

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/8/2021	AKJITY Technologies	{match score:00} Part of ICS Solutions Group, AKJITY Technologies is a company headquartered in Auburn, MA that provides technology solutions to organizations. The firm was founded in 1988 by Steve Cariglio. ICS Solutions Group acquired AKJITY Technologies on 08 Jan 21.	ICS Solutions Group	NA	NA	NA	ICS Solutions Group a portfolio company of ClearLightPartners acquired AKJITY Technologies for an undisclosed amount This acquisition would enhance the customer service offerings of AKJITY Technologies. Following the acquisition, AKJITY Technologies's Chief Operations Officer would continue to lead the division. Founded in 1988, AKJITY Technologies is located in Auburn, Massachusetts, United States and provides technology solutions to organizations.
1/7/2021	DXC Technology Co.	{match score:04} DXC Technology Co. provides technology consulting, outsourcing and support services. It operates through the following segments: Global Business Services (GBS) and Global Infrastructure Services (GIS). The GBS segment provides technology solutions that help clients address challenges and accelerates the digital transformations that is tailored to each client's specific objectives. The GIS segment offers to deliver predictable outcomes and measurable results, while reducing business risk and operational costs for clients. The USPS segment delivers IT services and business solutions to all levels of government in the United States. The company was founded in 1959 and is headquartered in Tysons, VA.	ClearLightPartners	NA	NA	NA	ATOS SE submitted an unsolicited, preliminary, and non-binding proposal to acquire DXC Technology Co for an undisclosed amount The deal value is to be reported at US\$10.1 billion. DXC Technology Co is located in Tysons, Virginia, United States and provides technology consulting, outsourcing and support services.
1/7/2021	Knowledge Link, Inc.	{match score:00} Knowledge Link, Inc. provides business information technology solutions. It offers software engineering and development, implementation of data management, storage solutions, secure communications, imagery systems development, and information assurance solutions. The company was founded by Donna K. Allgood in 2003 and is headquartered in McLean, VA.	Axiologic Solutions LLC	NA	NA	NA	Axiologic Solutions LLC acquired Knowledge Link Inc for an undisclosed amount This acquisition would enhance the strategic growth opportunities of both the companies. Founded in 2003, Knowledge Link Inc is located in Herndon, Virginia, United States and provides information technology solutions.
1/7/2021	Covestic, Inc.	{match score:00} Covestic is a leading provider of IT services for midsize and enterprise organizations, federal, state, and local government agencies, and educational institutions. We maintain close partnerships in our key focus areas such as cloud computing, IT service management, mobile payments solutions, and project delivery with companies such as Microsoft, Serena, SalesForce.com, and ServiceNow. In addition, our staff maintains a high level of partner certifications, and ITIL® certification training as well as specialized training to ensure successful implementation in areas such as project management, application integration, and business intelligence.	Milestone Technologies, Inc. (California)	NA	NA	NA	Milestone Technologies Inc acquired Covestic Inc for an undisclosed amount The acquisition expands Milestone Technologies Inc's geographical footprint and also strengthens its IT Managed Services portfolio. Following the transaction, employees of Covestic Inc would join Milestone Technologies Inc. Founded in 2001, Covestic Inc is located in Kirkland, Washington, United States and provides information technology services.
1/6/2021	Business Network Solutions, Inc.	{match score:00} Part of NuMSP LLC, Business Network Solutions, Inc. is a company headquartered in Conway, AR. The firm provides IT services. It was founded in 2001 by Jim Hays, he has been the CEO since the inception date. NuMSP LLC acquired Business Network Solutions, Inc. on 06 Jan 21.	NuMSP LLC	NA	NA	NA	NuMSP LLC acquired Business Network Solutions Inc for an undisclosed amount The acquisition enhances NuMSP LLC's service offerings. Founded by Jim Hays in 2001, Business Network Solutions Inc is located in Conway, Arkansas, United States and provides information technology services.

IT Services & BPO

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1/6/2021	Hibernia Services Ltd.	{match score:05} Evros Technology Group is Irelands leading provider of IT managed services and systems integration. Established in 1990, Evros Technology Group offers unrivalled support in the design, supply, implementation and support of organisations IT infrastructure. The organisation provides a full end to end, flexible and innovative approach to servicing clients IT requirements providing them with the assurance that all of their IT needs can be managed by one provider.	Eircom Holdco SA	109.4	1.0x	9.8x	eircom Ltd, a subsidiary of Eircom Holdco SA, agreed to acquire Hibernia Services Ltd doing business as Evros Technology Group for EUR80 million (US\$98.2 million). The acquisition allows both the companies to enhance their existing telecommunications and IT services business services. Following the transaction, Hibernia Services Ltd team will join in eircom Ltd. Founded in 1990, Hibernia Services Ltd is located in Loughlinstown, Dublin, Ireland and provides information technology managed services. It has generated revenue of approximately EUR91 million (US\$111.7 million) and EBITDA of EUR9.1 million (US\$11.2 million) in 2020 and has around 450 employees. The transaction is subject to Competition and Consumer Protection Commission approval and is expected to close thereafter.
1/6/2021	PlumRiver LLC	{match score:03} PlumRiver Technology is a full-service provider of business-to-business (B2B) solutions linking large manufacturers to small dealers. The company offers manufacturers a low risk means of significantly increasing revenues by leveraging existing technology infrastructure to sell and market to small dealers. PlumRiver quickly and easily reduces order fulfillment costs and increases high-margin sales, while driving highly-targeted marketing information to multiple small dealers in real time. In addition to its complete suite of leading-edge sales, marketing and customer relationship management (CRM) tools, the PlumRiver solution incorporates a unique program that jumpstarts a manufacturers existing small customer base to produce immediate return on investment.	ONEX Corp.	47.2	NA	NA	Emerald Holding Inc, a majority owned by ONEX Corp acquired PlumRiver LLC for US\$47.2 million in cash, stock, and contingent payout. Under the terms of transaction, Emerald Holding Inc paid US\$30 million in cash, US\$2 million to be paid in 2022, issued 805,948 shares, and US\$11 million in contingent payout, subject to the achievement of certain milestones and financial performance in 2021 and 2022 to PlumRiver LLC. The acquisition would expand Emerald Holding Inc's spectrum of offered services. Founded in 2002, PlumRiver LLC is located in Harrisburg, Pennsylvania, United States and provides ecommerce solutions.
1/6/2021	Velocity Technology Solutions, Inc.	{match score:03} Velocity Technology Solutions is a leader in enterprise and business application services, fully-managed and protected within a virtual private, public or hybrid cloud. It is dedicated to lowering operational costs, providing industry-leading service levels and improving software performance while reducing the burden on IT staff and enabling deployment flexibility. Velocity provides virtual cloud solutions for enterprise applications with high levels of performance. Expertise managing software 24/7, combined with proprietary technology that enhances availability, security, and control, make Velocity the trusted partner for rapidly and securely deploying application investments into a secure and resilient virtual cloud. Velocity is headquartered in Charlotte with facilities in Minneapolis, Nashville, Denver, Tampa, India, Singapore, London (Canada), and Glasgow. Velocity is a portfolio company of Silver Lake Sumeru, a global leader in private equity investments in growth-oriented	Remote DBA Experts LLC	NA	NA	NA	Navisite LLC, a subsidiary of Remote DBA Experts LLC, acquired Velocity Technology Solutions Inc for an undisclosed amount. The deal would strengthen Navisite LLC's position in ERP service market. Founded in 2003, Velocity Technology Solutions Inc is located in Charlotte, North Carolina, United States and provides private-cloud application services for enterprise software.
1/6/2021	Fixnetix, Inc.	{match score:00} Fixnetix, Inc., part of DXC Technology Co., is a company headquartered in Boston, MA. The firm provides software development services.	Options Information Technology LLC	NA	NA	NA	Options Information Technology LLC, a portfolio company of ABRY Partners LLC, agreed to acquire Fixnetix Inc from DXC Technology Co for an undisclosed amount. The transaction is expected to provide Options Information an opportunity to expand its service capabilities and to provide further value for its customers and the overall market. Fixnetix Inc is located in Boston, Massachusetts, United States. The deal is expected to close during the first half of 2021.
1/5/2021	Linclogix, Inc.	{match score:00} Linclogix, Inc., a subsidiary of BCM One, Inc., is a company headquartered in Indianapolis, IN, that provides network solutions. The firm was founded by Craig Eigenbrod. BCM One, Inc. acquired Linclogix, Inc. on 05 Jan 21. The company says this about itself: LincLogix delivers a wide range of network solutions to businesses throughout the United States with a niche in the manufacturing, retail and healthcare verticals. Our end-to-end capabilities allow us to implement the services that incorporate specific network requirements. Solutions include enterprise networking, data center and cloud design, unified communications, cloud interconnection, SD-WAN, Azure Consulting.	ABRY Partners LLC	NA	NA	NA	BCM One Inc, a portfolio company of Thompson Street Capital Managers LLC, acquired Linclogix Inc for an undisclosed amount. The acquisition would expand BCM One Inc's service offerings and geographic footprints. Following the acquisition, Linclogix Inc would join BCM One Inc. Linclogix Inc is located in Indianapolis, Indiana, United States and provides network solutions.

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1/5/2021	Doextra CRM Solutions LLC	{match score:00} Doextra specializes in CRM implementations and Salesforce Consulting. They are a software consulting firm that helps companies leverage technology to improve sales, service, marketing automation, and operational effectiveness. In addition to specializing in custom CRM solutions featuring Salesforce and the Force.com platform, they are experts in Sales Cloud, Service Cloud, Application Cloud, and Communities. As a certified Salesforce Silver Partner you can rely on Doextra to provide quality consulting services.	Ascend Technologies LLC	NA	NA	NA	Ascend Technologies LLC acquired Doextra CRM Solutions LLC for an undisclosed amount. The transaction expands Ascend Technologies LLC's service offerings. Following the transaction Doextra CRM Solutions LLC's employees would join in Ascend Technologies LLC. Founded in 1997, Doextra CRM Solutions LLC is located in Kansas, United States and operates and provides information technology services.
1/4/2021	Higgins, Hermansen, Banikas LLC	{match score:00} Higgins, Hermansen, Banikas LLC operates as an information system technology company that specializes in management advisory, system engineering, systems and application design, acquisition, and application integration. The company was founded by Peter Higgins in 2003 and is headquartered in Reston, VA.	Vectrus, Inc.	NA	NA	NA	Vectrus Inc acquired Higgins Hermansen Banikas LLC, doing business as HHB Systems, for an undisclosed amount in cash. The transaction was funded through cash on hand and revolving line of credit. The acquisition expands the physical and digital infrastructures solutions of Vectrus Inc. Founded in 2003, Higgins Hermansen Banikas LLC is located in Springfield, Virginia, United States and provides information systems technology services. It has more than 50 employees.
1/4/2021	Systems Management Planning, Inc.	{match score:00} Systems Management Planning, Inc. provides corporate information technology solutions. It offers hosted, networking, collaboration, cloud, backup and recovery, and managed services. The company serves the financial, data center, education, health care and government industries. Systems Management Planning was founded by Eric B. Rorapough and Kristin M. Rorapough in 1997 and is headquartered in Rochester, NY.	ePlus, Inc.	NA	NA	NA	ePlus Inc acquired Systems Management Planning Inc for an undisclosed amount. The transaction would strengthen ePlus Inc's existing technology solutions and expand its footprint and capabilities in the Northeast. Systems Management Planning Inc is located in Rochester, New York, United States and provides corporate information technology solutions.
1/4/2021	Xicon Ltd.	{match score:05} Xicon provides private cloud solutions to our customers with a wide range of supporting services.	BCN Group Ltd.	NA	NA	NA	BCN Group Ltd acquired Xicon Ltd from Furnco AB for an undisclosed amount. The transaction strengthens BCN Group Ltd's product and service offerings. Following the acquisition, employees of Xicon Ltd would join in BCN Group Ltd. Founded in 1991, Xicon Ltd is located in Warrington, Cheshire, United Kingdom and provides systems integration and its solutions.
1/4/2021	Italtel SpA	{match score:05} Working where Telecommunications meet Information Technology, Italtel addresses some of the main technological challenges the world of communications is facing nowadays. IP Networking, Cloud, Network Function Virtualization, Software Defined Networking, WebRTC, IoT, are just some of the areas where the company is present with end-to-end solutions. Italtel designs, develops and implements, in Italy and in many countries worldwide, products and solutions for Next-Generation Networks services, based on IP protocol. Its offer includes proprietary products, engineering, network consultancy services, managed services and solutions. Leveraging its deep knowledge of the largest Italian and international Telco Operators networks, its alliance with Cisco (main industrial shareholder) and its qualified group of leading collaborations and partnerships (TechMahindra, Exprivia, IBM, Devoteam, VMware, InfoVista NetApp, Avaya, Microsoft, Keymile, VOSS, VCE, EMC, SAS, Selex). Italtel	PSC Partecipazioni SpA	NA	NA	NA	PSC Partecipazioni SPA agreed to acquire Italtel SpA for an undisclosed amount in a bankruptcy deal. Previously, PSC Partecipazioni SPA, Accenture, and Digital Valueri were rumored to be interested in acquiring Italtel SpA. On December 31, 2020, the Board of Directors of Italtel SpA conducted an analysis of the two final and binding offers presented by Exprivia SpA and PSC Partecipazioni SpA and chose the proposal presented by PSC Partecipazione SpA. Italtel SpA is located in Settimo Milanese, Milan, Italy and manufactures and markets telecommunication equipment. The deal is subject to examination by Studio Spada and approval by the Court of Milan by February 5, 2020.

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12/30/2020	VASS Consultoria de Sistemas SL	{match score:00} Provides digital transforming service	OEP Capital Advisors LP	NA	NA	NA	OEP Capital Advisors LP acquired VASS Consultoria de Sistemas SL for an undisclosed amount. The transaction enhances OEP Capital Advisors LP investment offerings and is in line with growth strategy of VASS Consultoria de Sistemas SL. VASS Consultoria de Sistemas SL is located in Madrid, Spain and provides digital transforming services. VASS Consultoria de Sistemas SL has more than 2,200 employees.
12/28/2020	Oliver BV	{match score:07} Oliver BV engages in the provision of information technology solutions. It offers usability, cloud and integration, business, and information technology services. The company was founded by Wim Martens and Gerben Moerland in 2009 and is headquartered in Den Bosch, the Netherlands.	Ctac NV	NA	NA	NA	Ctac NV signed a letter of intent to acquire a 51% majority stake in Oliver BV for an undisclosed amount in cash. The transaction is funded from cash portion. The transaction would allow Ctac NV to expand its service offerings. Founded in 2009, Oliver BV is located in 's-Hertogenbosch, Noord-Brabant, The Netherlands and provides information technology and business consultancy services. The deal is expected to be completed in mid-January. It has generated revenue around EUR 6 million (US\$7.3 million).

IT Supply Chain

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1/4/2021	Vicom Computer Services, Inc.	Established in 1982, Vicom is a leading information technology consulting firm servicing the Fortune 1000, state and local governments, and emerging mid-market organizations. As a provider in the information technology industry, Vicom offers solutions that enable their customers to operate more efficiently and effectively in today's ultra-competitive environment. Vicom's family of companies provide services and solutions in the disciplines of Unified Networks, Servers, Storage, Virtualization, IT Management, Data Protection/Availability, Security, Infrastructure Services and Consulting Services. Vicom's commitment to innovation, efficiency, quality and customer service is the backbone of our corporate philosophy. Vicom has continually been named as one of, as well as one of the . These awards not only demonstrate the integrity and success of our relationship with their customers, they are indicative of the strength of the employees that make up their organization	Converge Technology Solutions Corp.	25.0	NA	NA	Converge Technology Solutions Corp acquired Vicom Computer Services Inc for US\$25 million. The acquisition would expand Converge Technology Solutions Corp's footprint in the Northeast and enhance its offerings in the financial and healthcare services. Vicom Computer Services Inc is located in Farmingdale, New York, United States and provides information technology products and services.

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1/8/2021	Fabl, Inc.	{match score:00} Fabl (acquired by Britelite Immersive 1Q21) is a rich-media web publishing platform for content marketers that increases time on page by 5x. Content marketing is today's most successful approach to building brand engagement. Brands and marketers are producing more content today than ever before, but are still struggling to connect the dots; managing content creation, publication, engagement, commerce, and analytics is highly time- and resource-intensive. Fabl brings revolutionizes branded content page creation through its intuitive SaaS platform which makes it easy for marketers to create and publish compelling, rich-media enabled, on-brand pages of content quickly and easily. Without dependency on designers, developers or agencies, Fabl empowers marketers to efficiently engage their customers through refreshing page formats that drive results. The average time spent on a page of content built with Fabl is 3 minutes, 17 seconds, representing a 5x increase to the internet average. Fabl	Britelite Immersive, Inc.	NA	NA	NA	Britelite Immersive Inc acquired Fabl Inc for an undisclosed amount. The acquisition enhances Britelite Immersive Inc's service offerings. Following the acquisition, Britelite Immersive Inc founder John Flores, would assume the role of chief experience officer; and Fabl Inc's CEO & cofounder Taj Forer has been named chief product officer, overseeing the new combined Litehouse technology solution. Fabl Inc is located in New York, United States and operates web publishing platform.
1/8/2021	TransChart LLC	{match score:00} TransChart provides a multi-faceted customer care approach that allows for most issues to be resolved without requiring input from the hospital's IT department, thus streamlining the support effort.	CareDx, Inc.	NA	NA	NA	CareDx Inc agreed to acquire TransChart LLC for an undisclosed amount. The acquisition will further enhance the existing business operations of CareDx Inc. TransChart LLC is located in Columbus, Ohio, United States and develops health software applications. The deal is expected to close by January 2021.
1/8/2021	Kount, Inc.	{match score:00} Kounts award-winning fraud management, identity verification and online authentication technology empowers digital businesses, online merchants and payments service providers around the world. With Kount, businesses approve more orders, uncover new revenue streams, and dramatically improve their bottom line all while minimizing fraud management cost and losses. Through Kounts global network and proprietary technologies in AI and machine learning, combined with policy and rules management, companies frustrate online criminals and bad actors driving them away from their site, their marketplace and off their network. Kounts continuously adaptive platform provides certainty for businesses at every digital interaction. Kounts advances in both proprietary techniques and patented technology include: Superior mobile fraud detection, Advanced artificial intelligence, Multi-layer device fingerprinting, IP proxy detection and geo-location, Transaction and custom	Equifax, Inc.	640.0	NA	NA	Equifax Inc has signed a definitive agreement to acquire Kount Inc, a portfolio company of CVC Advisers Ltd for US\$640 million. The acquisition is in line with the growth strategy of Equifax Inc. Following the acquisition, Kount Inc's employees will join Equifax Inc's USIS business unit and will continue to be based in Boise, Idaho. Kount Inc is located in Boise, Idaho, United States and provides online and mobile fraud detection and prevention solutions. The deal is expected to close in the first quarter of 2021, subject to customary closing conditions and regulatory review.
1/7/2021	Evid Science, Inc.	{match score:00} Evid Science, Inc. provides artificial intelligence to healthcare and pharmaceutical industries. The firm uses artificial intelligence to read the entire primary medical literature powering the largest database of therapy evidence in the world. The company is headquartered in El Segundo, CA.	SIRIUS Market Access Ltd.	NA	NA	NA	Genesis Research LLC, a subsidiary of SIRIUS Market Access Ltd, acquired Evid Science Inc for an undisclosed amount. The transaction will enhance technology-enabled services of both companies. Following the transaction, the team of Evid Science Inc would join Genesis Research LLC. Evid Science Inc is located in El Segundo, California, United States and engages in using artificial intelligence to read the primary medical literature.
1/7/2021	MLink Technologies, Inc.	{match score:05} MLink Technologies, Inc. provides interactive solutions. The firm offers eLearning, mobile learning, knowledge technology, performance support, simulations and gamification solutions. The company was founded by Regan Smith in 1990 and is headquartered in Lewisville, TX.	Sweetview Partners, Inc.	NA	NA	NA	Sweetview Partners Inc acquired MLink Technologies Inc for an undisclosed amount. The acquisition strengthens Sweetview Partners Inc's infrastructure capabilities and service offerings. Following the acquisition, Curt Swayne would serve as Chief Executive officer of MLink Technologies Inc. Founded by Regan Smith in 1990, MLink Technologies Inc is located in Lewisville, Texas, United States and provides interactive multimedia design services.

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1/7/2021	Sundog Media Toolkit Ltd.	{match score:00} Sundog Media Toolkit Ltd. is a British private company located in Swindon that provides cloud based software platform for film and broadcast television post production.	Deluxe Entertainment Services Group, Inc.	NA	NA	NA	Deluxe Media Inc, formerly known as Deluxe Entertainment Services Group Inc acquired Sundog Media Toolkit Ltd for an undisclosed amount. The acquisition enables Deluxe Media Inc to expand and enhance its robust technology services and cloud automation technologies. Following the transaction, CEO Richard Welsh and CTO Chris Ralph, along with the team of Sundog Media Toolkit Ltd would join Deluxe Media Inc. Sundog Media Toolkit Ltd is located in Swindon, Wiltshire, United Kingdom and provides cloud based software platform for film and broadcast television post production.
1/7/2021	StreamYard, Inc.	{match score:00} StreamYard, Inc., a subsidiary of Hopin Ltd., is an American company located in Tualatin, OR, that develops live streaming software. The firm was founded by Geige Vandentop and Dan Briggs. StreamYard, Inc. was acquired by Hopin Ltd. on 07 Jan 21 for \$250 million.	Hopin Ltd.	250.0	NA	NA	Hopin Ltd acquired StreamYard Inc for US\$250 million in cash and stock. The transaction expands Hopin Ltd's products offerings. Founded in 2018, StreamYard Inc is located in Oregon, United States and provides live streaming software services.
1/7/2021	Boemka Technology Solutions Ltd.	{match score:00} Boemka Technology Solutions Ltd., part of SAS Institute, Inc., is a company headquartered in Chobham, UK, that develops application deployment and analytic workload management platform. The firm was founded in 2010. SAS Institute, Inc. acquired Boemka Technology Solutions Ltd. on 07 Jan 21.	SAS Institute, Inc.	NA	NA	NA	SAS Institute Inc acquired Boemka Technology Solutions Ltd for an undisclosed amount. The acquisition enhance SAS Institute Inc's product offering. Boemka Technology Solutions Ltd is located in United States and provides low-code/no-code application deployment and analytic workload management.
1/7/2021	Certent, Inc.	{match score:05} Certent, Inc. provides stock plan management software solutions to handle the accounting, tax, administration, and employee transaction needs of the companies. The company offers expert financial reporting and reconciliation services. Its products include Stand-Alone FAS123R Reporting and Compliance for financial and SEC reporting; Premium FAS123R Expert Support and Report Delivery, which provides project management, data verification, running reports based on predetermined parameters, notification delivery reports, access to reports between quarters, accountant support for audits, and database access for assessing what-if scenarios; FAS123R Reporting, Administration, and Employee Self-Service that manages and reports on equity compensation; Certent Sandbox, which is a tool for equity compensation management; and CompXchange that enables the clients to synchronize tax and employee demographic information, and to	Global Software LLC	NA	NA	NA	Global Software LLC, trading as Insights software, a portfolio company of Genstar Capital Management LLC and TA Associates Management LP acquired Certent Inc from K1 Investment Management LLC for an undisclosed amount. The acquisition expands Global Software LLC's product portfolio. Founded in 2002, Certent Inc is located in Roseville, California, United States and develops internet-based software solutions.
1/7/2021	Assentis Technologies AG	{match score:00} Assentis Technologies is a leading software solutions provider specialized in Customer Communication Management (CCM) with focus on the financial services industry. Assentis' solutions maximize client experience by improving the exchange of information with clients, which is relevant, timely and consistent along all channels. Highly individualized communication such as client reports, proposals, notifications, contracts, and onboarding forms is delivered in batch, ad hoc or interactive modes. Incorporated in 2002, Assentis' headquarter is located in Switzerland with subsidiaries in Singapore, USA, Germany, and Austria. More than 100 renowned companies worldwide successfully communicate with Assentis solutions.	TA Associates Management LP	NA	NA	NA	SmartComms SC Ltd, trading as Smart Communications, enters into definitive agreement to acquire Assentis Technologies AG for an undisclosed amount. The acquisition will allow SmartComms SC Ltd to more effectively serve enterprises in the financial services industry and throughout Continental Europe. Assentis Technologies AG is located in Rokreuz, Zug, Switzerland and provides software development services. The acquisition remains subject to customary closing conditions.

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1/7/2021	ConfermitAS	{match score:00} ConfermitAS engages in the development of online survey technologies for market research agencies. It offers software to collect customer and employee feedback, as well as market research applications for survey creation, data analysis, and reporting. The company was founded on October 7, 1996 and is headquartered in Oslo, Norway.	Genstar Capital Management LLC	NA	NA	NA	Focus Vision Worldwide Inc, a portfolio company of EQT Partners AB, agreed to acquire ConfermitAS, a portfolio company of Verdane Capital Advisors AS, for an undisclosed amount. The acquisition will compliment both the companies to enhance its existing business capabilities and strengthen their service offerings. Following the transaction, Kyle Ferguson, chief executive officer of ConfermitAS will continue to lead the combined entity and supported by both the companies management teams. ConfermitAS is located in Oslo, Norway and develops survey and reporting software for market research and enterprise feedback management. The transaction is subjected to conditions including, receipt of regulatory approvals and is expected to close in the second quarter of 2021.
1/7/2021	ClaimVantage Corp. Ltd.	{match score:00} ClaimVantage offers industry-leading software that empowers insurance companies, Third Party Administrators (TPAs), and employers worldwide to manage life, health, and absence claims efficiently and securely. Our solutions help our customers deliver superior customer service, providing a competitive edge in a crowded marketplace. Hosted on the Salesforce platform, our configurable and intuitive cloud-based software is developed and updated by industry experts. Regular enhancements keep our customers on top of market changes and industry developments. Our best-in-class solutions are fully integrated and can be accessed anytime, anywhere, helping our customers minimize fraud, streamline operations and improve productivity, while saving on implementation costs.	Majesco	NA	NA	NA	Majesco acquired Claimvantage Corp Ltd for an undisclosed amount. The acquisition enables Majesco's strategic vision as a provider of next generation insurance technology solutions. Claimvantage Corp Ltd develops cloud software for insurance industry.
1/7/2021	Sun Nuclear Corp.	{match score:00} Sun Nuclear Corp., part of Mirion Technologies, Inc., is an American company located in Melbourne, FL, that provides devices and software for radiation dose delivery. The firm was founded in 1984. Jeff Simon is currently the CEO of the company. On 07 Jan 21 Mirion Technologies, Inc. acquired Sun Nuclear Corp. The company says this about itself: Sun Nuclear provides innovative solutions for Radiation Therapy and Diagnostic Imaging centers. Our mission is to enable healthier lives by improving the avoidance, detection and treatment of cancer. More than 5,000 cancer centers worldwide rely on us for independent, integrated Quality Management. With a focus on ongoing support, we aim to ease technology adoption, enhance workflows and improve outcomes – so that healthcare providers can achieve real results for Patient Safety.	Mirion Technologies, Inc.	NA	NA	NA	Mirion Technologies Inc, a portfolio company of Charterhouse Capital Partners LLP, acquired Sun Nuclear Corp for an undisclosed amount. The transaction enhance Mirion Technologies Inc's portfolio of service offerings. Sun Nuclear Corp is located in United States and provides devices and software for radiation dose delivery.
1/7/2021	StackRox, Inc.	{match score:00} StackRox helps enterprises secure their containers and Kubernetes environments at scale. StackRox delivers a Kubernetes-native container security platform that enables security and DevOps teams to enforce their security and compliance policies across the entire container life cycle, from build to deploy to runtime. The StackRox Kubernetes Security Platform integrates with existing DevOps and security tools, enabling teams to quickly operationalize container and Kubernetes security. StackRox customers span cloud-native companies, Global 2000 enterprises, and government agencies. StackRox is privately held and headquartered in Mountain View, California.	Charterhouse Capital Partners LLP	NA	NA	NA	Red Hat Inc, a subsidiary of International Business Machines Corp, signed a definitive agreement to acquire StackRox Inc for an undisclosed amount. The acquisition will further expand Red Hat Inc's security solution offerings. Founded in 2014, StackRox Inc is located in Mountain View, California, United States and develops computer software. The transaction is expected to close in the first quarter of 2021, subject to customary closing conditions.
1/7/2021	Trail Software, Inc.	{match score:00} Kindful is a Nashville-based software company that provides powerful software to help nonprofits organize data and manage donors better. Featuring online donation pages, donor database, reporting tools, and integrated partnerships with industry-leading services, Kindful's platform is designed to help nonprofit employees manage their donors easier, saving time and creating better insights. Kindful proudly powers thousands of world-changing organizations both in the US and internationally. For more information, please visit www.kindful.com.	Bloomerang LLC	NA	NA	NA	Bloomerang LLC acquired Trail Software Inc, also known as Kindful, from JMI Management Inc for an undisclosed amount. The transaction enhances the donor management and fundraising platform of Bloomerang LLC. Founded in 2012 by Jeremy L. Bolis, Trail Software Inc is located in Brentwood, Tennessee, United States and develops an online fundraising platform.

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1/7/2021	LSRetail ehf	{match score:07} LSRetail is a world-leading provider of all-in-one business management software solutions. For over two decades, LS Retail has been developing market leading software solutions that are currently used by retailers and restaurateurs across 130 countries, with support that exceeds 270 certified Microsoft and LS Retail partners in over 80 countries. Thanks to their vast knowledge and experience in the retail and food-service industry, they are able to offer scalable solutions to manage the complex operational requirements of organizations within such diverse areas as: fashion, electronics, furniture, duty free, restaurants, coffee shops, forecourt and c-stores and many more.	Aptos, Inc.	NA	NA	NA	Aptos Inc (Canada), a subsidiary of Aptos Inc, portfolio company of Goldman Sachs Asset Management LP, agreed to acquire LSRetail ehf for an undisclosed amount. LSRetail ehf is located in Kópavogur, Greater Reykjavik, Iceland and designs and develops software solutions. The transaction is subject to regulatory approval by the Austrian Federal Competition Authority.
1/6/2021	Change Healthcare, Inc.	{match score:00} Change Healthcare, Inc. operates as a healthcare technology company. It offers software, analytics, network solutions, and technology-enabled services. The firm's products include ANSOS staff scheduling, HealthQx, hospital revenue cycle services, coding advisor, revenue performance advisor, and InterQual. The company was founded in 2007 and is headquartered in Alpharetta, GA.	UnitedHealth Group, Inc.	12,836.6	7.8x	35.5x	OptumInsight Inc, a subsidiary of UnitedHealth Group Inc, entered into a definitive agreement to acquire Change Healthcare Inc for US\$7.9 billion in cash. Under the terms of the agreement, Change Healthcare Inc will receive US\$25.75 in cash for each share issued and outstanding. The agreement was unanimously approved by the boards of both companies and Change Healthcare Inc's board recommended that its shareholders adopt the agreement. The transaction will accelerate innovations and efficiencies of both companies to adapt a simpler, more intelligent and adaptive health system. Following the transaction, Neil de Crescenzo, president and chief executive officer of Change Healthcare Inc, will serve as chief executive officer of OptumInsight Inc. The transaction is expected to be accretive to the earnings per share of UnitedHealth Group Inc. Change Healthcare Inc is located in Nashville, Tennessee, United States and operates as a holding company through its subsidiaries that develop healthcare
1/6/2021	QuestSoft, Inc.	{match score:00} QuestSoft is a provider of comprehensive compliance software and services for the mortgage, banking and credit union industries. QuestSoft combines 20+ years of mortgage regulatory, CRA and Fair Lending compliance analytics, data management and software design expertise with best-in-class customer service to consistently improve client compliance accuracy and facilitate smoother regulatory audits. QuestSoft products, interfaced with over 40 LOS providers, enable more than 2,500 clients to simplify and speed the collection, analysis, compilation and reporting of key lending regulatory report data.	Ncontracts LLC	NA	NA	NA	Ncontracts LLC, a portfolio company of Gryphon Investors Inc, acquired QuestSoft Inc for an undisclosed amount. The acquisition enhances Ncontracts LLC's risk management and compliance solutions. Founded by Leonard Ryan, QuestSoft Inc is located in Laguna Hills, California, United States and provides compliance software and services for the banking, credit union, and mortgage lending industries.
1/6/2021	Events Calendar	{match score:00} Part of Liquid Web LLC, Events Calendar is a company headquartered in Lansing, MI that develops WordPress plugins calendar platform. The firm was founded in 2009. Liquid Web LLC acquired Events Calendar from Modern Tribe, Inc. on 06 Jan 21.	Gryphon Investors, Inc.	NA	NA	NA	Liquid Web LLC acquired Events Calendar from Modern Tribe Inc for an undisclosed amount. The acquisition would strengthen Liquid Web LLC's position within the word press and digital commerce industry. Following the transaction, Events Calendar would continue to operate as an independent company and brand. Events Calendar is located in the United States and develops software products.
1/6/2021	Wootric, Inc.	{match score:00} Wootric is a modern customer experience management software and an AI-powered platform for measuring and boosting customer happiness. They offer a flexible, rigorous solution for aligning everyone in a company around improving customer loyalty and satisfaction. Wootric's platform uses proven CX metric surveys to gather customer feedback in any channel. Wootric helps customer insights, product, customer success, and marketing leaders improve the customer experience to drive retention and increase brand loyalty. Founded in 2014 by Deepa Subramanian and Jessica Pfeifer, Wootric is headquartered in San Francisco and funded by Cloud Apps Capital Partners.	InMoment, Inc.	NA	NA	NA	InMoment Inc acquired Wootric Inc for an undisclosed amount. The transaction enhances InMoment Inc's commercial offerings and also expands its footprint in United States. Following the acquisition, Wootric Inc's employees would continue in their existing roles. Founded by Deepa Subramanian and Jessica Pfeifer, Wootric Inc is located in San Francisco, California, United States and designs and develops computer software and codes.

Software

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/6/2021	Hazard Scout LLC	{match score:00} Hazard Scout LLC, part of KPA Services Holdings, LLC, is an American company located in Norman, OK, that designs safety management system. It was founded in 2012 by Deren Boyd and Dagen Boyd. Deren Boyd has been the CEO since the inception date. Hazard Scout LLC was acquired by KPA Services LLC on 06 Jan 21.	KPA Services LLC	NA	NA	NA	KPA Services LLC acquired Hazard Scout LLC, trading as iScout, for an undisclosed amount. The acquisition would accelerate the growth of KPA Services LLC into new markets. Hazard Scout LLC designs safety management system.
1/6/2021	Stirling Solutions Ltd.	{match score:00} Stirling Solutions Ltd., part of Mandata (Holdings) Ltd., is a British company located in Coalville that provides software solutions catering to road haulage and logistics industries. The firm was founded in 1998. Stirling Solutions Ltd. was acquired by Mandata (Management & Data Services) Ltd. on 06 Jan 21.	Providence Equity Partners LLC	NA	NA	NA	Mandata Management & Data Services Ltd, a portfolio company of Lloyds Development Capital Holdings Ltd and a subsidiary of Mandata Holdings Ltd, acquired Stirling Solutions Ltd for an undisclosed amount. The acquisition enhances Mandata Management & Data Services Ltd's service offerings. Following the transaction, Stirling Solutions Ltd's managing director, Jonathan Ball, would remain in his post and be joining the combined company's board of directors. Stirling Solutions Ltd is located in Leicestershire, England, United Kingdom and provides software solutions catering to road haulage and logistics industries.
1/6/2021	Oasys LLC	{match score:00} Oasys LLC, part of Constellation Software, Inc., is a company headquartered in Franklin, WI, that develops software. The firm was founded by Marty Suchorski. Oasys LLC was acquired by AssetWorks Risk Management, Inc. on 06 Jan 21.	Constellation Software, Inc.	NA	NA	NA	AssetWorks Risk Management Inc, a subsidiary of Volaris Group Inc, ultimately owned by Constellation Software Inc, acquired Oasys LLC for an undisclosed amount. The acquisition allows AssetWorks Risk Management Inc to expand its offering for its current customers and enables to offer a complete solution for K-12 school districts across the country. Oasys LLC is located in Franklin, Wisconsin, United States and provides software solutions.
1/6/2021	TidySquares Ltd.	{match score:00} TidySquares Ltd. is a private company headquartered in Woodbridge, ON, Canada, that provides online proprietary technology that allows customers to custom design home storage components. The firm was founded in 2017 by Gav Givon and Ron Binder. Ron Binder has been the CEO since the company founding.	Cutler Group, Inc. (Canada)	NA	NA	NA	Cutler Group Inc (Canada) acquired an undisclosed majority stake in TidySquares Ltd for an undisclosed amount. The acquisition would enable Cutler Group Inc (Canada) to expand and enhance its service offerings. Founded in 2017 by Ron Binder, TidySquares Ltd is located in Woodbridge, Ontario, Canada and provides home storage solutions.
1/6/2021	VerQu LLC	{match score:00} VerQu is a data management software company that helps organizations migrate and capture communication data for record retention and compliance purposes.	Relativity ODALLC	NA	NA	NA	Relativity ODALLC acquired VerQu LLC for an undisclosed amount. The acquisition enhances Relativity ODALLC's service offerings and also strengthens its business capabilities. Founded in 2013, VerQu LLC is located in Raritan, New Jersey, United States and develops system software.

Software

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/6/2021	Haplo Services Ltd.	{match score:00} Part of Cayuse LLC, Haplo Services Ltd. is a British company located in London. The firm provides research administration software solutions. It was founded by Jennifer Summers and Ben Summers. Jennifer Summers is currently the CEO of the company. Haplo Services Ltd. was acquired by Cayuse LLC on 06 Jan 21.	Cayuse LLC	NA	NA	NA	Cayuse LLC, a portfolio company of Primus Capital Partners Inc, acquired Haplo Services Ltd for an undisclosed amount. The acquisition expands Cayuse LLC's geographical footprints as well as enhance growth strategy. Haplo Services Ltd is located in London, United Kingdom and provides research administration software solutions.
1/6/2021	PROPHIX Software, Inc.	{match score:00} Prophix delivers value. These three simple words are the foundation of our business. We started this company in 1987. First as distributors of software solutions for finance departments. We quickly realized that we could probably build a better product for less and with a greater return for our customers. Thus began our mission to deliver value to our customers. Our extensive domain knowledge has enabled us to build a comprehensive and unified product that when implemented in its simplest form – drives efficiencies by automating processes and tasks – leaving employees free to do more than maintaining formulas in a spreadsheet. Prophix built a software solution that empowers its users to be more forward thinking and proactive when making decisions. But with Prophix you get more than a budgeting and planning solution. We understand the transformational properties of CPM, with increased accuracy and consistency, improved organizational agility and we're committed to developing a system of	Primus Capital Partners, Inc.	NA	NA	NA	A private group led by the employees and management of PROPHIX Software Inc together with HgCapital LLP acquired PROPHIX Software Inc for an undisclosed amount. The acquisition would provide growth to PROPHIX Software Inc. Following the transaction, HgCapital LLP will hold the majority investment in PROPHIX Software Inc. Founded in 1987 by Paul Barber, PROPHIX Software Inc is located in Mississauga, Ontario, Canada and develops corporate performance management software that automates financial and operational processes.
1/6/2021	Modern Compliance Solutions, Inc.	{match score:00} HIPAA One is a software to assist any organization who interacts with electronic medical records to ensure the data found within stays private and is secure.	Intracorp Health LLC	NA	NA	NA	Intracorp Health LLC acquired Modern Compliance Solutions Inc, doing business as HIPAA One for an undisclosed amount. Modern Compliance Solutions Inc is located in Utah, United States and develops cloud-based HIPAA compliance software suite designed to simplify and automate HIPAA compliance for healthcare providers, health plans, and business associates.
1/6/2021	Res Company Systems Ltd.	{match score:00} Registered in UK with offices in Australia, England, Germany and Canada, Rescompany Software Ltd. develops, distributes and supports central and property management systems for the hospitality industry. Since 2003 Rescompany has supplied systems to cruise lines, wholesalers, tour operators, luxury train operators and hotel chains around the globe. Installations have been completed within the UK, Germany, China, Australia, Fiji and the USA to name just a few. Over the years Rescompany has been shaped by its customers. Even the name Resco was "created" by its users. Today Rescompany has a team of about 70 professional and dedicated specialists on 3 continents and this global approach allows us to establish and maintain lasting relationships with customers as their customers also operate in global markets. They are committed to their customers by offering solutions that help manage and improve their businesses.	Bernhard Schulte GmbH & Co. KG	NA	NA	NA	Bernhard Schulte GmbH & Co KG acquired Res Company Systems Ltd for an undisclosed amount. The acquisition enhances maritime solutions of both companies. Res Company Systems Ltd is located in the United Kingdom and provides software solutions to the cruise industry.
1/5/2021	GEOS Worldwide Ltd.	{match score:00} GEOS Worldwide Ltd., a subsidiary of Garmin Ltd., is a company headquartered in Montgomery, TX, that provides safety and security assurance solutions. The firm was founded in 2004 by Mike Chlubek, Peter Chlubek, Bob Davis and John Chlubek. GEOS Worldwide Ltd. was acquired by Garmin Ltd. on 05 Jan 21.	Garmin Ltd.	NA	NA	NA	Garmin Ltd acquired GEOS Worldwide Ltd for an undisclosed amount. The acquisition includes the International Emergency Response Coordination Center. The transaction would improve Garmin's product offerings. GEOS Worldwide Ltd is located in Montgomery, Texas, United States and provides emergency monitoring and incident response services.

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/5/2021	Trustedoctor Ltd.	{match score:00} Trustedoctor Ltd., a subsidiary of Further Underwriting International Slu, is a British company located in London that operates as a healthcare technology company. It was founded in 2016 by Lukasz Rzeczkows, Philippe Schuch and Dariusz Jastrzebski. Grzegorz Krzysztof Jarzabek is currently the CEO of the firm. On 05 Jan 21 Further Underwriting International Slu acquired Trustedoctor Ltd.	Further Underwriting International Slu	NA	NA	NA	Further Underwriting International Slu acquired Trustedoctor Ltd for an undisclosed amount. The transaction will allow Further Underwriting International Slu to add Trustedoctor Ltd to its portfolio of healthcare companies and strengthen its operations. Following completion of the transaction, Frank Ahedo will be the chief executive officer of the merged company and Greg Jarzabek will become the chief digital officer. First launched in 2016, Trustedoctor Ltd is located in London, United Kingdom and operates as a healthcare technology company.
1/5/2021	SeatScouts LLC	{match score:00} In an industry full of great tools to automate your business, there are still certain tasks left manual. With over 40 years of combined ticket experience, SeatScouts was created to fill the remaining gaps in the secondary ticket industry. As an industry, we have learned that the more automated we become, the less room we leave for error, poor customer service experiences and financial losses. SeatScouts focuses primarily on areas of this industry that have been either ignored or priced incorrectly. We do this by building the fastest software using the latest technology. As such, we rely on cutting-edge technologies such as Elixir, Phoenix Framework, React, and WebSockets to build real-time software that's up to the task. We hope you enjoy our tools and save countless hours and money.	Broker Genius, Inc.	NA	NA	NA	Broker Genius Inc acquired SeatScouts LLC for an undisclosed amount. Following the transaction, employees of SeatScouts LLC would join Broker Genius Inc. SeatScouts LLC develops software technology platform.
1/5/2021	Viaware BV	{match score:00} Viaware BV, a subsidiary of Berkshire Partners Holdings LLC, is a company headquartered in Almelo, the Netherlands. The firm develops cloud-based food contact risk assessment and integrated supply-chain-compliance software. It was founded in 2013. FoodChain ID Group, Inc. acquired Viaware BV on 05 Jan 21. The company says this about itself: Founded in 2013, Viaware is a joint venture between a food contact expert and an information technology company. This combination of broad knowledge of food contact safety, legislation, and IT, resulted in FOCOS®. This web-based tool supports risk assessment of food contact materials and communication in the food contact material supply chain.	Berkshire Partners Holdings LLC	NA	NA	NA	FoodChain ID Group Inc, a portfolio company of Berkshire Partners LLC, ultimately owned by Berkshire Partners Holdings LLC, acquired Viaware BV for an undisclosed amount. The acquisition would expand the service offerings and customer base of FoodChain ID Group Inc. Founded in 2013, Viaware BV is located in Almelo, The Netherlands and provides cloud-based food contact risk assessment and integrated supply chain compliance solutions.
1/5/2021	BayIQ, Inc.	{match score:00} BayIQ provides intelligent marketing software to the independent tire and automotive repair industry. The loyalty platform combined with key features like automated service reminders, manufacturer rebates, appointment scheduling and online reviews gives dealers the tools they need to increase car count and spend per visit.	AutoVitals, Inc.	NA	NA	NA	AutoVitals Inc, a portfolio company of Tritium Partners LLC, acquired BayIQ Inc for an undisclosed amount. The transaction would enhance AutoVitals Inc's automotive repair shop revenue and profitability. Following the transaction, BayIQ Inc's expert team members would remain with the combined company. Founded in 2016, BayIQ Inc is located in Mesa, Arizona, United States and develops online marketing platform.
1/5/2021	Forecast5 Analytics, Inc.	{match score:00} Forecast5 Analytics provides decision support tools for public sector entities. Our state-of-the-art analytics technology helps you build annual or multi-year budgets, model different scenarios and future impacts, find new revenue sources and more, with a series of clicks. More than 1,200 local governments across the country are using Forecast5 tools to maximize their data insights. For more information, visit www.forecast5analytics.com	Tritium Partners LLC (Texas)	NA	NA	NA	Frontline Technologies Group LLC, a portfolio company of Thoma Bravo LLC, acquired Forecast5 Analytics Inc, a portfolio company of Riverwood Capital Management LP, for an undisclosed amount. The acquisition would allow Frontline Education Group LLC to enhance its school administration software that empowers the K-12 portfolio and expands its service offerings. Following the transaction, Forecast5 Analytics Inc team would join in Frontline Technologies Group LLC. Founded in 2012, Forecast5 Analytics Inc is located in Naperville, Illinois, United States and develops software tools.

Software

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/5/2021	Temenos Headquarters SA	{match score:00} Temenos Headquarters SA provides software to financial institutions. The company is headquartered in Geneva, Switzerland.	Arab Investment Bank	NA	NA	NA	Arab Investment Bank agreed to acquire Temenos Headquarters SA, trading as Temenos Infinity, from Temenos AG for an undisclosed amount. This acquisition develops its existing business operations. Temenos Headquarters SA is located in Geneva, Geneva (Geneva), Switzerland and develops software for online banking and finance institutions.
1/5/2021	Foundation Software Group, Inc.	{match score:00} Foundation Software Group creates next generation software solutions for law firms, making it possible to leverage a firm's collective intelligence for competitive advantage. The company allows firms to transform different data about clients, matters, people, and parties into functional information. It offers integrated applications for experience management, expertise location, and client management. The company is made up of people who have worked together for many years and share a deep passion for building truly great products. Foundation Software Group was launched on 2016 and is headquartered in Evergreen, Colorado.	Freedom Solutions Group LLC	NA	NA	NA	Litéra Corp, a subsidiary of Freedom Solutions Group LLC, acquired Foundation Software Group Inc for an undisclosed amount. The transaction expands Litéra Corp's capabilities and law practices. Foundation Software Group Inc is located in Evergreen, Colorado, United States and develops software solutions for law firms.
1/5/2021	Embryo Options LLC	{match score:00} Part of The Cooper Cos., Inc., Embryo Options LLC is a company headquartered in Cheyenne, WY. The firm provides software solutions. On 05 Jan 21 Cooper Surgical, Inc. acquired Embryo Options LLC.	Cooper Surgical, Inc.	NA	NA	NA	Cooper Surgical Inc acquired Embryo Options LLC for an undisclosed amount. The acquisition would complement Cooper Surgical's comprehensive portfolio of innovative fertility offerings. Following the acquisition, Embryo Options LLC would join Cooper Surgical Inc. Embryo Options LLC is located in United States and provides software solutions.
1/5/2021	Netop Solutions AS	{match score:05} Netop Solutions A/S provides channel for online personal service, education, and technical support. The firm develops software solutions that connect people with computers and smart devices, using remote access, screen-sharing and video chat technologies. The company was founded in 1981 and is headquartered in Birkerød, Denmark.	Impero Solutions Ltd.	NA	NA	NA	Impero Solutions Ltd, a portfolio company of Investcorp Technology Investment Group, agreed to acquire Netop Solutions AS from Consolidated Holdings AS for an undisclosed amount. The transaction is in line with growth opportunities of Impero Solutions Ltd and expands its market presence in United States. Founded in 1981, Netop Solutions AS is located in Birkerød, Zealand, Denmark and develops software solutions that connect people with computers and smart devices. The transaction is subject to customary closing conditions and is expected to close within the next four weeks.
1/5/2021	Simplicity Collection Software LLC	{match score:00} Simplicity™ Software is the nation's leader in debt collection software. Simplicity™ allows an individual, group, or firm to enter and track all collection cases through the entire collection process. Simplicity provides a detailed, web-based collection solution allowing real-time access to the status of any collection account entered into the system. Simplicity was founded and developed by Software Engineers, Collection Attorneys, Collection Professionals, and First-Class Technical Support Staff. Because of their team diversity, They are uniquely qualified to develop and maintain Simplicity™ and dedicated to ensuring the best quality software and support in the marketplace.	Investcorp Technology Investment Group	NA	NA	NA	Collections Marketing Center Inc, trading as Katabat, and a portfolio company of Tritium Partners LLC, acquired Simplicity Collection Software LLC from SeikoSoft LLC for an undisclosed amount. The acquisition will broaden their reach in debt collection products. Founded in 2010, Simplicity Collection Software LLC is located in Idaho, United States and provides business software solutions.

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/5/2021	SmartForm Solutions BV	{match score:00} Part of WorkOrderApp BV, SmartForm Solutions BV is a Netherlands; Dutch company located in Nieuwegein that develops software application. Aart Van Veen is the current CEO of the firm. On 05 Jan 21 WorkOrderApp BV acquired SmartForm Solutions BV.	OutSmart International BV	NA	NA	NA	OutSmart International BV, trading as WorkOrderApp acquired SmartForm Solutions BV, also known as TOPforms for an undisclosed amount. This acquisition is in line with the growth strategy of OutSmart International. SmartForm Solutions BV is located in the Netherlands and provides apps software services.
1/4/2021	Catylist Real Estate Software, Inc.	{match score:00} Catylist Real Estate Software, Inc. provides real estate software services. It offers product & services for agents, companies, associations and economic development/corporation sectors. The company is headquartered in Ann Arbor, MI.	Moody's Corp.	NA	NA	NA	Moody's Corp acquired Catylist Real Estate Software Inc for an undisclosed amount in cash. The transaction was funded through internally generated funds. The acquisition complements Moody's Corp's analytics capabilities and CRE platform. The transaction is expected to have no material effects on Moody's Corp 2020 financial results. Founded by Ronald D. Marten, Catylist Real Estate Software Inc is located in Ann Arbor, Michigan, United States and provides real estate software services.
1/4/2021	STEALTHbits Technologies, Inc.	{match score:00} Stealthbits Technologies, Inc. is a customer-driven cybersecurity software company focused on protecting an organization's sensitive data and the credentials attackers use to steal that data. By removing inappropriate data access, enforcing security policy, and detecting advanced threats, our highly innovative and infinitely flexible platform delivers real protection that reduces security risk, fulfills compliance requirements, and decreases operational expense.	Netwrix Corp.	NA	NA	NA	Netwrix Corp acquired STEALTHbits Technologies Inc for an undisclosed amount. The transaction enhances the service offerings of both the companies. Following the transaction both the companies would combine and operate as Netwrix. Under the terms of transaction, Steve Dickson would continue to serve as chief executive officer of Netwrix and Steve Cochran, founder and chairman of Stealthbits, will be an investor in Netwrix and will serve on its Board of Directors. STEALTHbits Technologies Inc is located in Hawthorne, New Jersey, United States and provides data security software solutions.
1/4/2021	Core Associates LLC	{match score:00} Core Associates LLC is an American private company. The firm develops processing and content management software for sage 300 CRE users. The company says this about itself: Core Associates, LLC is the proud maker of industry-leading AP workflow, invoice approval, and document management solutions. Primarily serving the construction and real estate industries, Core Associates is a growing business that offers an excellent operational environment for its talented workforce. As a certified partner for digital accounting and construction platforms, Core Associates provides exceptional services along with quality software that is continually innovating based on the evolving demands of the market. The Core Associates product portfolio includes hosted, mobile, and cloud-based applications serving more than 35,000 users worldwide.	AvidXchange, Inc.	NA	NA	NA	AvidXchange Inc acquired Core Associates LLC for an undisclosed amount. The transaction would allow AvidXchange Inc to expand its product and service offerings. Following the acquisition, Core Associates LLC would join AvidXchange Inc. Core Associates LLC develops processing and content management software for sage 300 cre users.
1/4/2021	FileCatalyst, Inc.	{match score:00} FileCatalyst is a provider of fast file transfer technology. More efficient and reliable than FTP, FileCatalyst is able to send large files at maximum speed regardless of network conditions. This results in transfers up to hundreds of times faster than FTP or other TCP-based protocols. Deep integration options mean that FileCatalyst is chosen time and again by some of the most influential companies in the world to replace the file transfer mechanism in existing and emerging products and workflows. Full-featured FileCatalyst applications offer solutions for point-to-point transfers, file-based workflow solutions, collaboration and sharing, and even solving the problem of large e-mail attachments.	Help/Systems LLC	NA	NA	NA	Help/Systems LLC acquired FileCatalyst Inc from Unlimi-Tech Software Inc, for an undisclosed amount. The acquisition would expand Help/Systems LLC's portfolio of cyber security and automation software offerings. FileCatalyst Inc is located in Ottawa, Ontario, Canada and develops software application for fast file transfer.

Software

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
1/4/2021	Unikum Datasystem AB	{match score: 00} Unikum provides the software Pyramid Business Studio, a complete business and enterprise system for small and medium-sized businesses. The product enables for example project management, accounting, customer care and e-commerce.	Vitec Software Group AB	NA	NA	NA	Vitec Software Group AB acquired Unikum Datasystem AB for an undisclosed amount in cash including a convertible, with deviation from shareholders' preferential rights. Founded in 1982, Unikum Datasystem AB is located in Lund, Sweden, and develops software solutions. It has reported sales of SEK102 million (US\$12.4 million), with an adjusted EBIT of SEK42 million (US\$5.1 million) for the fiscal year of 2019.
1/4/2021	GovSpend	{match score: 00} GovSpend is an American company located in Deerfield Beach, FL, that provides government intelligence solutions. The firm was founded in 2011 by Jeff Rubenstein, he has been the CEO since the company founding. The company says this about itself: Founded and led by veteran business executive Jeff Rubenstein, GovSpend is a software-as-a-service (SaaS) solutions provider that has achieved national recognition for building a unique database. Its proprietary platform aggregates purchasing data directly from local, state, and federal government agencies, offering vendors and buyers powerful search, analytics, and reporting capabilities. GovSpend has made it its mission to maximize the efficiency of the purchasing process in the government marketplace, enabling all parties to derive tremendous benefits by identifying the most attractive propositions.	Govspend/Private Group/	NA	NA	NA	A private Group led by Thompson Street Capital Managers LLC and management of GovSpend, acquired GovSpend for an undisclosed amount. The transaction enables Thompson Street Capital Managers LLC to enhance its investment portfolio. Founded in 2011, GovSpend is located in Deerfield Beach, Florida, United States and provides government intelligence solutions.
12/30/2020	Altitude Software SGPS SA	{match score: 04} Altitude Software SGPS SA develops electronic customer relationship management software. It develops unified customer interaction (UCI) software suite and contact center solutions for businesses in Portugal and internationally. The firm offers Altitude uCI, a cloud based software suite that enables users to manage enterprise functions, such as customer service, help desk, collections, telesales, and surveys; Altitude vBox, a software IP switch for contact centers. The company was founded in 1995 and is headquartered in Oeiras, Portugal.	Thompson Street Capital Managers LLC	NA	NA	NA	Enghouse Systems Ltd acquired Altitude Software SGPS SA, a portfolio company of Investing PROFIT Wisely SL, for an undisclosed amount. The acquisition would allow Enghouse Systems Ltd to expand its footprints in Latin Regions. Following the transaction, Altitude Software SGPS SA employees would join in Enghouse Systems Ltd. Founded in 1993, Altitude Software SGPS SA is located in Oeiras, Lisboa (Lisbon), Portugal and develops electronic customer relationship management software. It has generated revenues of approximately \$30.0 million annually.
12/30/2020	Courthouse Solutions, Inc.	{match score: 00} Courthouse Solutions, Inc. is a Canadian private company located in Toronto, ON, that develops proprietary software. It was founded by Jeffrey Lancot and Tim Kennaley.	Dye & Durham Ltd.	NA	NA	NA	Dye & Durham Ltd acquired an undisclosed majority stake in Courthouse Solutions Inc for an undisclosed amount. The acquisition would enhance and expand Courthouse Solutions Inc's Dockets software platform. Following the transaction, Courthouse Solutions Inc will continue to operate as a separate company. Courthouse Solutions Inc is located in Toronto, Ontario, Canada and develops proprietary software.
12/29/2020	Emplacement	{match score: 00} Emplacement, part of Total Technology Results, is a company headquartered in the United States that provides e-waste location software services. On 29 Dec 20 Total Technology Results acquired Emplacement.	Total Technology Results	NA	NA	NA	Total Technology Results acquired Emplacement Inc for an undisclosed amount. The acquisition would enhance the Total Technology Results's technology portfolio. Emplacement is located in United States and provides software solutions.

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
12/28/2020	CommissionTrac, Inc.	{match score:00} The first cloud based application of record for all things commissions and accounting. Streamline the back office process from transactional data collection to invoicing, balancing accounting ledgers, depositing cash receipts and making agent commission payments.	Yardi Systems, Inc.	NA	NA	NA	Yardi Systems Inc acquired CommissionTrac Inc for an undisclosed amount. Following the transaction, Turner Levison, co-founder of CommissionTrac Inc would join to Yardi Systems Inc's CommercialEdge division. Founded in 2015, CommissionTrac Inc is located in Atlanta, Georgia, United States and operates an online real estate platform.
12/28/2020	CheckD AS	{match score:09} Checkd is a SaaS-based company that develops field management applications for the construction industry.	Nordiska Entreprenadsystem AB	NA	NA	NA	NextOne Technology AB, a portfolio company of Monterro Investment AB, acquired CheckD AS for an undisclosed amount. The deal enhances the offerings and growth of both companies. CheckD AS is located in Oslo, Norway and develops software which helps the construction industry save time on exploration with digital viewing tools.