

IT Services & BPO

| Announce Date | Target                                 | Target Description   | Buyer                      | Implied Enterprise Value (\$M) | Implied EV/ Revenue | Implied EV/ EBITDA | Transaction Comments   |
|---------------|--|--|----------------------------|--------------------------------|---------------------|--------------------|--|
| 7/16/2021     | IndraSoft, Inc.                        | {match score:00} IndraSoft, Inc. provides information technology solutions. Its services include systems engineering, IT operations support, information management, and consulting services. The firm offers software and network engineering, development, sustainment, migration, integration, training, help desk, testing, and operational support. The company was founded by Neeraja Lingam on March 15, 2002 and is headquartered in Reston, VA. | ASGN, Inc.                 | NA                             | NA                  | NA                 | ASGN Inc acquired IndraSoft Inc for an undisclosed amount in cash. The transaction deepens the ASGN Inc's business footprint. Following the transaction, IndraSoft Inc team 220 members would join ASGN Inc. Founded in 2004, IndraSoft Inc is located in Reston, Virginia, United States and provides information technology solutions.   |
| 7/16/2021     | ITST Consultoria                       | {match score:00} ITST Consultoria, part of SoftwareONE Holding AG, is a company headquartered in Sao Paulo, Brazil. The firm provides SAP services. It was founded in 2000 by Jairo Pedroza and Fabricio Cordeiro. On 16 Jul 21 SoftwareONE Holding AG acquired ITST Consultoria.  | SoftwareONE Holding AG     | NA                             | NA                  | NA                 | SoftwareONE Holding AG acquired ITST Consultoria for an undisclosed amount. The acquisition would strengthen SoftwareONE Holding AG's growth capabilities and expand its footprint into Latin America. Following the acquisition, both co-founders would join the SoftwareONE Holding AG's SAP Services global practice in leadership roles, focusing on strengthening SAP-related services in Brazil. Co-founded by Jairo Pedroza and Fabricio Cordeiro in 2000, ITST Consultoria is located in São Paulo, Brazil and provides SAP services.                            |
| 7/15/2021     | Thom Micro Systems Ltd./Sage Business/ | {match score:00} Provides sage software and accounting solutions   | Pinnacle Computing Ltd.    | NA                             | NA                  | NA                 | Pinnacle Computing Ltd acquired the assets related to the sage business of Thom Micro Systems Ltd for an undisclosed amount. The acquisition is in line with Pinnacle Computing Ltd' business growth strategy. The business to be acquired is located in United Kingdom and provides sage software and accounting solutions.   |
| 7/14/2021     | Wabion GmbH                            | {match score:00} Wabion does projects all over the world. All of their employees are experienced with complex organisational structures and are used to adapting fast. It is part of their business principles to engage in strategic partnerships. Many of their customers operate internationally. Wabion has two offices at the moment.   | Accenture Plc              | NA                             | NA                  | NA                 | Accenture Plc agreed to acquire Wabion GmbH for an undisclosed amount. The acquisition strengthens Accenture Plc's global and local cloud first capabilities and expands Wabion GmbH's presence. Following the acquisition, Wabion GmbH 60 professionals will join Accenture's Google Cloud Business Group, part of Accenture Cloud First. Founded in 2004, Wabion GmbH is located in Germany and Switzerland and provides information technology strategy and implementation services. It has around 60 employees. The deal is subject to customary closing conditions. |
| 7/14/2021     | S7 Technology Group LLC                | {match score:00} S7 Technology Group is an IT company providing cloud and disaster recovery services.  | Thrive Operations LLC      | NA                             | NA                  | NA                 | Thrive Operations LLC acquired S7 Technology Group LLC for an undisclosed amount. The transaction strengthens Thrive Operations LLC's financial services and market presence in New York. S7 Technology Group LLC is located in New York, United States, and provides information technology solutions.  |
| 7/14/2021     | VoxNet, LLC                            | {match score:00} VoxNet, LLC is an American private company located in Plymouth Meeting, PA, that provides unified communications, cyber security and internet access services.  | Block Communications, Inc. | NA                             | NA                  | NA                 | Buckeye Telesystem Inc, a subsidiary of Block Communications Inc, agreed to acquire Voxnet LLC from Helm Partners LLC for an undisclosed amount. This acquisition is expected to enhance the products and services offered by Telesystem. Voxnet LLC is located in United States and provides unified communications, managed cyber security services and internet access.   |

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| 7/14/2021     | Tarrytech Security, Inc.          | {match score:00} Tarrytech Security, Inc. engages in the provision of information technology support and services. It offers managed services, business continuity planning, IT consulting, virtualization, email and spam protection, hosted solutions, cloud solutions, desktop support, disaster recovery planning, server support, and VoIP. The company was founded in 2003 and is headquartered in Elmsford, NY.  | CompassMSP LLC                       | NA                             | NA                  | NA                 | CompassMSP LLC acquired Tarrytech Security Inc for an undisclosed amount. The acquisition complements CompassMSP's growth strategy. Following the acquisition, Tarrytech will operate as Tarrytech: A CompassMSP Company, will retain its location and current employees, and will be included in CompassMSP's operations in the Northeast region. Founded in 2003 and located in New York, United States, Tarrytech Security Inc provides information technology support services.  |
| 7/13/2021     | Contegix Llc/Managed IT Business/ | {match score:00} Provides information technology services   | Netrix LLC                           | NA                             | NA                  | NA                 | Netrix LLC, a portfolio company of OceanSound Partners LP acquired the business and assets related to Managed IT Business, from Contegix LLC, for an undisclosed amount. The acquisition would expand Netrix LLC's service offerings, cloud capabilities and market presence in Northeast and Mid-Atlantic regions. Following the acquisition, employees of Managed IT Services would join the Netrix LLC team. The acquired business is located in Pennsylvania, United States and provides information technology services.  |
| 7/13/2021     | ArcLight Consulting LLC           | {match score:00} ArcLight Consulting is dedicated to ensuring that Oracle HCM customers are successful with their investment. ArcLight's team provide best in class service, guidance, and direction to ensure customer' success via our established methodology that bridges software and process. Our founding principle is that Customer Service drives Customer Success and putting it into practice creates long-term benefits for customers, employees, partners, and the communities   | APFS Staffing Holdings, Inc.         | NA                             | NA                  | NA                 | Addison Professional Financial Search LLC, doing business as Addison Group and a subsidiary of APFS Staffing Holdings Inc, acquired ArcLight Consulting LLC for an undisclosed amount. The acquisition expands the offerings and technology consulting business of Addison Professional Financial Search LLC. Following the acquisition, the executive team of ArcLight Consulting LLC will retain their roles. ArcLight Consulting LLC is located in Burlington, Massachusetts, United States and provides Human Capital Management (HCM) Cloud implementation services.  |
| 7/13/2021     | Triad Tech Services LLC           | {match score:00} Triad Tech Services LLC, part of Longleaf System & Network Specialist, is an American company located in Greensboro, NC, that provides IT services. Trey Miller is the current CEO of the firm. Longleaf System & Network Specialist acquired Triad Tech Services LLC on 13 Jul 21.  | Longleaf System & Network Specialist | NA                             | NA                  | NA                 | Longleaf System & Network Specialist acquired Triad Tech Services LLC for an undisclosed amount. The acquisition expands the capabilities and operations of Longleaf System & Network. Following the acquisition, The Longleaf Network and Tekdesk unit will be formed. Furthermore, Trey Miller, founder and CEO of Triad Tech Services, will serve as CEO of The Longleaf Network, and Harvey McLendon, the founder of Longleaf Systems, will serve as CEO of Tekdesk and chief technology officer of recently founded TLN. Triad Tech Services LLC is located in Greensboro, North Carolina, United States and provides IT consulting and managed services. |
| 7/12/2021     | NeoSecure SA                      | {match score:00} NeoSecure SA, part of Patria Holdings Ltd., is a Chilean company. The firm provides cyber security solutions and services. On 12 Jul 21 Patria Investments Ltd. acquired NeoSecure SA from TRG Management Principals LP.   | Patria Investments Ltd.              | NA                             | NA                  | NA                 | Patria Investments Ltd acquired NeoSecure SA from TRG Management LP, ultimately owned by TRG Management Principals LP for an undisclosed amount. NeoSecure SA is located in Chile and provides cyber security solutions and services.  |
| 7/12/2021     | Compliance & Risks Ltd.           | {match score:00} Compliance & Risks helps companies achieve uninterrupted market access by simplifying the world of product compliance. The company's solutions enable the effective monitoring and management of product requirements, regulations and standards allowing companies to sell globally in their chosen markets. By providing reliable legislative information, insights and actions through C2P, a product compliance and market access software platform, clients can ensure they get to market faster, safe in the knowledge they are compliant with all relevant regulatory requirements. | Luminate Capital Management Inc      | NA                             | NA                  | NA                 | Luminate Capital Management Inc acquired Compliance & Risks Ltd for an undisclosed amount. Compliance & Risks Ltd is located in Little Island, Cork, Ireland and offers management software platform, consulting, market access, managed services and other solutions.   |

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| 7/18/2021     | Five9, Inc.              | {match score:00} Five9, Inc. engages in the provision of cloud software for contact centers. It specializes in omnichannel routing, analytics, workforce organization and reporting. The company was founded in December 2001 and is headquartered in San Ramon, CA.   | Zoom Video Communications, Inc. | 13,745.2                       | 28.8x               | 454.6x             | Zoom Video Communications Inc entered into a definitive agreement to acquire Five9 Inc for US\$13.5 billion in stock. Under the terms of the agreement, Zoom Video Communications Inc will issue 0.5533 shares for every Five9 Inc share held. The acquisition would enhance Zoom Video Communications Inc's presence and accelerate its long-term growth. Following the acquisition, Five9 Inc will be an operating unit of Zoom Video Communications Inc and Rowan Trollope will become a president of Zoom Video Communications Inc and continue as chief executive officer of Five9 Inc, reporting to Eric Yuan. The board of directors of both companies has approved the transaction and board of Five9 Inc recommends its shareholders to approve the proposed transaction. Five9 Inc is located in San Ramon, California, United States and provides cloud contact center software solutions. The transaction is subject to shareholders, regulatory approvals and other customary closing conditions, and is expected to be close in the |
| 7/16/2021     | Technology Insight Corp. | {match score:00} Part of Glantus Technology Holdings Ltd., Technology Insight Corp. is an American company located in Marlborough, MA, that develops accounting and audit tools. The firm was founded by Karl Anderson, he is currently the CEO of the company. On 16 Jul 21 Glantus, Inc. acquired Technology Insight Corp. for \$9.15 million.   | Glantus Holdings Plc            | 9.2                            | NA                  | NA                 | Glantus Inc, a subsidiary of Glantus Holdings Plc, acquired Technology Insight Corp for US\$9.15 million in cash. The deal was funded through Glantus Inc's existing cash resources and a new EUR5 million (US\$5.9 million) loan facility from BPC Ireland Lending II Designated Activity Co. Following the acquisition, Karl Anderson, founder of Technology Insight Corp will remain within the Group as SVP of Acquisitions and Developments. Technology Insight Corp is located in United States and develops accounting and audit tools. It has a reported turnover of US\$3.8 million and pre-tax profits of US\$0.58 million. In a separate but related transaction, Glantus Holdings Plc acquired Technology Insight Europe Ltd for US\$0.15 million.  |
| 7/16/2021     | Talana /Chile/           | {match score:00} Talana /Chile/ is a company headquartered in Chile. The firm provides human resources cloud solutions for companies.  | Endurance Investments SA        | NA                             | NA                  | NA                 | Endurance Investments SA acquired undisclosed majority stake in Talana for an undisclosed amount. Founded in 2016, Talana is located in Santiago, Chile and provides HR cloud solutions for companies.  |
| 7/15/2021     | Attila Security, Inc.    | {match score:00} Attila provides visibility, control, and threat defense across physical, virtual, and cloud applications. Attila protects connected devices from the tidal wave of cyber activity estimated to cost the global economy more than \$600 billion annually. Attila was co-founded by Gregg Smith and Vesh Bhatt in 2018.   | ID Technologies LLC             | NA                             | NA                  | NA                 | ID Technologies, a portfolio company of The Acacia Group, acquired Attila Security Inc for an undisclosed amount. The acquisition strengthens the position of Archon, a division of ID Technologies, as a premier Commercial Solutions for Classified (CSC) enterprise solution provider. Following the acquisition, Attila Security Inc's CEO, Gregg Smith, would continue to manage the Attila team. Founded in 2018, Attila Security Inc is located in Maryland, United States and provides secure mobile communications solutions.  |
| 7/15/2021     | ServiceMax, Inc.         | {match score:00} ServiceMax is the global leader in Service Execution Management, a software category that includes both Field Service Management and Asset Service Management. ServiceMax provides a cloud-based software platform that improves the productivity of complex, equipment-centric service execution for OEMs, operators, and 3rd-party service providers. Enterprise companies across the globe have turned to ServiceMax to help them keep the world running, while reaping the benefits of increased revenue, higher productivity, improved customer experience, secure enterprise communication, greater safety and better compliance.   | Pathfinder Acquisition Corp.    | 1,387.2                        | NA                  | NA                 | Pathfinder Acquisition Corp entered into a business combination agreement to acquire ServiceMax Inc, a portfolio company of Silver Lake Management Co LLC and Salesforce Ventures LLC, for US\$1.4 billion in stock, via reverse takeover. Under the terms of the agreement, ServiceMax Inc would receive stock consideration such that the company would ultimately own 79% in the combined company. The transaction was approved by the board of both companies. The combined company is expected to be listed on the Nasdaq Stock Exchange under the symbol "SMAX." It was indicated that the combined company is expected to generate revenues of US\$130 million, US\$155 million, and US\$188 million for the years 2022 to 2024. ServiceMax Inc is located in Pleasanton, California, United States and provides software-as-a-service solutions. Subject to customary closing conditions, including shareholders approval, the deal is expected to close in the fourth quarter of 2021. In a separate but related                         |
| 7/15/2021     | Duco Technology Ltd.     | {match score:00} Duco is a data engineering technology company that provides self-service data engineering in the cloud. The company empowers users to normalize, validate, and reconcile any type of data on demand. Duco uses computer science to solve the world's reconciliation problems through its software Duco Cube. Their customers include international banks, brokers, exchanges, asset managers, hedge funds, administrators, service providers, and corporates. Duco provides innovative technology that enables financial institutions to normalize, validate and reconcile any type of data in Ducos cloud, providing firms with on-demand data integrity and insight. Their SaaS solution is used by some of the largest companies in the world, including international banks, exchanges, asset managers, hedge funds, administrators and service providers. Headquartered in London, with offices in New York and Luxembourg, Duco serves clients throughout Europe, North America, Africa, Asia, and Australasia. | Nordic Capital Ltd.             | NA                             | NA                  | NA                 | Nordic Capital Ltd agreed to acquire an undisclosed majority stake in Duco Technology Ltd from Insight Venture Management LLC and Eight Roads Capital Advisors (UK) Ltd for an undisclosed amount. This acquisition is expected to enhance the business of Duco. Upon completion of the acquisition, Duco Technology Ltd's founder Christian Nentwich will remain as a shareholder and Chief Executive Officer. Founded by Christian Nentwich, Duco Technology Ltd is located in London, Greater London, United Kingdom and develops and provides software technology components.   |

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| 7/15/2021     | Invoice Preparation Services LLC | {match score:00} Invoice Preparation Services LLC, part of Frontline Managed Services, is a company headquartered in Westport, CT, that develops invoice compliance and revenue management software. The firm was founded in 2012 by Wayne Nykyforchyn, he is the current CEO of the company. On 15 Jul 21 Frontline Managed Services acquired Invoice Preparation Services LLC.  | Frontline Managed Services     | NA                             | NA                  | NA                 | Frontline Managed Services acquired Invoice Preparation Services LLC, doing business as InvoicePrep, for an undisclosed amount. The acquisition enhances the invoice and eBilling offerings of Frontline Managed Services. Invoice Preparation Services LLC is located in Connecticut, United States and provides outsourcing solutions.   |
| 7/14/2021     | AvastPlc                         | {match score:00} AvastPlc is a holding company, which engages in the provision of security software. It operates through the Consumer Products, and Small and Medium Business (SMB) segments. The Consumer Products segment offers desktop security, server protection, mobile device protection, and consist of free and premium paid products for the individual consumer market. The SMB segment focuses on delivering high-level security and managed protection solutions for Small and Medium sized business customers. The company was founded on January 7, 2010 and is headquartered in London, the United Kingdom.  | NortonLifeLock, Inc.           | NA                             | NA                  | NA                 | NortonLifeLock Inc is in advanced discussions to acquire AvastPlc for an undisclosed amount in cash and stock. The transaction reportedly valued the AvastPlc at more than US\$8 billion. AvastPlc is located in London, London & South East, the United Kingdom and provides cyber security services.   |
| 7/14/2021     | Collabco Ltd.                    | {match score:00} Innovative software development company and Microsoft Partner. Specialising in SharePoint & Dynamics CRM in Education, Social Housing and Commercial sectors.  | Ready Education (Canada), Inc. | NA                             | NA                  | NA                 | Ready Education Inc acquired Collabco Ltd for an undisclosed amount. The acquisition is in line with growth strategy of Ready Education Inc. Collabco Ltd is located in Liverpool, Merseyside, United Kingdom and provides software services.  |
| 7/14/2021     | Presagia Sports                  | {match score:00} Presagia Sports, part of Kitman Labs Ltd., is a Canadian company located in Montreal, QC, that develops web-based athlete health management software solutions. Kitman Labs Ltd. acquired Presagia Sports from Presagia Corp. on 14 Jul 21.  | Kitman Labs Ltd.               | NA                             | NA                  | NA                 | Kitman Labs Ltd acquired Presagia Sports from Presagia Corp for an undisclosed amount. The acquisition enhances Kitman Labs Ltd's presence in the United States with the addition of over 110 NCAA universities, youth sports programs, and sports clinics. Presagia Sports is located in Montreal, Quebec, Canada and develops web-based athlete health management software solutions.  |
| 7/14/2021     | CultureIQ, Inc.                  | {match score:05} CultureIQ provides culture management software and services to help organizations measure, understand, and strengthen their company culture. CultureIQ was developed with the goal of giving every employee a voice and providing organizations the tools to listen. With customizable surveys, actionable insights, reporting tools, and data-driven solutions, the company enables companies to actively manage their culture to drive employee engagement and success.  | Perceptyx, Inc.                | NA                             | NA                  | NA                 | Perceptyx Inc acquired CultureIQ Inc for an undisclosed amount. The acquisition would allow Perceptyx Inc to enhance its capabilities and also expands its market presence in United States and Europe. CultureIQ Inc is located in New York, United States and provides culture management software to help companies measure and strengthen their culture. In a separate but related transaction, Perceptyx Inc also acquired Waggl Inc. |
| 7/14/2021     | NextChapter Technology, Inc.     | {match score:00} Part of Banyan Software, Inc., NextChapter Technology, Inc. is a company headquartered in Eden Prairie, MN. The firm develops document and forms management software to county governments. It was founded in 2008 by Vaughn F. Mulcrone, he has been the CEO since the company founding. On 14 Jul 21 Banyan Software, Inc. acquired NextChapter Technology, Inc.<br><br>The company says this about itself: Founded in 2008, NextChapter automates the deployment and support of electronic document management solutions. NextChapter has six software editions that are integrated with critical data applications and specifically tailored to caseworkers within county health and human services departments. | Banyan Software, Inc.          | NA                             | NA                  | NA                 | Banyan Software Inc acquired NextChapter Technology Inc for an undisclosed amount. The acquisition enhance Banyan Software Inc expand the business and set a unique products to the customers. Founded by Vaughn Mulcrone, NextChapter Technology Inc is located in United States. Provides document and forms management software to county governments.  |

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| 7/14/2021     | Relevo GmbH                 | {match score:00} Relevo GmbH is a German private company located in Groebenzell that provides reusable software system services. It was founded in 2020 by Aaron Sperl, Matthias Pothast and Gregor Kolb. Gregor Kolb, Matthias Pothast and Aaron Sperl are the current co-CEOs of the firm.   | Duni AB                  | NA                             | NA                  | NA                 | Duni AB acquired a 20% minority stake in Relevo GmbH for an undisclosed amount. The acquisition complements and strengthens BioPak business of Duni AB in Europe. The transaction is in line with growth strategy of Relevo GmbH. Co-Founded by Gregor Kolb in 2020. Relevo GmbH is located in Groebenzell, Bayern (Bavaria), Germany and provides reusable software system. It has 35 employees.  |
| 7/14/2021     | Spartez Software Sp zoo Spk | {match score:00} Part of Appfire Technologies LLC, Spartez Software Sp zoo Spk is a Polish company located in Gdansk that develops software applications. It was founded in 2007 by Pawel Niewiadomski, Jacek Jaroczynski, Lukasz Guminski, Janusz Gorycki, Marek Went, Piotr Maruszak, Wojciech Selga and Slawomir Ginter. Slawomir Ginter has been the CEO since that date. Spartez Software Sp zoo Spk was acquired by Appfire Technologies LLC on 14 Jul 21.   | Appfire Technologies LLC | NA                             | NA                  | NA                 | Appfire Technologies LLC acquired Spartez Software Sp zoo Spk, doing business as Spartez Software, for an undisclosed amount. The acquisition expands Appfire's product portfolio. Following the acquisition, Spartez employees and founders will be joining Appfire. Located in Poland and founded in 2007, Spartez Software Sp zoo Spk develops productivity tools and offers application support services. It consists of 35 employees. |
| 7/14/2021     | Loom Technologies GmbH      | {match score:00} Part of Volkswagen AG, Loom Technologies GmbH is a German company located in Paderborn. The firm provides logistics software solutions. Viktor Müller is currently the CEO of the company. Loom Technologies GmbH was acquired by TRATON SE on 14 Jul 21.   | TRATON SE                | NA                             | NA                  | NA                 | TRATON SE acquired Loom Technologies GmbH for an undisclosed amount. The acquisition would allow TRATON SE to expand its RIO brand's range of fleet management product. Founded 2012, Loom Technologies GmbH is located in Germany and provides logistics software solutions.  |
| 7/13/2021     | Leap In Value SL            | {match score:00} Blueliv is a leading cyber threat intelligence provider with a world-class in-house Labs team. We scour the web, the deep web and the dark internet to deliver fresh, automated and actionable threat intelligence to organizations to protect their networks from the outside in. Our scalable cloud-based platform turns global threat data into sophisticated and relevant intelligence, enabling organizations to save time and resource by improving their incident response performance and empowering their Security Operations team with real-time intelligence. Configure a solution bespoke to your needs with a choice of modules. Quantify and qualify malicious attack vectors with our plug and play MRTI feed; delivered in STIX/TAXII standard, integration is easy. The Blueliv Threat Exchange Network is a strong, collaborative community of security researchers and malware analysts. We want you to be a part of it - join community blueliv.com. Start detecting external threats and join the fight against cybercrime today. Blueliv is a | Outpost24 Holding AB     | NA                             | NA                  | NA                 | Outpost24 Holding AB acquired Leap In Value SL, trading as Blueliv for an undisclosed amount. The acquisition enhances service offerings of Leap In Value SL. Leap In Value SL is located in Barcelona, Catalonia, Spain and provides cyber threat analysis and information.   |
| 7/13/2021     | Sentropy Technologies, Inc. | {match score:00} Sentropy Technologies, Inc. provides <b>information technology services</b> . It protects from users and brands from abuse, harassment, and malicious content. The company was founded by John Redgrave, Michele Banko, Taylor C. Rhyne, and Ethan Breder in 2018 and is headquartered in Palo Alto, CA.  | Discord, Inc.            | NA                             | NA                  | NA                 | Discord Inc acquired Sentropy Technologies Inc for an undisclosed amount. The transaction complements the business operations of Discord Inc. Following the acquisition, Sentropy Technologies Inc will end its independent tools and join Discord Inc. Sentropy Technologies Inc is located in Palo Alto, California, United States and operates as a technology company.   |
| 7/13/2021     | MAX Digital LLC             | {match score:00} MAX Digital is a cloud-based digital retailing software company that provides software and sales enablement. MAX Digital's digital retailing technologies are transforming the way cars are sold in the United States. It creates experiences that drive success. Guided by deep consumer understanding gained through thousands of interviews and design experiments, MAX delivers people-friendly digital retail solutions to delight customers and empower dealership teams. It was founded in 2010 and is headquartered in Chicago, Illinois.   | ACV Auctions, Inc.       | 60.0                           | NA                  | NA                 | ACV Auctions Inc acquired MAX Digital LLC for US\$60 million. The acquisition would expand ACV Auctions Inc's digital capabilities. MAX Digital LLC is located in Chicago, Illinois, United States and develops cloud-based digital marketing and retailing software.  |

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| 7/13/2021     | Canary Compliance LLC         | {match score:00} DMJRJKLLC (doing business as Canary Compliance), a subsidiary of Titan Cloud Software LLC, is an American company located in Allentown, PA. The firm provides tank monitoring software to the retail fuel industry. It was founded in 2011 by Jon Kelly, he has been the CEO since that date. On 13 Jul 21 Titan Cloud Software LLC acquired DMJRJKLLC.   | Titan Cloud Software LLC     | NA                             | NA                  | NA                 | Titan Cloud Software LLC, a portfolio company of M33 Growth LLC acquired DMJRJKLLC, formerly known as Canary Compliance LLC for an undisclosed amount. The acquisition is in line with growth strategy of Titan Cloud Software LLC and also expands its environmental compliance solutions for SMBs in the retail fuel industry. Following the acquisition, Kelly will be Senior Vice President at Titan Cloud driving growth into the SMB segment. Founded in 2016 by Kelly, Canary Compliance LLC is located in United States and provides tank monitoring software to the retail fuel industry. |
| 7/13/2021     | ASP Global Services, Inc.     | {match score:00} SphereWMS provides warehouse operation with a fully hosted, web-based inventory management software. Quickbooks integration and Apple iOS Application for iPhone/iPad. Services includes vendor and customer management, inventory part management, purchase orders and item receipts, sale orders and invoicing, and inventory transfers and adjustments.  | Constellation Software, Inc. | NA                             | NA                  | NA                 | FOG Software Group, a subsidiary of Constellation Software Inc acquired ASP Global Services Inc, traded as SphereWMS for an undisclosed amount. The acquisition expand FOG Software Group's portfolio of software solutions. Following the transaction, ASP Global Services Inc would operate independently within FOG Software Group's portfolio of supply chain and logistics software companies. Founded in 2001, ASP Global Services Inc is located in Chatsworth, California, United States and provides inventory management and supply chain software solutions.                            |
| 7/13/2021     | NETSTOCK Europe GmbH          | {match score:00} NETSTOCK Europe GmbH, a subsidiary of NETSTOCK Operations Ltd., is a German company located in Dortmund. The firm develops cloud based inventory management tool. It was founded in 2013 by Jörg Solomon. Tony Sinton is the CEO, in this role since 2012. On 13 Jul 21 NETSTOCK Operations Ltd. acquired NETSTOCK Europe GmbH. The company says this about itself: NETSTOCK Europe was established in 2013 as the first non-English speaking NETSTOCK company based in Dortmund, Germany. NETSTOCK Europe has grown especially in the e-commerce space covering various companies in the SMB sector and has provided the NETSTOCK solution to over 150 customers.  | NETSTOCK Operations Ltd.     | NA                             | NA                  | NA                 | NETSTOCK Operations Ltd, a portfolio company of Stratam Capital Management LLC, acquired NETSTOCK Europe GmbH for an undisclosed amount. The acquisition accelerates the growth of NETSTOCK Operations Ltd in Germany. Following the acquisition, Jorg Salomo, founder of NETSTOCK Europe GmbH, will be responsible for Sales and Business Development in Europe. Founded in 2013, NETSTOCK Europe GmbH is located in Dortmund, Germany and provides cloud based inventory management services.  |
| 7/13/2021     | eJust Systems, Inc.           | {match score:00} eJust System's CMS is time-tested and established. As early as 1994, eJust launched its first commercial version of its CMS software with London Police Service. Since then we've experienced measured and steady growth.   | Versaterm, Inc.              | NA                             | NA                  | NA                 | Versaterm Inc, a portfolio company of Banneker Partners, acquired eJust Systems Inc for an undisclosed amount. The acquisition is expected to enhance the quality of the software products of Versaterm Inc. Founded in 1994, eJust Systems Inc is located in Ontario, Canada and provides software solutions.   |
| 7/13/2021     | IXACT Contact Solutions, Inc. | {match score:00} Real estate CRM made easy. Keep in touch with past clients, get better organized, grow your referral & repeat business. Call us now to learn more 866-665-0018!   | Elm Street Technology LLC    | NA                             | NA                  | NA                 | Elm Street Technology LLC, a portfolio company of Aquiline Capital Partners LLC acquired IXACT Contact Solutions Inc for an undisclosed amount. The acquisition enables Elm Street Technology LLC to expand its business. IXACT Contact Solutions Inc is located in Canada and provides marketing services. In a separate but related transaction, Elm Street Technology also acquired Morris Marketing Group Inc.   |
| 7/13/2021     | Ollie Order, Inc.             | {match score:00} Ollie Order, Inc., part of NextGlass, Inc., is a company headquartered in Vancouver, BC, Canada. The firm develops sales software for alcohol. It was founded in 2019 by Jesse Bannister, Karl Campbell and Ryan Wilson. Ryan Wilson is currently the CEO of the company. NextGlass, Inc. acquired Ollie Order, Inc. on 13 Jul 21. The company says this about itself: Ollie provides British Columbia-based independent beverage alcohol manufacturers, wholesalers, and buyers with a dynamic platform to manage their catalog, orders, inventory, payments, invoices, government reporting and fulfillment. Ollie works with a great community, alongside a growing British Columbia independent beer, wine, cider and spirits community who utilize Ollie to discover new products, place orders and interact with sales representatives. | NextGlass, Inc.              | NA                             | NA                  | NA                 | NextGlass Inc acquired Ollie Order Inc for an undisclosed amount. The acquisition enhances NextGlass Inc's product offerings. Following the transaction, Ryan Wilson would remain as CEO of Ollie Order Inc and would assume the President position of the newly established NextGlass Commerce division. Founded in 2019 by Ryan Wilson, Jesse Bannister, and Mike Macquisten, Ollie Order Inc is located in Vancouver, British Columbia, Canada and develops software and business tools for breweries, wineries and retailers.  |

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| Announce Date | Target                       | Target Description   | Buyer  | Implied Enterprise Value (\$M) | Implied EV/ Revenue | Implied EV/ EBITDA | Transaction Comments   |
|---------------|------------------------------|--|--|--------------------------------|---------------------|--------------------|--|
| 7/13/2021     | CRP Informationssysteme GmbH | {match score:00} Part of Constellation Software, Inc., CRP Informationssysteme GmbH is a German company located in Bodenheim. The firm develops workform applications. It was founded in 2003. Frank Ulrich Crombach is the current CEO of the firm. On 13 Jul 21 Constellation Software, Inc. acquired CRP Informationssysteme GmbH.  | Constellation Software, Inc.                 | NA                             | NA                  | NA                 | Constellation Software Inc acquired CRP Informationssysteme GmbH for an undisclosed amount. The acquisition enhances and expands the business portfolio of Constellation Software Inc. CRP Informationssysteme GmbH is located in Germany and provides software solutions services.  |
| 7/13/2021     | Use IT Group SPRL            | {match score:00} Use IT Group SPRL, a subsidiary of Visma AS, is a Belgian company located in Meekerke that develops administrative software for construction & landscaping professionals and architects. Henk Cloetens is currently the CEO of the firm. Use IT Group SPRL was acquired by Visma AS on 13 Jul 21. The company says this about itself: Use IT Group has been the Belgian market leader in integrated administrative software for small and medium-sized companies in the construction and installation sector, garden contractors, and architects for 25 years. With a team of almost 30 employees in Meekerke near Bruges, they support more than 10,000 small and medium-sized professionals with the digitisation of their processes. | Visma AS                                     | NA                             | NA                  | NA                 | Visma AS acquired Use IT Group NV for an undisclosed amount. This acquisition is in line with the growth strategy of Visma AS. This acquisition also includes the brands Bouwsoft, Groensoft, and Archisoft. Use IT Group NV is located in Meekerke, Brussels Region, Belgium and provides software development services. Use IT Group NV has 30 employees.  |
| 7/12/2021     | Goverlan, Inc.               | {match score:00} Goverlan is a leader in Remote Support and IT Management Software and is used by customers in over 110 countries and 17 industries. It enables IT teams to support desktops and servers in real-time, without user interruption via background systems management, IT process automation, and secure remote desktop access. Its Reach is a self-hosted software-based solution that can be implemented in minutes with minimal requirements.  | EasyVista SA                                 | NA                             | NA                  | NA                 | EasyVista Inc, a subsidiary of EasyVista SA, acquired Goverlan Inc for an undisclosed amount in cash. The acquisition would be financed by BlackRock's European Middle Market Private Debt team. The acquisition would enhance EasyVista Inc's software capabilities and would enable the company to expand in North American market. Founded in 1998, Goverlan Inc located in Coral Gables, FL, United States and provides simplified remote support technology and process automation solutions. |
| 7/12/2021     | Lexington Solutions LLC      | {match score:00} Lexington Solutions LLC is an American private company located in Hudson, OH, that develops asset management software. It was acquired by Taazaa, Inc. on 12 Jul 21.  | Taazaa, Inc.                                 | NA                             | NA                  | NA                 | Taazaa Inc acquired Lexington Solutions LLC for an undisclosed amount. Lexington Solutions LLC is located in Ohio, United States and operates "Fusion", a property asset management platform tailored to the Low-Income Housing Tax Credit.  |
| 7/12/2021     | HRF GmbH & Co. KG            | {match score:00} Part of betzemeier automotive software GmbH & Co. KG, HRF GmbH & Co. KG is a company headquartered in Reinheim, Germany, that develops automotive dealership software. H. Rainer Fräbel is the current CEO of the firm. Betzemeier automotive software GmbH & Co. KG acquired HRF GmbH & Co. KG on 12 Jul 21.   | betzemeier automotive software GmbH & Co. KG | NA                             | NA                  | NA                 | betzemeier automotive software GmbH & Co KG acquired HRF GmbH & Co KG Rheinheim for an undisclosed amount. The transaction enhances the business portfolio of betzemeier automotive software GmbH & Co KG. HRF GmbH & Co KG Rheinheim is located in Germany and provides software solutions services.  |
| 7/12/2021     | iASSET BV                    | {match score:00} iASSET BV, part of Visma AS, is a company headquartered in Harderwijk, the Netherlands. The firm develops and supplies software which simplifies and automates processes in business areas. Robbert Bloksma is the current CEO of the company. Visma Nederland BV acquired iASSET BV on 12 Jul 21.  | Visma AS                                     | NA                             | NA                  | NA                 | Visma Nederland BV, a subsidiary of Visma AS, acquired iasset BV for an undisclosed amount. This acquisition is in line with the growth strategy of Visma Nederland BV. Following the deal, iAsset will continue to operate under its current name and located. iasset BV is located in the Netherlands and develops and supplies software which simplifies and automates processes in business areas.   |