martinwolf

GLOBAL M&A ADVISORS

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value ($M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
11/25/2020	Digital Boundary Group, Inc.	{match score: 08} Digital Boundary Group, Inc. provides information technology services. It offers network security, web and mobile application testing, vulnerability scanning, and wireless security services. The company is headquartered in London, Canada.	VersaBank	NA	NA	NA	DRT Cyber Inc, a subsidiary of VersaBank, acquired Digital Boundary Group Inc for an undisclosed amount. The acquisition complements DRT Cyber Inc's cyber security solutions. Digital Boundary Group Inc is located in London, Ontario, Canada and provides information technology security assurance services.
11/25/2020	KET Software	{match score: 00} KET Software operates as an information technology (IT) and software solutions company. It provides full-cycle services in the areas of software development, web applications,digital marketing, cloud computing and also mobile applications. The company is headquartered in Columbus, OH.	Jetwebinar, Inc.	NA	NA	NA	Jetwebinar Inc acquired KET Software, trading as Business Hangouts from Alphabet Inc for an undisclosed amount. The acquisition broadens Jetwebinar Inc's service offerings. KET Software is located in Ohio, United States and operates webinar application for google hangouts.
11/25/2020	Mobilu SARL	{match score: 00} obilu SARL engages in the provision of business process digitalization and robotisation. It offers Process Digitization, Process Robotization, CRM Enabler, User Adoption and,User Engagement. Its products include Digital Signature, Digital Data Room, Digital Board Meeting, Digital Processes Framework, Digital Smart Presentation and, Micro Learning. The company was founded by David Iachetta on February 10, 2010 and is headquartered in Luxembourg.	Arendt & Medernach SA	NA	NA	NA	Arendt & Medernach SA acquired an undisclosed majority stake in Mobilue for an undisclosed amount. The acquisition enables Arendt & Medernach SA to accelerate its growth, increase its clientele and strengthen its expertise. Mobilue is located in Luxembourg and operates as a digitalisation and robotisation specialist.
11/24/2020	Dutch Delta Group BV	{match score: 00} Dutch Delta Group BV engages in the provision of information and communication technology solutions. It offers functional management, technical management, information provision, data management, consultancy, and training services. The company was founded by Marc Liebregts and Guus Nijssen in 2009 and is headquartered in Nijmegen, the Netherlands.	Infradax BV	NA	NA	NA	Infradax BV, a portfolio company of BB Capital Management BV acquired Dutch Delta Group BV for an undisclosed amount. This acquisition is in line with the growth strategy of Infradax BV. Following the deal, Dutch Delta Group BV will continue to operate under its current management. Dutch Delta Group BV is located in the Netherlands and provides cloud hosting services. Dutch Delta Group BV has 25 employees.

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11/24/2020	ICT Concept BV	{match score: 00} ICT Concept BV provides information, communication and technology services. It offers IT management and advice and cloud computing solutions. The company is headquartered in Amersfoort, the Netherlands.	BB Capital Management BV	NA	NA	NA	Total Specific Hosting BV, a subsidiary of Strikwerda Investments BV acquired an undisclosed majority stake in ICT Concept BV from Vespertilio Investeringen BV for an undisclosed amount. ICT Concept BV is located in Amersfoort, Utrecht, the Netherlands and provides information, communication and technology services. ICT Concept BV has 19 employees and a revenue of EUR20 million (US$22.5 million) in 2019.
11/24/2020	Emphysys, Inc.	{match score: 00} Emphysys provides technology and custom product solutions that improve performance and reliability of complex products and processes with special focus on the semiconductor capital equipment and medical devices market. Emphysys offers a wide range of proven services including technical consulting, characterization tools for complex processes, and technology/new product development.	Paramit Corp.	NA	NA	NA	Paramit Corp acquired Emphysys Inc for an undisclosed amount. The acquisition would enhance the services offered by Paramit Corp. Founded in 2009, Emphysys Inc is located in Woburn, Massachusetts, United States and provides technology and custom product solutions that improve performance and reliability of semiconductor capital equipment and medical devices market.
11/23/2020	Accesa IT Systems GmbH	{match score: 10} Accesa IT Systems GmbH provides information technology services. The company is headquartered in Munich, Germany.	Fiducia & GAD IT AG	NA	NA	NA	Ratiodata GmbH, subsidiary of Fiducia & GAD IT AG, agreed to acquire Accesa IT Systems GmbH for an undisclosed amount. The transaction includes its subsidiaries located in Germany, Switzerland and Romania, namely, Accessa IT Group GmbH, Accesa Consulting SRL, Accesa Schweiz GmbH, Accesa IT Consulting SRL and its joint venture, Accesa Holding GmbH. The transaction aim to enhance Ratiodata GmbH's service portfolio and expand its international reach to offer industry-specific solutions in financial services and other regulated sectors. Founded in 2004, Accesa IT Systems GmbH is located in Munich, Bavaria) Germany and provides information technology services.
11/23/2020	AvePoint, Inc.	{match score: 03} AvePoint is a technology company providing infrastructure management software solutions for Microsoft SharePoint products and technologies. The company also focusing on class big data management, governance, and compliance software solutions for next-generation social collaboration platforms. AvePoint is first to market with a unique solution that centralizes access and control of information assets residing in disparate collaboration and document management systems on-premises and in the cloud. The company's solutions and services aim to bring together business, IT, as well as compliance and risk officers to serve key business objectives such as big data, cloud integration, compliance, enterprise content management, and mobile data access monitoring. AvePoint was founded in 2001 and based out of Jersey City, NJ, serves more than 13,000 organizations in five continents across all industry sectors, with focused practices in the energy and utilities; financial services; healthcare and pharmaceuticals; and public sector industries. AvePoint is a Depth Managed Microsoft Gold Certified Application Development Partner and Gold Certified Collaboration and	Apex Technology Acquisition Corp.	1,746.6	NA	NA	Apex Technology Acquisition Corp entered into a definitive agreement to acquire AvePoint Inc, a portfolio company of Summit Partners LP, for US$1.7 billion in cash, stock and contingent payout, via reverse takeover. Under the terms of agreement, Apex Technology Acquisition Corp will pay US$261 million in cash, issue 143,366,077 shares and additional 3,000,000 shares in contingent payout to AvePoint Inc, subject to achievement of certain milestones. The transaction will be funded through US$352 million of existing cash resources of Apex Technology Acquisition Corp and 140 million of equity issuance. The transaction will enhance the product innovation, channel marketing, international markets and service offerings of AvePoint Inc. Following the completion, AvePoint Inc will be listed on Nasdaq Stock Market under a new ticker symbol of AVPT. The combined company will led by Dr. Tianyi Jiang, AvePoint Inc's co-founder and chief executive officer and Mr. Kai Gong will serve as

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11/23/2020	ECS Europe Ltd.	{match score: 00} ECS provides full-spectrum capability across the IT infrastructure landscape. ECS supports some of the largest and most heavily regulated businesses with tailored IT consultancy and services that deliver change, transformation, cost reduction, and operational effectiveness.	GlobalLogic, Inc.	NA	NA	NA	GlobalLogic Inc acquired ECS Europe Ltd, trading as ECS for an undisclosed amount. The acquisition allows GlobalLogic Inc to advances its European strategy, expands its financial services footprint and adds a host of complementary cloud-centric offerings to its portfolio. Under the agreement, ECS Europe Ltd would continue to operate with its existing leadership and staff as a wholly owned subsidiary of GlobalLogic Inc. Founded in 2008, ECS Europe Ltd is located in Glasgow, United Kingdom and provides software services. It has around 650 employees.
11/23/2020	Circle Unlimited AG	{match score: 09} Circle Unlimited AG develops software solutions. It offers document management, contract management in hospitals, data processing, invoice posting, software and hardware detection, and licenses solutions. The company was founded in 2000 and is headquartered in Nordertstedt, Germany.	valantic GmbH	NA	NA	NA	valantic GmbH, a portfolio company of DPE Deutsche Private Equity GmbH, acquired Circle Unlimited AG for an undisclosed amount. The acquisition would expand valantic GmbH's SAP portfolio. Circle Unlimited AG is located in Germany and provides document and contract management solutions.

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11/29/2020	Infoniqa Holding GmbH	{match score: 00} Infoniqa Holding GmbH provides international information technology solutions and services. The firm offers information technology, new solutions and technological approaches in the areas of personnel management, information management and information technology infrastructure solutions and business software. The company is headquartered in Vienna, Austria.	Warburg Pincus & Company US LLC	NA	NA	NA	Warburg Pincus LLC, a subsidiary of Warburg Pincus & Company US LLC, acquired an undisclosed majority stake in Infoniqa Holding GmbH, a portfolio company of Elvaston Capital Management GmbH for an undisclosed amount. The transcation enhances Warburg Pincus LLC's service offerings. Infoniqa Holding GmbH is located in Vienna, Wien (Vienna), Austria and provides international information technology solutions and services.
11/27/2020	NBS Enterprises Ltd.	{match score: 00} NBS, specialist provider of technical information for construction industry professionals, offers essential, innovative products and services, highly valued by those working in architecture, construction, design and engineering. NBS Create is a ground-breaking new specification tool that ensures all documentation works together intelligently throughout the entire project timeline, from concept stage to completion and beyond, to save time and money. More than 5,000 offices across the UK subscribe to NBS products, including 96 of the top 100 AJ practices.	Docu Group Sweden AB	NA	NA	NA	Byggfakta Group, a subsidiary of Docu Group Sweden AB, acquired NBS Enterprises a portfolio company of Lloyds Development Capital Ltd, Ltd for an undisclosed amount. The transaction strengthens Byggfakta Group's growth opportunities and service offerings in European constructing industry. NBS Enterprises Ltd is located in Newcastle-upon-Tyne, Northumberland, United Kingdom and operates as a global platform for construction industry.
11/27/2020	Capita Plc /Education Software Solutions Business/	{match score: 00} Assets related to education software	Montagu Private Equity LLP	933.1	NA	NA	Montagu Private Equity LLP entered into exclusive talks to acquire the business and assets related to Education Software Solutions Business from Capita Plc for an undisclosed amount. The transaction is reported to be valued between GBP500 (US$666 million) and GBP700 million (US$933.1 million). Initially, CVC Capital Partners, Bain Capital and TPG were rumored to be interested to acquire the business. The business to be acquired is located in United Kingdom and provides education software solutions.
11/25/2020	Visma AS /Subsidiaries (2)/	{match score: 00} Visma AS /Subsidiaries (2)/, a subsidiary of Visma AS, is a company headquartered in Norway. The firm develops software.	Mercell Holding AS	233.3	NA	NA	Mercell Holding AS agreed to acquire Visma Commerce AB and Visma Commerce AS from Visma AS for NOK2 billion (US$233.3 million) in cash. The transaction has been funded through share issuance and issue of unsecured bonds. The acquisition is in line with growth strategy of Mercell Holding AS. The subsidiaries to be acquired are located in Norway and provides accounting, enterprise resource planning and financial software development services. The deal is expected to close by fourth quarter of 2020.
11/25/2020	NuoDB, Inc.	{match score: 00} NuoDB's distributed SQL database for cloud applications helps customers get applications to market faster and reduce their total cost of ownership. Software vendors and e-commerce companies rely on NuoDB to obtain the combination of scale-out simplicity, elasticity, and continuous availability that cloud applications require, with the transactional consistency and durability that databases of record demand. As a result, customers can capitalize on modern technologies such as cloud computing and containerization to ensure their applications are ready for today's evolving expectations, as well as any future requirements. NuoDB is headquartered in Cambridge, Massachusetts, USA, with offices in Dublin, London, and Sofia.	Dassault Systèmes SA	NA	NA	NA	Dassault Systèmes SA agreed to acquire the remaining 84% majority stake, not yet owned in NuoDB Inc for an undisclosed amount. The acquisition would allow Dassault Systèmes SA to expand its product offerings and strengthens NuoDB Inc's ability in SQL market. Founded in 2010, NuoDB Inc is located in Cambridge, Massachusetts, United States and provides distributed database management system. It had revenues of about US$6 million in 2019. The deal is expected to close by December 2020.

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11/25/2020	Altia Solutions Ltd.	{match score: 00} Altia Solutions provides investigation and fraud products to both public and private sector customers. Beyond the UK, its products are being used by the Canadian and Australian police and tax authorities as well as the authorities in South Africa, Hong Kong, Central and South America.	Altia Solutions Ltd. /Private Group/	NA	NA	NA	A Private Group led by Rob Sinclair, chief executive officer of Altia Solutions Ltd and NorthEdge Capital LLP acquired Altia Solutions Ltd for an undisclosed amount. The transaction is in line with the growth strategy of Altia Solutions Ltd. Altia Solutions Ltd is located in Glasgow, Scotland, United Kingdom and designs and develops software to help manage and support investigations.
11/24/2020	Hansel Software Pvt Ltd.	{match score: 00} Hansel.io helps product managers reduce user drop-offs by creating alternate product flows through a no-code interface. It offers a no-code method for collecting a wide array of data, previously stuck in silos, to facilitate granular segmentation. Product managers can then use previously unavailable data points within a drag-and-drop interface to instantly deploy experiments and differentiated product interactions. The company was founded in 2015 and is headquartered in Bangalore, Karnataka.	NorthEdge Capital LLP	NA	NA	NA	Netcore Solutions Pvt Ltd acquired Hansel Software Pvt Ltd, trading as Hansel.io for an undisclosed amount in cash and debt notes. The acquisition expands and strengthens Netcore Solutions Pvt Ltd's portfolio of business offerings. Hansel Software Pvt Ltd is located in Bengaluru, Karnataka, India and operates as a toolkit for mobile applications developers.
11/24/2020	Insurance Technologies Corp.	{match score: 05} Insurance Technologies Corporation (ITC), a leading provider of marketing, rating and management software and services to the insurance industry, including independent agents and insurance carriers. Headquartered in Carrollton, Texas, ITC helps its customers across the United States grow their businesses and become more efficient through the philosophy of providing quality software and services. Currently, ITC serves more than 150 insurance companies and more than 6,000 agencies.	Zywave, Inc.	NA	NA	NA	Zywave Inc, a portfolio company of Clearlake Capital Group LP and Aurora Management Partners LLC, acquired Insurance Technologies Corp, a portfolio company of Accel-KKR LLC, for an undisclosed amount. The transaction expands Zywave Inc's service offerings. Founded in 1983, Insurance Technologies Corp is located in Carrollton, Texas, United States and provides marketing, rating and management software to insurance industry.
11/24/2020	Flowmill, Inc.	{match score: 00} Flowmill, Inc. engages in the provision of network observability services. It helps its users find network performance issues in its cloud infrastructure in real time and measure traffic by service to control cost. The company was founded by Jonathon Perry and Michael Cohen in 2016 and is headquartered in Palo Alto, CA.	Aurora Management Partners LLC	NA	NA	NA	Splunk Inc has signed a definitive agreement to acquire Flowmill Inc for an undisclosed amount. The transaction will expand Splunk Inc's existing portfolio of observability capabilities. Founded by Jonathan Perry in 2016, Flowmill Inc is located in California, United States and develops monitoring programs for distributed applications and cloud infrastructure. The transaction, subject to customary closing conditions, is expected to close during Splunk Inc's fiscal fourth quarter.

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11/24/2020	IMNAT Software, Inc.	{match score: 00} IMNAT Software, Inc. provides cloud-based real estate management solutions. The company was founded by Alexis Dénommée-Godin in 2011 and is headquartered in Montreal, Canada.	Clearlake Capital Group LP	NA	NA	NA	Nakisa Inc agreed to acquire IMNAT Software Inc for an undisclosed amount. The acquisition will complement and extends Nakisa Inc's existing lease accounting product line. Following the transaction, IMNAT Software's team, together with chief executive officer, Alexis Dénommée-Godin and co-owner Jean-François Bechard, will join in Nakisa Inc. Founded in 2011, IMNAT Software Inc is located in Montreal, Québec, Canada. The deal is expected to close by January 1, 2021.
11/24/2020	Yonyou Auto Information Technology (Shanghai) Co., Ltd.	{match score: 04} Yonyou Auto Information Technology (Shanghai) Co., Ltd. engages in the development, sale, implementation, operation, and maintenance of automotive application management software. It focuses on providing information services related to automotive marketing and aftermarket fields. It offers data collection services, data management systems, customer operations systems, internet value-added services, data consulting services, and intelligent integration services. The company was founded on March 13, 2003 and is headquartered in Shanghai, China.	Shareholders	NA	NA	NA	Yonyou Network Technology Co Ltd intends to spin off its UFIDA Auto Information Technology (Shanghai) Co Ltd to shareholders for an undisclosed amount in stock. The transaction will increase Yonyou Network Technology Co Ltd's competitiveness in the market. Yonyou Network Technology Co Ltd directly owns 75% majority stake in UFIDA Auto Information Technology (Shanghai) Co Ltd. Founded in 2003, UFIDA Auto Information Technology (Shanghai) Co Ltd is located in Shanghai, China and engages in software development.
11/24/2020	LASCOM Solutions, Inc.	{match score: 00} Lascom has built its global success on developing and deploying comprehensive software solutions and services that manage the complex business processes and information associated with document, product, project, and configuration management. These advanced offerings address the unique needs of the following critical business activities.	Aptean, Inc.	NA	NA	NA	Aptean Inc signed a definitive agreement to acquire LASCOM Solutions Inc from Lascom SA for an undisclosed amount. The transaction will expand Aptean Inc's cloud-native solution offerings to complement its enterprise resource planning. Founded in 1989, LASCOM Solutions Inc is located in San Diego, California, United States. The transaction is expected to close in the fourth quarter of 2020 and subject to pending customary closing conditions.
11/24/2020	Lascom SA	{match score: 00} Lascom SA develops and deploys software solutions and services. It serves in the area of food and beverage, personal care and cosmetics, retail, food service and catering and manufacturing and systems industries. The company was founded by Patrick Gre and Jean-Louis Henriot in 1989 and is headquartered in Vélizy-Villacoublay, France.	Aptean, Inc.	NA	NA	NA	Aptean Inc has entered into a definitive agreement to acquire Lascom SA for an undisclosed amount. The acquisition enhances Aptean Inc's cloud-native solution offerings and strengthens its market presence across Europe. Founded in 1989, Lascom SA is located in Vélizy-Villacoublay, Ile-de-France, France and develops and deploys software solutions and services. The deal, subject to customary closing conditions, is expected to close by the fourth quarter of 2020.

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11/24/2020	Timekit, Inc.	{match score: 00} Timekit empowers developers and designers through a set of unified APIs that deliver the entire booking infrastructure for marketplaces, mobile apps, online stores, or subscriptions services. It's a fully flexible platform that allows software developers & designers to add build bookings and scheduling deep inside their products in a dead simple yet powerful way.	Tulip.io, Inc.	NA	NA	NA	Tulipio Inc acquired Timekit Inc for an undisclosed amount. The transaction would allow Tulipio Inc to expand it's retail mobile solutions. Timekit Inc is located in San Francisco, California, United States and develops software platform for building bookings.
11/23/2020	InGoedeBanen.nl BV	{match score: 17} InGoedeBanen.nl BV engages in the provision of software as a service solutions for the human resources sector. It offers automated job posting and programmatic job marketing services. The company was founded by Jeroen Vos in 2007 and is headquartered in Groningen, the Netherlands.	VONQ BV	NA	NA	NA	VONQ BV, a portfolio company of Capital D Management LLP acquired Ingoedebanennl BV for an undisclosed amount. The acquisition strengthens VONQ BV's marketing platform and enhances its international growth of both the companies. Founded by Jeroen Vos in 2007, Ingoedebanennl BV is located in Groningen, the Netherlands and offers solutions for posting jobs across multiple portals and media.
11/23/2020	e-MDs, Inc.	{match score: 04} e-MDs is a leading developer of integrated electronic medical records and practice management software for physician practices and enterprises. The company is an industry leader for usable, connected software that enables physician productivity and a superior clinical experience. e-MDs software has consistently received top rankings in physician and industry surveys, including those conducted by KLAS, the American Academy of Family Physicians Family Practice Management, AmericanEHR Partners, MedScape and Black Book.	Capital D Management LLP	240.0	NA	NA	Compugroup Holding USA Inc, a subsidiary of CompuGroup Medical SE & Co KGaA, agreed to acquire e-MDs Inc, a portfolio company of Marlin Management Co LLC, for an enterprise valued of US$240 million subject to adjustments. The acquisition is in line with growth strategy of CompuGroup Medical SE & Co KGaA. e-MDs Inc is located in Austin, Texas, United States and develops healthcare software solutions. It has more than 1,400 employees and generated revenues of approximately US$96 million for year ended March 31, 2020. The deal is expected to close by the end of 2020 and is subject to approvals by the US merger control and investment control authorities. The competent corporate bodies of CompuGroup Medical SE & Co KGaA have already approved the transaction.
11/23/2020	Longboat Clinical Ltd.	{match score: 00} In the ever more complex world of global clinical trials, they believe that well-designed and practical technology solutions are increasingly vital in tackling the perennial challenges of investigator site engagement and protocol compliance.	Advarra, Inc.	NA	NA	NA	Advarra Inc acquired Longboat Clinical Ltd for an undisclosed amount. The acquisition enables Advarra Inc to offer a broader suite of technology solutions. The acquisition increases Longboat Clinical Ltd opportunities to expand compliance management offerings. Longboat Clinical Ltd is located in Dublin, Ireland and develops software for doctors to interact with patients through online.

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11/23/2020	TagRobot	{match score: 00} TagRobot allows to organize and streamline management of orders as well as segment customers directly within the admin area of store. The company is headquartered in Fairfield, CT.	OdinText, Inc.	NA	NA	NA	OdinText Inc, doing business as OdinAnswers, acquired TagRobot for an undisclosed amount. The transaction was funded from an earlier seed round in March, led by Connecticut Innovations Inc. The acquisition enhances the product offerings of OdinText Inc. TagRobot is located in Fairfield, Connecticut, United States and develops applications for shopping merchants.
11/23/2020	Walleye Networks, Inc.	{match score: 00} Walleye Networks, Inc. engages in the provision of network data services. It offers online management, and enhancing existing network infrastructure. The company is headquartered in Canada.	Plume Design, Inc.	NA	NA	NA	Plume Design Inc acquired Walleye Networks Inc for an undisclosed amount. The transaction includes all of Walleye Networks' intellectual property, technology and Research and Development facility. The acquisition would allow Plume Design Inc to expand its advanced network and security intelligence solutions. Founded by Derek Lownsbrough, Walleye Networks Inc is located in Canada and provides network software solutions.