

IT Services & BPO

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
10/14/2021	Reliable IT LLC	{match score:06} Reliable-IT, headquartered outside of Boston, MA, is a leading provider of Information Technology services throughout the U.S. with over 20 years experience. Their nationwide network of experienced professionals are ready to cover every aspect of IT needs. Their solutions enable resellers and VARs, manufacturers, distributors, and software vendors to provide their customers with a complete suite of onsite and remotely-managed IT services.	Meriplex Communications Ltd.	NA	NA	NA	Meriplex Communications Ltd acquired Reliable IT LLC for an undisclosed amount. The acquisition would enhance Meriplex Communications Ltd's portfolio service offerings. Following the transaction, Meriplex Communications Ltd would allow to continue to grow world class best clients. Bill Willett, CEO of Reliable IT. Reliable IT LLC is located in Andover, Massachusetts, United States and provides information technology services.
10/13/2021	ecenta AG	{match score:00} ECENTA is a products and consulting firm specialized in complex implementation projects in the SAP. They focus on select SAP products and processes. As an SAP partner they design and implement innovative solutions specific to their customers' needs. The keys to their success are the team spirit and entrepreneurial thinking of their well-versed consultants and the close collaboration with their customers and SAP. They create long-term customer benefits and seek to establish lasting partnerships with their customers. This is why they only employ salaried consultants and invest in their professional progress and personal development.	VASS Consultoria de Sistemas SL	NA	NA	NA	VASS Consultoria de Sistemas SL, a portfolio company of OEP Capital Advisors LP, acquired Ecenta AG for an undisclosed amount. The acquisition would expand the portfolio of VASS Consultoria de Sistemas SL. Ecenta AG is located in Walldorf, Baden Wuerttemberg, Germany and designs and develops sap software.
10/12/2021	Airitech KK	{match score:00} Airitech Co., Ltd. provides system consulting, system development and support services.	OEP Capital Advisors LP	4.7	NA	NA	SHIFT Inc agreed to acquire the remaining 42.9% Airitech KK for JPY227.5 million (US\$2 million) via stock swap. Under the terms, SHIFT will exchange 13,486 shares for every share in Airitech, for a total 10,114 shares. The acquisition aims to enhance and speed-up decision making in the group. Founded in 2017, Airitech KK is located in Tokyo, Japan and provides web systems solutions and consulting services. The deal is expected to close on November 2, 2021.
10/12/2021	NetCentrics Corp.	{match score:00} NetCentrics provides enterprise systems management, network operations, solutions engineering, information assurance and cybersecurity to the Department of Defense, Department of Homeland Security, and other government agencies. We build and maintain some of the most sophisticated and mission critical systems in the world, and defend and protect those systems from internal and external threats.	Cerberus Capital Management LP	NA	NA	NA	Cerberus Capital Management LP acquired NetCentrics Corp from Haystax Technology Inc for an undisclosed amount. As part of the transaction, Cerberus Capital provided capital investment in NetCentrics Corp. Established in 1995, NetCentrics Corp is located in Herndon, Virginia, United States and provides information technology support and software development services.
10/12/2021	Polaris Solutions LLC (Missouri)	{match score:00} Part of 3Cloud LLC, Polaris Solutions LLC (Missouri) is an American company located in Kirkwood, MO, that provides application modernization and custom software development consulting services. It was founded in 2008 by Christopher Kadel, he has been the CEO since that date. 3Cloud LLC acquired Polaris Solutions LLC (Missouri) on 12 Oct 21. The company says this about itself: Polaris Solutions is an application modernization and custom software development consulting firm that helps teams deliver high value software through technical leadership, process improvement, and software development expertise. Polaris' software developers are highly skilled in Microsoft technologies and specialize in application lifecycle management. Founded in 2008, Polaris has offices in St. Louis and	3Cloud LLC	NA	NA	NA	3Cloud LLC, a portfolio company of Gryphon Investors Inc, acquired Polaris Solutions LLC, for an undisclosed amount. The acquisition enables 3Cloud LLC to expand its application modernization and DevOps capabilities, and also allows the company to strengthen its market position as a key player in Microsoft Azure in the United States. Founded by Chris Kadel in 2008, Polaris Solutions LLC is located in Saint Louis, Missouri, United States and provides software development consulting services.
10/12/2021	service4work IT Solutions GmbH	{match score:00} Part of ROQQIO Commerce Solutions GmbH, service4work IT Solutions GmbH is an Austrian company located in Schwwechat that provides IT services. Marius Giovanelli has been the CEO since 1999. ROQQIO Commerce Solutions GmbH acquired service4work IT Solutions GmbH on 12 Oct 21.	Gryphon Investors Inc.	NA	NA	NA	Roqqio Commerce Solutions GmbH acquired service4work IT Solutions GmbH for an undisclosed amount. The acquisition enhances and expands the business portfolio of Roqqio Commerce Solutions GmbH. service4work IT Solutions GmbH is located in Austria and provides information technology solutions services.

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10/12/2021	Technology Solutions LLC	{match score:00} Technology Solutions LLC, a subsidiary of Comstar Technologies LLC, is a company headquartered in Livonia, MI. The firm provides information technology solutions. It was founded by Steve Futrell, he is currently the CEO of the company. Comstar Technologies LLC acquired Technology Solutions LLC on 12 Oct21. The company says this about itself: Technology Solutions, L.L.C. is a leading provider of voice and data networking equipment and services for businesses within Michigan and across America. Technology Solutions is dedicated to developing long term relationships with clients through proactive support and honest advising.	Comstar Technologies LLC	NA	NA	NA	Comstar Technologies LLC acquired Technology Solutions LLC for an undisclosed amount. The acquisition would enhance Comstar Technologies LLC's geographical footprint and expand Technology Solutions LLC's existing solutions portfolio. Founded by Steve Futrell, Technology Solutions LLC is based in Livonia, Michigan, United States and provides telephony and IT managed services. Following the acquisition, Technology Solutions LLC would continue to operate under its name until December 2021.
10/11/2021	Aspen Technology, Inc.	{match score:08} Aspen Technology, Inc. engages in the provision of asset optimization solutions. It develops its applications to design, and optimize processes across the engineering, manufacturing, supply chain, and asset performance management areas. The firm operates through the Subscription and Software, and Services and Other segments. The Subscription and Software segment offers licensing of process optimization, asset performance management software solutions and associated support services. The Services and Other segment includes professional services , and training. The company was founded in 1981 and is headquartered in Bedford, MA.	Emerson Electric Co.	8,491.7	12.0x	22.2x	Emerson Electric Co entered into a definitive agreement to acquire Aspen Technology Inc for US\$8.5 billion in cash and stock. Under the terms of transaction, Emerson Electric will contribute US\$6 billion in cash, along with its shares in its industrial software businesses in exchange for a 55% majority stake in the newly formed AspenTech company. AspenTech's shareholders will then receive approximately US\$87 in cash and 0.42 shares per each share owned. The transaction has been unanimously approved by Emerson's board of directors. Upon completion of the transaction, new AspenTech will trade on NASDAQ under ticker symbol AZPN. The transaction is expected to be accretive to adjusted EPS after year one. Aspen Technology Inc is located in Bedford, Massachusetts, United States and provides software development and information technology services. The transaction is expected to close in the second calendar quarter of 2022 and is subject to approval by AspenTech shareholders, regulatory approvals and
10/11/2021	Diebold Nixdorf, Inc./2 Subsidiaries/	{match score:00} Diebold Nixdorf, Inc./2 Subsidiaries/ is a private company headquartered in Germany. The firm provides information technology, software and hardware services to connected commerce.	RETHMANN SE & Co.KG	NA	NA	NA	REMONDIS SE & Co KG, a subsidiary of RETHMANN SE & Co KG, agreed to acquire Diebold Nixdorf Technology GmbH and Diebold Nixdorf Retail Services GmbH from Diebold Nixdorf Inc for an undisclosed amount. The acquisition supports the growth strategy of REMONDIS SE & Co KG in the recycling industry. The subsidiaries being acquired are located in Germany and engage in manufacturing and developing of electronic and software products. The deal is subject to approval of German competition authorities.
10/11/2021	EC PeopleAnalytics AB	{match score:00} EC PeopleAnalytics AB, a subsidiary of Heartpace AB, is a company headquartered in Stockholm, Sweden. The firm provides mapping and analysis of business data in the HR area. It was acquired by Heartpace AB on 11 Oct21.	PO Söderberg & Partner AB	NA	NA	NA	Heartpace AB, a subsidiary of PO Söderberg & Partner AB, acquired EC PeopleAnalytics AB for an undisclosed amount. The acquisition expands capabilities. EC PeopleAnalytics AB is located in Lidingö, Stockholm, Sweden and provides HR metrics and employees insights software.
10/11/2021	KD. Systems Ireland Ltd.	{match score:00} Part of Compunet (Ireland) Ltd., KD. Systems Ireland Ltd. is an Irish company located in Cork. The firm provides IT solutions. It was founded in 1996. On 11 Oct21 Compunet (Ireland) Ltd. acquired KD. Systems Ireland Ltd.	Compunet (Ireland) Ltd.	NA	NA	NA	Compunet (Ireland) Ltd acquired Kd Systems Ireland Ltd for an undisclosed amount. The acquisition would allow Compunet (Ireland) Ltd to expand its customer base and as well as increase its presence in the education sector. Kd Systems Ireland Ltd is located in Cork, Ireland and offers IT solution.
10/11/2021	WebSecure Technologies Pty Ltd.	{match score:00} WebSecure Technologies Pty Ltd. provides information technology security and risk management services. It offers detection, visibility and control, formverse secure automated forms, endpoint control and outbound control and duty of care solutions. The company is headquartered in Sydney, Australia.	PricewaterhouseCoopers LLP	NA	NA	NA	PricewaterhouseCoopers (Australia), a subsidiary of PricewaterhouseCoopers LLP, entered into a definitive agreement to acquire WebSecure Technologies Pty Ltd. for an undisclosed amount. The acquisition strengthens PricewaterhouseCoopers (Australia)'s cybersecurity capabilities. Following the acquisition, WebSecure Technologies Pty Ltd will be integrated into PwC Australia's Cybersecurity and Digital Trust practice. WebSecure Technologies Pty Ltd is located in Sydney, New South Wales (NSW), Australia and provides its security and risk management services. The deal is expected to complete in late 2021.

Software

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10/14/2021	DICOM Grid, Inc.	{match score:00} Ambra Health is a medical data and image management SaaS company. Intuitive, flexible, scalable and highly interoperable, the Ambra cloud platform is designed to serve as the backbone of imaging innovation and progress for healthcare providers. It empowers some of the largest health systems such as Memorial Hermann, Stanford Childrens Health and New England Baptist Hospital as well as radiology practices, subspecialty practices and clinical research organizations to dramatically improve imaging and collaborative care workflows. As expert partners, we listen to our customers, understand their needs, and apply our extensive knowledge to deliver innovative medical image management solutions for the future of healthcare, now.	Intelerad Medical System, Inc.	NA	NA	NA	Intelerad Medical System Inc, a portfolio company of HgCapital LLP and Novacap Management Inc, acquired DICOM Grid Inc, doing business as Ambra Health, for an undisclosed amount. It was reported that Intelerad Medical System Inc would pay more than US\$250 million to DICOM Grid Inc. The acquisition would allow Intelerad Medical Systems Inc to facilitate growth. Founded in 2016, DICOM Grid Inc is located in New York, United States and develops medical data and image management SaaS platform.
10/13/2021	Krizo ApS	{match score:00} "Krizo is the most adaptable and simple to use incident crisis management tool on the market. The tool is amazingly simple for crisis response team members to use, identifying and prioritising outstanding actions, and creates a brilliantly clear overview as a crisis coordinator." Dave Cope, Crisis Manager Group Level at Vodafone	HgCapital LLP	NA	NA	NA	Dataminr Inc acquired Krizo ApS for an undisclosed amount. The acquisition enhances the business offerings of Dataminr Inc and would also expand its footprints geographically into United Kingdom market. Founded by Emil Stenbøg and Magnus Josias, Krizo ApS is located in Copenhagen, Central Denmark, Denmark and operates a platform for crisis management.
10/12/2021	BioDiscovery, Inc.	{match score:00} BioDiscovery, Inc. is a private company headquartered in El Segundo, CA, that operates as a software company. The firm was founded in 1997 by Soheil Shams. The company says this about itself: BioDiscovery, Inc. is dedicated to the development of state-of-the-art software products for life science research as well as clinical applications. The company's mission is to enable scientists to eliminate disease and suffering through the application of computational technologies and translating these findings directly and rapidly to clinical use. From its inception in 1997, BioDiscovery has been an innovative leader in the genomics field having introduced the first dedicated commercial software tool for analyzing microarray images. Since then, innovation has continued to be a top priority. BioDiscovery's passion to make a difference has further extended	Novacap Management, Inc.	100.0	NA	NA	Bionano Genomics Inc entered into a definitive agreement to acquire BioDiscovery Inc for US\$100 million in cash, stock and contingent payout subject to customary closing conditions. Under the terms of transaction, Bionano Genomics Inc will pay US\$50 million in cash, US\$40 million in stock and US\$10 million in contingent payout to BioDiscovery Inc. The acquisition is expected to accelerate and broaden Bionano Genomics Inc's market leadership in digital cytogenetics and comprehensive genome analysis. Following the transaction, Soheil Shams, Founder and Chief Executive Officer of BioDiscovery Inc, will join Bionano Genomics Inc's leadership team as Chief Informatics Officer. Founded by Soheil Shams, BioDiscovery Inc is located in Hawthorne, California, United States and provides solutions for analysis, interpretation and reporting of genomics data. The deal is expected to close before October 22, 2021.
10/12/2021	iController BVBA	{match score:00} iController is a software company that provides outstanding accounts, reasons for non-payment, payment history and training services.	BTRS Holdings, Inc.	58.0	NA	NA	BTRS Holdings Inc acquired iController BV for EUR50.1 million (US\$58 million) in cash. The transaction would be financed through BTRS Holdings Inc's cash on hand resources. The acquisition is in line with growth strategy of BTRS Holdings Inc and also expands its customer footprint and global reach. Following the acquisition, iController BV's employees would remain with the company. Founded in 2017, iController BV is located in Belgium and provides software development and design services.
10/12/2021	Loupe Software, Inc.	{match score:00} Canopy is a platform intended to connect the dots and identifies key opportunities for managers to be proactive. The platform helps to spot pipeline risk, improve forecast accuracy and drive strategic change, enabling their clients to make a consistent and lasting impact on their sales team.	Outreach Corp.	NA	NA	NA	Outreach Corp acquired Loupe Software Inc, doing business as Canopy.io, for an undisclosed amount. The acquisition enables Outreach Corp to expand its service capabilities into the revenue intelligence sector. Following the acquisition, Loupe Software Inc would be rebranded as Outreach Commit. Founded in 2019, Loupe Software Inc is located in Indianapolis, Indiana, United States and provides revenue intelligence software services.
10/11/2021	Bitglass, Inc.	{match score:00} Bitglass is an information technology company that helps enterprises move to SaaS-based and mobile deployments securely. The company's solutions enable real-time end-to-end data protection, from the cloud to the device. It combines a Gartner-MQ-Leading cloud access security broker, the world's only on-device secure web gateway, and zero-trust network access to secure any interaction. Bitglass was founded in 2013 and headquartered in Campbell, California.	Forcepoint LLC	NA	NA	NA	Forcepoint LLC signed a definitive agreement to acquire Bitglass Inc for an undisclosed amount. The acquisition complements Forcepoint LLC's service offering and would also enhance customer base. Founded in 2013, Bitglass Inc is located in Campbell, California, United States and provides transparent protection and security solution for mobile access of corporate data.

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10/11/2021	Dgit Systems Pty Ltd	{match score:00} DGIT Systems supplies software and SaaS for Quote (CPQ) Order Management and Billing with a focus on future Telco's.	CSG Systems International, Inc.	NA	NA	NA	CSG Systems International Inc acquired DGIT Systems Pty Ltd for an undisclosed amount. The acquisition enhances the quote and order capabilities of CSG Systems International Inc. DGIT Systems Pty Ltd is located in Melbourne, Australia and provides software and services to digital and communications service providers
10/11/2021	Digital Clues AG	{match score:00} Digital Clues AG is an Israeli private company. The firm provides open-source software solutions.	Cellebrite DILtd.	NA	NA	NA	Cellebrite DILtd entered into a definitive agreement to acquire Digital Clues AG for an undisclosed amount. The acquisition reinforces Cellebrite's capabilities in digitizing the entire investigative workflow and expand its footprint in the law enforcement intelligence segment. Digital Clues AG is located in Israel and provides open-source software solutions and services. The deal is subject to customary closing conditions and is expected to close by the fourth quarter of 2021.
10/11/2021	Online Web ArtBV	{match score:00} Part of DIAS Software BV, Online Web ArtBV is a Dutch company located in Nijmegen. The firm develops software for insurance and mortgage advisers. Jos Verbeek is the current CEO, occupying that position since 1983. On 11 Oct 21 DIAS Software BV acquired Online Web ArtBV.	DIAS Software BV	NA	NA	NA	DIAS Software BV acquired Online Web ArtBV, also known as Online Groep, for an undisclosed amount. This acquisition is in line with the growth strategy of DIAS Software BV. Following the deal, Online Web ArtBV will continue to operate under its current name, management and location. Online Web ArtBV is located in the Netherlands and provides online software services. Online Web ArtBV has 8 employees.
10/11/2021	ReloTalentPte Ltd	{match score:00} ReloTalentPte Ltd, part of Equus Software LLC, is a Singaporean company located in Singapore. The firm provides relocation and global mobility management software solutions. It was founded in 2017 by Sebastien Deschamps, he has been the CEO since that date. Equus Software LLC acquired ReloTalentPte Ltd on 11 Oct 21. The company says this about itself: ReloTalent is a modern global mobility management technology that transforms the way organisations move people for work. The ISO 27001:2013 certified platform acts as a single, secure, point of contact for human resources professionals, service providers and assignees to track and manage all aspects of employee mobility.	Equus Software LLC	NA	NA	NA	Equus Software LLC acquired ReloTalentPte Ltd for an undisclosed amount. The acquisition enables Equus Software LLC to expand its automation capabilities. Founded in 2016, ReloTalentPte Ltd is located in Central Singapore, Singapore and provides relocation management solutions.