by the next thirty days.
11/10/2020	Groupware Technology, Inc.	{match score:04} Since 1992, Groupware Technology has been committed to their customers enduring success. They don't believe you'll find a more responsive and dedicated partner. They can help solve your strategic business problems with technology solutions that provide more value, while reducing cost and complexity. Their charter is to provide value and insight, meet their commitments and deliver quality results that exceed your expectations. In all that they do, they are committed to productive and lasting relationships with their clients, employees and partners.	GTCR LLC	NA	NA	NA	Trace3 Inc, a portfolio company of HIG Capital LLC, acquired Groupware Technology Inc for an undisclosed amount. The acquisition allows both the companies to enhance their business services and Trace3 Inc to expand its market presence in Northern California and Arizona. As part of the transaction, Groupware Technology Inc leadership team would remain continue its operations in Northern California region. Founded in 1992, Groupware Technology Inc is located in Campbell, California, United States and provides information technology and data center solutions.
11/10/2020	StratoZen, Inc.	{match score:05} StratoZen is a managed security service provider that offers cloud-delivered SIEM-as-a-Service, SOC-as-a-Service, endpoint, and data protection solutions. Many MSPs use StratoZen to become MSSPs overnight. For established MSSPs and enterprises, StratoZen provides custom-tailored implementation and management services for FortiSIEM, other Fortinet Security Fabric products, and compliance solutions with particular expertise in PCI, FFIEC, HIPAA, and DFARS.	ConnectWise LLC	NA	NA	NA	ConnectWise LLC acquired StratoZen Inc, a portfolio company of Nadavon Capital Partners LLC, for an undisclosed amount. The acquisition enhances ConnectWise LLC's data management capabilities. In a separate but related transaction, ConnectWise LLC also acquired Perch Security Inc. StratoZen Inc is located in Draper, Utah, United States and provides cyber security services.
11/10/2020	Babble Cloud Ltd.	{match score:04} IP Solutions Limited provides unified communications services in the United Kingdom. The company provides hosted VoIP solutions, including call conferencing, VoIP handsets and soft phones, connectivity and security, implementation and training, and IP SIP trunking; and cloud services, including Microsoft Lync 2013 and Microsoft Office 365 implementation, advanced business continuity, cloud backup and disaster recovery, application delivery, server hosting and virtual servers, and cloud implementation and workshops.	Babble Cloud Ltd. /Private Group/	117.9	11.5x	NA	A private group led by the management of Babble Cloud Ltd and Graphite Private Equity acquired an undisclosed majority stake in Babble Cloud Ltd from Lloyds Development Capital (Holdings) Ltd for GBP90 million (US\$118.3 million) in cash. Following the transaction, Lloyds Development Capital (Holdings) Ltd will retain a minority stake in Babble Cloud Ltd. Babble Cloud Ltd is located in London, Greater London, United Kingdom and provides cloud technology and unified communications services.

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11/9/2020	2020 Teknology LLC	{match score:07} 2020 Teknology LLC engages in the provision of solutions for organizations to optimize information technology infrastructure. It specializes in unified communications, network architecture and security, and managed services. The company was founded in 2012 and is headquartered in Ashburn, VA.	Graphite Private Equity	NA	NA	NA	GCOM Software LLC, a portfolio company of Sagewind Capital LLC, acquired 2020 Teknology LLC for an undisclosed amount. This acquisition allows GCOM Software LLC develop its existing business operations. 2020 Teknology LLC is located in Ashburn, Virginia, United States and provides cloud voip and it infrastructure services.

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11/13/2020	NB Trader Solutions Ltd.	{match score:00} NB Trader Solutions Ltd. engages in the provision of buy-side and sell-side solutions. It serves the private client brokers, corporate brokers, fund managers, corporate investor information sites, buy side institutions, and sell side institutions. The company was founded in 1986 and is headquartered in Wigan, the United Kingdom.	Infront ASA	NA	NA	NA	Infront ASA agreed to acquire NBTrader Solutions Ltd for an undisclosed amount. The acquisition complements the growth strategy of Infront ASA across the UK market. NBTrader Solutions Ltd is located in Wigan, Lancashire, United Kingdom and offers Execution and Order Management System.
11/12/2020	Pramerica Systems Ireland Ltd.	{match score:00} Pramerica is a business and technology operation, which is a subsidiary of Prudential Financial Inc., a financial services leader with more than \$1.1 trillion of assets under management as of March 31, 2014 and which has operations in the United States, Asia, Europe, and Latin America. Pramerica has close to 1,100 employees who benefit from an exciting working environment, great learning opportunities, a supportive management team, and an extensive benefits package. Pramerica was founded in June 2000 and is based in Donegal, Ireland.	Tata Consultancy Services Ltd.	NA	NA	NA	Tata Consultancy Services Ltd entered into an agreement to acquire Pramerica Systems Ireland Ltd from Prudential Financial Inc for an undisclosed amount. The transaction enhances Tata Consultancy Services Ltd's service opportunities. Following the acquisition, 1500 members of Pramerica Systems Ireland Ltd's staff would join Tata Consultancy Services Ltd. Pramerica Systems Ireland Ltd is located in Letterkenny, Ireland. The transaction is subject to completion of customary regulatory approvals.
11/12/2020	Pronto (Texas)	{match score:05} Part of Your Fare, Inc., Pronto (Texas) is a company headquartered in the United States that provides software solutions. On 12 Nov 20 Your Fare, Inc. acquired Pronto (Texas).	Your Fare, Inc.	NA	NA	NA	Your Fare Inc acquired Pronto for an undisclosed amount. The acquisition would allow Your Fare Inc to expand its service offerings. Pronto is located in United States and provides software solutions.
11/11/2020	Expense, Inc.	{match score:00} Expense is an enterprise software company that provides an updated view of all internet-connected assets that belong to an organization. It provides IT and security teams with visibility into their global internet attack surface, helping them discover unknown assets and reduce and manage their exposure to online threats. Expense is trusted by some of the world's largest enterprises and government agencies to monitor and track more than 400 million Internet- and cloud-connected assets comprising more than 10% of the global Internet. Using leading-edge collection and analysis technology, Expense will improve any organizations awareness and visibility to help prevent successful attacks. Founded in 2012, Expense is headquartered in San Francisco, California.	Palo Alto Networks, Inc.	670.0	NA	NA	Palo Alto Networks Inc entered into a definitive agreement to acquire Expense Inc for US\$600 million with an undisclosed amount in cash and stock and other payments, subject to adjustments. Under the terms of the transaction, Palo Alto Networks Inc will pay US\$670 million in cash and stock and US\$130 million in replacement equity awards. Following the transaction, Dr Tim Junio and Dr Matt Kraning, founders of Expense Inc will join Palo Alto Networks Inc. Expense Inc is located in San Francisco, California, United States and provides computer programming services. The deal is subject to customary closing conditions and regulatory approvals and is expected to close during fiscal second quarter ending on January 31, 2021.
11/11/2020	Perceptive Engineering Ltd.	{match score:00} Perceptive Engineering is a global company built on many years of practical experience. Our award-winning Advanced Automation offers a proven, robust upgrade path, with rapid payback, minimum disruption and minimum drain on your resources.	Applied Materials, Inc.	NA	NA	NA	Applied Materials Inc acquired Perceptive Engineering Ltd for an undisclosed amount. The acquisition enhances the growth of Perceptive Engineering Ltd. Perceptive Engineering Ltd is located in Daresbury, Cheshire, United Kingdom and designs, develops, and commissions real time monitoring, control, and fault detection systems.

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11/11/2020	Opvizor, Inc.	{match score:16} opvizor GmbH, the Austrian based start-up is a pioneer of agent-less software solutions providing unprecedented transparency across the virtual and physical IT infrastructure. opvizor is the first Software-as-a-Service application providing automated state-of-the-art support for virtual IT infrastructures. This solution detects issues in a predictive manner and helps to avoid approx. 60% of expensive support issues before they emerge. opvizor is a crowdsourcing pattern recognition platform to predict and prevent data center related issues to stabilize and optimize your IT. opvizor offers the first cloud-based Software-as-a-Service application that provides automated support for virtual IT infrastructures. opvizor offers a broad range of features that help stabilize a virtualized IT environment and prevent it from costly downtime and performance: - Automated analysis of actual/potential errors in Datacenter - Crowd-sourced automated rule/knowledge base (670+ pattern rules;	vChain, Inc.	NA	NA	NA	vChain Inc acquired Opvizor Inc for an undisclosed amount. The acquisition would allow vChain Inc to strengthen its log data collection, storage, and compliance using open source software. Opvizor Inc is located in Houston, Texas, United States and produces saas solutions for intelligent data processing and in-depth analysis of datacenters.
11/11/2020	Amper Music, Inc.	{match score:00} Amper is an artificial intelligence composer, performer, and producer that creates unique music, tailored to any content, instantly. Using its proprietary sample library and datasets, their technology is built from the ground up with an emphasis on high-quality music through the fusion of music theory and AI innovation. The Amper Score enables enterprise teams to compose custom music in seconds and reclaim the time spent searching through stock music. Amper's mission is to enable anyone to express themselves creatively through music regardless of their musical background or expertise. Amper builds tools powered by their Creative AI to help people create and customize original music.	Shutterstock, Inc.	NA	NA	NA	Shutterstock Inc acquired Amper Music Inc for an undisclosed amount. The acquisition would strengthen Shutterstock's capabilities in artificial intelligence. Following the transaction, Amper Music's employees would join Shutterstock team. Amper Music Inc is located in New York, United States and develops artificial intelligence technology that allows anyone to create unique, professional-quality music for their video.
11/11/2020	Fyde, Inc.	{match score:00} Fyde helps companies with an increasingly distributed workforce to mitigate breach risk by enabling secure access to critical enterprise resources for their employees, partners, contractors, and outsourcers. Fyde's flagship enterprise product provides granular access controls for your enterprise apps and workloads, continuously monitors access requests, improves the security posture of endpoints and protects user identities against phishing and account takeover attacks.	Barracuda Networks, Inc.	NA	NA	NA	Barracuda Networks Inc acquired Fyde Inc for an undisclosed amount. The acquisition would expand Barracuda Networks Inc's SASE offering. Fyde Inc is located in Palo Alto, California, United States and develops cyber security application that focuses on phishing attacks on mobile devices.
11/11/2020	Pipedrive, Inc.	{match score:00} Founded in 2010, Pipedrive is the first CRM platform developed from the salesperson's point-of-view. Inspired by proven methods of experienced salespeople, Pipedrive engineers developed a platform that helps salespeople and teams focus on learning and repeating their most effective process to close deals. By bringing together tools and data, the platform focuses sales professionals on fundamentals to advance deals through their pipelines. Pipedrive helps to provide management and sales teams with more timely, detailed, and accurate sales reporting and revenue projections. Today, Pipedrive is helping more than 90,000 sales teams in more than 150 countries to get more qualified leads into their pipelines and take quicker action on the most promising deals.	Vista Equity Partners Management LLC	41.0	NA	NA	Vista Equity Partners Management LLC signed a definitive conditional agreement to acquire an undisclosed majority stake in Pipedrive Inc from TMT Investments for US\$41 million in cash. The transaction will accelerate Vista Equity Partners Management LLC's growth strategy. Founded in 2010, Pipedrive Inc is located in New York, United States and offers web-based customer relationship management and sales pipeline management software. The deal is subject to closing conditions including certain competition approvals and is expected to close before the end of 2020.

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11/10/2020	Dataguisé, Inc.	{match score:02} Dataguisé is the leading provider of Big Data security intelligence and protection solutions. Enterprises in the financial services, healthcare, high tech, government and other industries rely on Dataguisé for discovery, data masking, encryption, and intelligence for their sensitive data within Hadoop and other Big Data environments. This allows them to effectively identify information in need of protection and to address regulatory compliance risk. Customers using DgSecure for Hadoop, DG for DBMS, DG for SharePoint and DG for Files are able to enforce the most appropriate remediation policies for data stored on premises or in the cloud. Dataguisé is recognized as a visionary by one of the world's leading analyst firms for its ability to help its customers reduce the risk of data breaches and to remain compliant with leading regulations designed to protect personally identifiable information (PII) such as the Health Insurance Portability and Accountability Act (HIPAA), The Health Information	PKWARE, Inc.	NA	NA	NA	PKWARE Inc, a portfolio company of Thompson Street Capital Managers LLC, acquired Dataguisé Inc for an undisclosed amount. The acquisition expands global footprints of PKWARE Inc. Dataguisé Inc is located in Fremont, California, United States and provides data security intelligence and protection solutions.
11/10/2020	Perch Security, Inc.	{match score:00} Perch Security is the first Community Defense Platform. Perch makes threat intelligence accessible and affordable for the "everyone else" – organizations who don't have dedicated threat analyst teams.	Thompson Street Capital Managers LLC	80.0	NA	NA	ConnectWise LLC acquired Perch Security Inc for undisclosed amount. The deal is reportedly valued at US\$80 million. The transaction would expand ConnectWise LLC's data management solutions. In separate but related transaction, ConnectWise LLC acquired StratoZen. Perch Security Inc is located in Tampa, Florida, United States and develops and operates software platform for cyber security.
11/10/2020	Infodoc AS	{match score:00} Infodoc AS engages in the development of digital solutions for the healthcare system. Its product stored the data in the cloud and the electronic journal system is available online. The company is headquartered in Banes, Norway.	PatientSky Group AS	31.0	NA	NA	PatientSky Group AS entered into a conditional share purchase agreement to acquire Infodoc AS for an enterprise value NOK280 million (US\$31 million) in cash, subject to customary adjustments. The acquisition would allow PatientSky Group AS to improve its efficiency and patient experience. Founded in 1979, Infodoc AS is located in Oslo, Norway and provides software services for healthcare industry. The deal is subject to customary closing conditions, including required approvals and expected to close by forth quarter of 2020.
11/10/2020	QUADROtech Solutions AG	{match score:03} QUADROtech is a leading global provider of applications to manage the migration of email archives, mailboxes and PST files. Its technology is a key component in email infrastructure changes, enterprise desktop refresh projects, rollout of latest versions of Windows, and the adoption of Microsoft Exchange 2013, Office 365 and Enterprise Vault. QUADROtech's staff of industry experts and its worldwide network of partners help customers avoid the most costly, time-consuming and risky aspects of migration projects. QUADROtech Solutions is an independent company headquartered in Zug, Switzerland.	Quest Software, Inc.	NA	NA	NA	Quest Software Inc acquired Quadrotech Solutions AG for an undisclosed amount. The transaction enables Quest Software Inc to strengthen its management and migration solutions. Founded in 2011, Quadrotech Solutions AG is located in Zug, Switzerland and provides tools to manage the migration of email archives, mailboxes and personal storage table files.
11/10/2020	Digital Reasoning Systems, Inc.	{match score:00} Digital Reasoning is a developer of an artificial intelligence cognitive computing platform intended for businesses. It is an Artificial Intelligence company that understands the nuances of human intention and behavior found in communications providing global enterprises with critical intelligence and insights. It was founded by Tim Estes in 2000 and is headquartered in Franklin, Tennessee.	Smarsh, Inc.	NA	NA	NA	Smarsh Inc, a portfolio company of K1 Investment Management LLC, agreed to acquire Digital Reasoning Systems Inc, a portfolio company of BNP Paribas Développement SA, Goldman Sachs Capital Partners and DVI Equity Partners LLC, for an undisclosed amount. The acquisition enhances Smarsh Inc's service opportunities. Founded by Tim Estes, Digital Reasoning Systems Inc is located in Franklin, Tennessee, United States and builds data analytic software solutions. The transaction is expected to be closed in next 60 days.

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11/10/2020	onPointOncology, Inc.	{match score:00} onPointOncology, Inc. engages in the provision of customized solutions aimed at improving manufacturer brand performance. It offers focalpoint and intellipoint. The company was founded by Tracy L. Lewis in 2008 and is headquartered in Hudson, OH.	K1 Investment Management LLC	NA	NA	NA	RxVantage Inc acquired OnpointOncology Inc for an undisclosed amount. The transaction would allow RxVantage Inc to expand its business capabilities. Following the acquisition, OnpointOncology Inc would operate as a subsidiary of RxVantage Inc. OnpointOncology Inc is located in United States and provides software solutions.
11/10/2020	INSZoom.com, Inc.	{match score:08} INSZoom offers law firms and corporations with software solutions that enable them to automate and manage immigration and compliance processes. It provides its services in the United States, the U.K., Canada, and Australia. INSZoom provides solutions that focus on immigration forms, stakeholder relationship management, case and practice management, billing and payments, e-filing, system integration, and RFP submissions. It offers their customers with a case management software solution. It also facilitates events and sessions that educate their customers about their services. INSZoom was founded by Umesh Vaidyamath in November 1999. And it is based in San Ramon, California.	Mitratech Holdings, Inc.	NA	NA	NA	Mitratech Holdings Inc acquired INSZoom.com Inc for an undisclosed amount. The acquisition would enhance the business of Mitratech Holdings Inc. Founded by Umesh Vaidyamath in 1999, INSZoom.com Inc is located in Pleasanton, California, United States and provides software solutions.
11/10/2020	Planview, Inc.	{match score:04} Planview focuses on providing the most comprehensive portfolio management solutions in the industry to enable better decision making and business accountability. Founded in 1989 by visionary and CEO Patrick Durbin, Planview is recognized as "an undeniable leader in the PPM market" in the Forrester Wave: Project Portfolio Management Tools, Q4 2007, and is positioned in the leaders quadrant in the Gartner Magic Quadrant for IT Project and Portfolio Management, 2008. With offices across the U.S., Europe, and Asia-Pacific, Planview supports more than 550 customers worldwide in virtually every industry. Planview customers include Wells Fargo, WellPoint, Cit, Hallmark, Freddie Mac, BP, and Aetna, as well as public sector agencies such as the American Red Cross, the U.S. Department of Transportation, and the United Kingdom Ministry of Defence. Planview provides solutions for the most successful technology organizations in the world, and they are successful for a reason. These	Planview, Inc. /Private Group/	1,600.0	NA	NA	A private group led by TPG Capital LLC and TA Associates Management LP agreed to acquire an undisclosed majority stake in Planview Inc, a portfolio company of Thoma Bravo LLC, for US\$1.6 billion in cash. Under the terms of the agreement, UBS Investment Bank and Deutsche Bank Securities Inc provided committed debt financing. As part of the transaction, Thoma Bravo LLC will retain a minority stake in Planview Inc. The acquisition will enhance the business of Planview Inc. Planview Inc is located in Austin, Texas, United States and provides enterprise application software solutions. On November 10, 2020, it was reported that TPG Capital LLC and TA Associates Management LP was in advanced discussions to acquire Planview Inc for US\$1.5 billion, including debt. The transaction is expected to close in the fourth quarter of calendar year 2020.
11/9/2020	Tia Technology AS	{match score:03} TIA offers the industry's most flexible and comprehensive integrated suite of core insurance applications for property/casualty and composite insurers. TIA was awarded the Xcelent 2014 & 2011 Customer Base Award and currently has 60+ installations and 100,000 daily users in 40 countries. TIA helps insurers across the globe to respond faster to market changes, reduce risk, maximize results, boost productivity and deliver the best possible customer experience. Built as a modern customer-centric software package, TIA is simple to deploy and customize for any line of business. In addition, the TIA solution easily integrates with any system and scales across languages, organizations and channels. The global TIA partner network of more than 1000 implementation specialists provide local knowledge and specialized solutions while securing fast, on-schedule and within-budget implementations.	TA Associates Management LP	76.5	NA	10.3x	Sapiens International Corp NV entered into a definitive agreement to acquire TIA Technology A/S from EQT Partners AB for DKK489.4 million (US\$78 million) in cash. The acquisition will expand Sapiens International Corp NV's Nordic market presence. Following the transaction, TIA Technology A/S team will join in Sapiens International Corp NV. Founded in 1997, TIA Technology A/S is located in Virum, Zealand, Denmark and develops software solutions for the insurance industry. The company had a full-year revenues of DKK188.2 million (US\$30 million) for 2019 and had 200 employees approximately. The deal is subject to customary closing conditions and is expected to close by the end of November 2020.
11/9/2020	xRM.com LLC	{match score:00} xRM.com LLC engages in the provision of computer software services. The company is headquartered in Las Vegas, NV.	TPG Capital LLC	NA	NA	NA	Anthology Inc, a subsidiary of R.R. Donnelley & Sons Co, acquired Xrm Com LLC for an undisclosed amount. This acquisition complements Anthology Inc's business offerings. Xrm Com LLC is located in Nevada, United States.

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11/9/2020	Goetech LLC	{match score:00} MedKeeper provide a suite of fast, flexible, and economical applications for hospital pharmacies. Their secure, hosted applications are used by hundreds of hospitals and medical centers to promote pharmacy communications, compliance and productivity.	Grifols SA	122.9	NA	NA	Grifols Shared Services North America Inc, a subsidiary of Grifols SA, acquired remaining 49% stake in Goetech LLC, trading as MedKeeper, for US\$60.2 million in cash. The transaction enhances Grifols Shared Services North America Inc's service opportunities and also expands its market footprint in United States. Goetech LLC is located in Arvada, Colorado, United States and develops applications for hospital pharmacies.