

IT Services & BPO

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
11/19/2021	Flexity Systems Ltd.	{match score:00} Provides information technology, communication software, data analytics and cyber security products & services	Ivnet, Inc.	NA	NA	NA	Ivnet Inc entered into an amalgamation agreement to acquire Flexity Systems Ltd for an undisclosed amount in stock, via reverse takeover. Flexity Systems Ltd is located in Canada and provides information technology, communication software, data analytics and cybersecurity products and services.
11/18/2021	HOYADigital Solutions Corp.	{match score:00} Provides cloud and IoT support services	FUJIFILM Holdings Corp.	NA	NA	NA	Fujifilm Business Innovation Corp, a subsidiary of FUJIFILM Holdings Corp, agreed to acquire HOYA Digital Solutions Corp from HOYA Corp for an undisclosed amount. The acquisition expands and strengthens the DX transformation of Fujifilm. Founded in 1985, HOYA Digital Solutions Corp is located in Tokyo, Japan and provides support services for cloud-based ERP "Microsoft Dynamics 365" and other AI and IoT solution services. The deal is expected to close by December 01, 2021. On completion, HOYA Digital Solutions Corp will be rebranded as Fujifilm Digital Solutions Corp.
11/17/2021	Phoenix Engineering, Inc. (Georgia)	{match score:00} Phoenix Engineering, Inc. is engaged in the provision of engineering services to the airline and government sectors. It offers systems and software development, test engineering, hardware design, avionics, electro-optics, project management, and independent verification and validation services. The company was founded in 2003 and is headquartered in Berkeley Lake, GA.	New Mountain Capital Group LP	NA	NA	NA	Qualus Power Services Corp, a subsidiary of New Mountain Capital Group LP, acquired Phoenix Engineering Inc (Georgia) for an undisclosed amount. The acquisition strengthens Qualus Power Services Corp's service offerings and also add new software to its portfolio. Phoenix Engineering Inc (Georgia) is located in Berkeley Lake, Georgia, United States and provides systems development and engineering services.
11/16/2021	Alkon Consulting Group	{match score:00} Alkon Consulting Group, part of Sunant Interactive LLC, is an American company. The firm provides website design and web hosting consulting services. Sunant Interactive LLC acquired Alkon Consulting Group on 16 Nov 21.	Sunant Interactive LLC	NA	NA	NA	Sunant Interactive LLC acquired Alkon Consulting Group for an undisclosed amount. The deal expands the business services of Sunant Interactive LLC. Alkon Consulting Group is located in United States.
11/15/2021	Elevate (Washington)	{match score:00} Elevate (Washington), a subsidiary of Executech Utah LLC, is a company headquartered in Seattle, WA, that provides IT support services. Paul Carlisle is currently the CEO of the firm. On 15 Nov 21 Executech Utah LLC acquired Elevate (Washington).	Executech Utah LLC	NA	NA	NA	Executech Utah LLC acquired Elevate for an undisclosed amount. The acquisition enables Executech Utah LLC to expand its geographical reach in the neighboring areas of Seattle and Spokane, Washington. Following the acquisition, the CEO of Elevate, Paul Carlisle, including its entire team, will join Executech Utah LLC. Founded in 2005, Elevate is located in Richland, Washington, United States and provides IT support services.
11/15/2021	Encora Digital, Inc.	{match score:00} Encora is a product engineering services player that provides outsourced software product development services.	Advent International Corp.	1,500.0	NA	NA	Advent International Corp agreed to acquire Encora Digital Inc from Warburg Pincus LLC for US\$1.5 billion. Founded in 2005, Encora Digital Inc is located in Scottsdale, Arizona, United States and provides software design and development services.

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11/15/2021	Expert Global Solutions, Inc. (Georgia)	{match score: 00} Expert Global Solutions, Inc. is engaged in the provision of IT and engineering solutions. It offers software solutions including Application Development, application support, document management, SharePoint solutions, and SAP managed services. Its engineering services offer mechanical engineering, technical publication, electronics design, industrial machinery, boats/yachts, oil and gas equipment, and design back office. Its infrastructure solutions include both IT hardware and software technologies. The company is headquartered in Marietta, GA.	Allen SA	NA	NA	NA	Allen SA acquired Expert Global Solutions Inc (Georgia) for an undisclosed amount. The acquisition would allow Allen SA to enable expertise in innovative areas like automotive embedded solutions and Industrial digital transformation. Founded in 1991, Expert Global Solutions Inc (Georgia) is located in Marietta, Georgia, United States and provides IT and engineering solutions.

Software

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11/19/2021	Software Sapporo KK	{match score:00} Engages in systems development, maintenance and management services	Aiphone Co., Ltd.	NA	NA	NA	Aiphone Co Ltd acquired Software Sapporo KK for an undisclosed amount. The acquisition further strengthens Aiphone's capabilities to address the needs of customers. Founded in 2001, Software Sapporo KK is located in Sapporo, Hokkaido, Japan and engages in systems development and maintenance services.
11/18/2021	Acuant, Inc.	{match score:00} Acuant's Trusted Identity Platform powers trust for all industries with automated identity verification, regulatory compliance (AML/KYC) and digital identity solutions. Omnichannel deployment offers seamless customer experiences to fight fraud and establish trust from any location in seconds. Patented technology is powered by AI and human assisted machine learning to deliver unparalleled results and operational efficiency. Acuant gives you real time, actionable insights to detect suspicious behavior while expediting trusted identities. Acuant is a leading global provider with premier partners in every major industry having completed more than 1 Billion transactions in over 200 countries and territories.	GB Group Plc	736.0	NA	NA	GB Group Plc reached an agreement to acquire Acuant Inc for US\$736 million in cash. The deal will be funded through the combination new credit facility and new share issuance. The transaction expands GB Group Plc's presence and enhances Identity Verification and Identity Fraud prevention services. The deal is expected to be accretive to the earnings of combined company. Acuant Inc is located in Los Angeles, California, United States and develops identity management technologies. The deal is subject to regulatory approvals and closing conditions and is expected to close by end of November 2021.
11/18/2021	Poatek Distribuidora Ltda	{match score:00} Operates as a software engineering company	Willowtree LLC	NA	NA	NA	Willowtree LLC, a portfolio company of Insignia Capital Group LLC, acquired Poatek Distribuidora Ltda, trading as Poatek, for an undisclosed amount. The acquisition strengthens Willowtree LLC's capabilities and expands its footprint globally. Founded in 2015, Poatek Distribuidora Ltda is located in Porto Alegre, Brazil and develops software applications.
11/18/2021	VNDLY, Inc.	{match score:00} Vndly provides a cloud-native vendor management technology platform for companies to manage the entire non-employee engagement lifecycle from talent acquisition to training to payment and offboarding. The platform is composed of four modules: contingent workforce management, statement of work (SOW) management, independent contractor (IC) compliance, and total talent acquisition.	Insignia Capital Group LLC	510.0	NA	NA	Workday Inc agreed to acquire VNDLY Inc for US\$510 million in cash, subject to adjustments. The acquisition would enhance the service offering of Workday Inc. VNDLY Inc is located in Mason, Ohio, United States and operates as a technology platform and marketplace which designs for hiring managers at mid-large corporations and vendor account management teams. The deal is expected to close by January 31, 2022. The deal is subject to the satisfaction of customary closing conditions, including required regulatory approvals.
11/17/2021	AutoForm Engineering GmbH	{match score:00} AutoForm was founded in 1995 in Zurich, Switzerland. Since then, AutoForm has grown continuously and rapidly, and the company is now recognized as the leading provider of software solutions for die design and sheet metal forming simulation.	The Carlyle Group, Inc.	1,986.3	NA	NA	The Carlyle Group Inc agreed to acquire AutoForm Engineering GmbH for an undisclosed amount. The transaction has been rumored to be valued at CHF1.8 billion (US\$1.98 billion). Initially on November 16, 2021, it was announced that The Carlyle Group Inc is rumored to acquire AutoForm Engineering GmbH from Astorg Partners SAS, for CHF1.8 billion (US\$2 billion). Founded by Dr. Waldemar Kubli in 1995, AutoForm Engineering GmbH is located in Pfäffikon, Zurich, Switzerland and provides engineering software for sheet metal forming and body in white assembly. The transaction is subject to regulatory approvals.
11/17/2021	Carelix Holdings, Inc.	{match score:00} Carelix Holdings, Inc. is a private company headquartered in Melbourne, FL, that develops software for telemedicine and virtual health. It was founded by S. John Korangy.	Life On Earth, Inc.	NA	NA	NA	Life On Earth Inc has entered into a binding Letter of Intent to acquire Carelix Inc from Solei Systems Inc for an undisclosed amount. The transaction helps Life On Earth Inc to grow its market presence. Carelix Inc is located in Alexandria, Virginia, United States and develops software for telemedicine and virtual health. The deal is expected to close on or before December 31, 2021.

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11/17/2021	CoreDial LLC	{match score:00} Based in Blue Bell, Pa., CoreDial cloud software and services enable companies to quickly and costeffectively sell, deliver, manage, and invoice for high quality, private labeled cloud communication products and services including hosted PBX, VoIP and SIP trunking services.	BCM One, Inc.	NA	NA	NA	BCM One Inc acquired CoreDial LLC for an undisclosed amount. The acquisition expands BCM One Inc's White-Label UCaaS Portfolio. Founded in 2005, CoreDial LLC is located in Blue Bell, Pennsylvania, United States and provides cloud software and services.
11/17/2021	Keyless Technologies Ltd.	{match score:00} Keyless is a deeptech, cybersecurity company building the world's first privacy-preserving biometric authentication and personal identity management platform. The Keyless Platform empowers businesses to embrace passwordless, protect their remote workforce and enable strong customer authentication with just a look. Keyless Zero-Knowledge Biometric (ZKB™) solutions provide passwordless multi-factor authentication that eliminates fraud, phishing and credential reuse – all while enhancing customer and employee experiences and protecting their privacy. With Keyless, businesses are finally able to adopt zero-trust security, eliminate passwords, ensure privacy compliance and deliver unified authentication experiences across every touchpoint with just a look. #gokeyless at www.keyless.io	Sift Science, Inc.	NA	NA	NA	Sift Science Inc acquired Keyless Technologies Ltd for an undisclosed amount. The acquisition enhances Sift Science Inc's account security services. Keyless Technologies Ltd is located in London, Greater London, United Kingdom and develops biometric authentication and personal identity management platform.
11/17/2021	Semantix Tecnologia em Sistema de Informação SA	{match score:07} Semantix is a software platform company that specializes in Big Data, Artificial Intelligence and Data Analytics. We deliver a one-stop-shop platform to help customers unify their analytics across the business, data science, and data engineering provides a Truly unified Data Platform for data science teams to collaborate with data engineering and lines of business to build data products without friction and simply.	Alpha Capital Acquisition Co.	630.8	25.2x	NA	Alpha Capital Acquisition Co entered into a definitive agreement to acquire Semantix Tecnologia em Sistema de Informação SA for BRL3.5 billion (US\$630.8 million) in stock and contingent via reverse takeover. Under the terms of transaction, Alpha Capital Acquisition Co will issue 62,062,500 shares in stock and 2.5 million shares in contingent payout to Semantix Tecnologia em Sistema de Informação SA. Following the acquisition, the shareholders of Semantix Tecnologia em Sistema de Informação SA will hold 62.5% stake in the combined company and is expected to trade on the Nasdaq Capital Market under the ticker symbol STIX. The transaction has been approved by the boards of directors of both the companies. Semantix Tecnologia em Sistema de Informação SA is located in São Paulo, Sao Paulo, Brazil and develops and provides software solutions for the e-commerce sector. It has generated revenues of approximately BRL 137.6 million (US\$25 million) for the year 2020. The projected revenues for the years 2021, 2022
11/16/2021	Blue Prism Group Plc	{match score:00} Blue Prism Group Plc develops business process automation software solutions. It operates through the licensing of Robotic Process Automation software used to automate routine, rules-based back office processes. The company was founded by Alastair Bathgate and David Moss in 2001 and is headquartered in Warrington, the United Kingdom.	SS&C Technologies Holdings, Inc.	1,430.9	7.1x	-37.3x	SS&C Technologies Holdings Inc submitted a preliminary offer to acquire Blue Prism Group Plc for GBP1.2 billion (US\$1.6 billion) in cash. Under the terms of the transaction, SS&C Technologies Holdings Inc will pay GBP12 (US\$16.5090) in cash for every share sought in the target. The transaction was supported by Coast Capital Management, a shareholder of Blue Prism Group Plc. The offer is competing with an agreement between Vista Equity Partners Management LLC and Blue Prism Group Plc, which was announced on August 31, 2021, where each share sought in Blue Prism Group Plc will be acquired for GBP1.125 (US\$15.4772) in cash. Blue Prism Group Plc is located in Warrington, Cheshire, United Kingdom and develops business process automation software solutions. The transaction is subject to the satisfaction or waiver of a number of pre-conditions, including completion of due diligence. On November 17, 2021, it was announced that Vista Equity Partners Management LLC has received an irrevocable
11/16/2021	Dossier Systems, Inc.	{match score:00} Dossier Systems, Inc. is a recognized pioneer and leading provider of intuitive fleet maintenance management software solutions for the surface transportation industry. Founded in 1979 by experienced fleet managers and executives, Dossier Systems has real-world experience and know-how of what it takes to own and manage a fleet at all levels, from the shop floor to the board room.	Advanced Manufacturing Control Systems Ltd.	NA	NA	NA	Advanced Manufacturing Control Systems Ltd acquired Dossier Systems Inc for an undisclosed amount. The acquisition is in line with the growth strategy of Advanced Manufacturing Control Systems Ltd. Founded by Jack Boetefuer in 1979, Dossier Systems Inc is located in Burlington, New Jersey, United States and provides fleet maintenance management solutions.
11/16/2021	Lodestone Software Services Pvt Ltd.	{match score:00} Lodestone Software Services Pvt Ltd., part of Tech Mahindra Ltd., is a company headquartered in Ahmedabad, India. The firm operates software company that provides digital engineering quality assurance solutions. It was founded in 2005 by Dipam Patel, he has been the CEO since that date. Lodestone Software Services Pvt Ltd. was acquired by Tech Mahindra Ltd. on 16 Nov 21.	Tech Mahindra Ltd.	NA	NA	NA	Tech Mahindra Ltd acquired Lodestone Software Services Pvt Ltd for an undisclosed amount. The acquisition would allow Tech Mahindra Ltd enhance its capability to provide end-to-end quality assurance services across hardware, software, and data layers. Founded in 2005, Lodestone Software Services Pvt Ltd is located in United States and provides digital engineering quality assurance.

Software

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11/16/2021	Schedule360	{match score:00} Schedule360 offers software solutions to optimize staffing and employee scheduling for organizations.	QGenda LLC	NA	NA	NA	QGenda LLC acquired Schedule360 Inc for an undisclosed amount. The transaction would strengthen QGenda Inc's business capabilities and expand its service offerings. Schedule360 Inc is located in United States and provides cloud-based, automated nurse and staff scheduling solutions for hospitals, health systems, academic medical centers, and pharmacies.
11/16/2021	Skyland Analytics, Inc.	{match score:00} Skyland Analytics provides data analytics and data management software for process manufacturers in the pharmaceutical, chemical, and food and beverage industries. With deep expertise in manufacturing, IT systems, data analytics , product quality, and manufacturing intellectual property. Skyland is uniquely positioned to support emerging and global companies seeking to enhance product quality and process analysis and manage external manufacturing partners. The Skyland team has developed multiple software products that meet the precise requirements of pharmaceutical manufacturers and the FDA standards for the design, testing, and documentation of software.	Danaher Corp.	NA	NA	NA	ID Business Solutions Ltd, a subsidiary of Danaher Corp, acquired Skyland Analytics Inc for an undisclosed amount. The acquisition enhances Lifecycle Management Capabilities of ID Business Solutions Ltd. Founded in 2015, Skyland Analytics Inc is located in Niwot, Colorado, United States and provides power of manufacturing informatics software, IT systems and data analytics services.
11/15/2021	DifferIT BV	{match score:00} DifferIT BV, part of Arcus IT Group BV, is a Dutch company located in Hengelo that provides software solution services. Tarik el Hamdaoui is currently the CEO of the firm. DifferIT BV was acquired by Arcus IT Group BV on 15 Nov 21.	Arcus IT Group BV	NA	NA	NA	Arcus IT Group BV, a portfolio company of Pride Capital Partners BV acquired DifferIT BV for an undisclosed amount. This acquisition is in line with the growth strategy of Arcus IT Group BV. DifferIT BV is located in Hengelo, Bonaire, the Netherlands and provides software solution services.
11/15/2021	Dolce Software LLC	{match score:00} Dolce Software is a labor-management solution designed to help restaurants save time and money, ensure compliance and improve employee experience and retention.	Pride Capital Partners BV	NA	NA	NA	SpotOn Transact LLC acquired Dolce Software LLC for an undisclosed amount. The acquisition SpotOn Transact LLC provides mobile payment technology and management system for restaurants and small businesses. Dolce Software LLC is located in United States and maintain labour management solution designed to help restaurants save time and money ensure compliance.
11/15/2021	Epharmix, Inc.	{match score:00} Epharmix is a digital healthcare company that creates clinically validated and condition-specific communication tools. It helps care teams automatically monitor underserved patients to improve care & reduce workload with interventions proven to impact engagement and outcomes. It was founded in 2015 and headquartered in St. Louis, Missouri.	Lightbeam Health Solutions, Inc.	NA	NA	NA	Lightbeam Health Solutions Inc acquired Epharmix Inc trading as CareSignal for an undisclosed amount. The acquisition enhances Lightbeam Health Solutions Inc's capabilities and expands its offerings. Epharmix Inc is located in St. Louis, Missouri, United States and develops clinically validated digital interventions that replicate the data collection and patient engagement in clinical trials.
11/15/2021	Link3D, Inc.	{match score:05} Link3D, a global leader in additive workflow and manufacturing execution systems (MES), offers SaaS -based solutions to help organizations scale and optimize their additive manufacturing ecosystems. Link3D solutions connect with complex supply chains and IT environments to provide actionable analytics and greater visibility into the production process ultimately helping achieve improved productivity, asset utilization, and quality outcomes	Materialise NV	33.5	NA	NA	Materialise NV agreed to exercise its option to acquire Link3D Inc for US\$33.5 million. The acquisition expands the operations of Materialise NV. Founded by Vishal Singh, Link3D Inc is located in Albany, New York, United States and develops software tools for the additive manufacturing industry. The deal is subject to certain conditions, and is expected to close by the end of the year.

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11/15/2021	Z Software Pty Ltd.	{match score:00} Operates as a pharmacy managementsoftware company	Acclivis Group Ltd.	NA	NA	NA	Acclivis Group Ltd acquired Z Software Pty Ltd for an undisclosed amount. The acquisition would allow Acclivis Group Ltd help pharmacists in the primary care ecosystem. Z Software Pty Ltd is located in Haymarket, New South Wales (NSW), Australia and develops pharmacy managementsoftware.