

Announce Date	Target	Target Description	Buyer	Implied Enterprise Value (\$M)	Implied EV/ Revenue	Implied EV/ EBITDA	Transaction Comments
7/28/2022	CS Group SA	{match score: 05} CS Group SA engages in the design, integration, and operation of critical communication and information systems. The company operates through the following segments: Defense & Security, Space, Aeronautics, Energy & Industry, and Other Sectors. The Defense & Security segment engages in security and protection for infrastructures and sensitive sites. The Space segment engage in space applications and systems. The Aeronautics segment designs and develops embedded real-time critical software and supports clients throughout the life cycle of the systems from digital design to maintenance, while responding to competitiveness and cost optimization requirements. The Energy & Industry segment provides industries performance and risk management services. The Other Sectors segment provides passenger information, operational support, mobility, secure systems. It also includes nuclear risk	Sopra Steria Group SA	285.9	1.0x	12.9x	Sopra Steria Group SA entered into exclusive negotiations to acquire an additional 65.3% majority stake in CS Group SA for EUR184.4 million (US\$186.6 million) in cash. Under the terms of the transaction, Sopra Steria Group SA would pay EUR11.50 (US\$11.63) in cash for each shares 16,033,492 in CS Group SA. The transaction will be financed through cash and existing credit facilities. The Boards of Directors of Sopra Steria Group SA and CS GROUP SA are unanimously in favor of this transaction. CS Group SA is located in Le Plessis Robinson, Ile-de-France, France and provides defense, space and security systems information and communication services. The transaction is expected to close by the end of Q1 2023.
7/28/2022	Excite IT Pty Ltd	{match score: 00} Excite IT Pty Ltd is an Australian private company located in Sydney. The firm provides information technology and consulting services. It was founded by Bryan Saba, he has been the CEO since 2008.	Cipherpoint Ltd.	2.3	NA	NA	Cipherpoint Ltd entered into a binding but conditional agreement to acquire Excite IT Pty Ltd for AUD3.2 million (US\$2.2 million) with an undisclosed amount in cash and stock consisting of upfront, deferred and performance based earn out elements. The acquisition would enhance the service offerings of Cipherpoint Ltd. Following the acquisition, Excite IT Pty Ltd's founder Bryan Saba will join the Cipherpoint Ltd's leadership team as Managing Director and CEO of the Cipherpoint Ltd Group and also will remain CEO of Excite IT Pty Ltd. Founded by Bryan Saba, Excite IT Pty Ltd is located in Sydney, Australia and provides information technology consulting services. Excite IT Pty Ltd has generated revenues in excess of ~\$3 million in FY22. The transaction is subject to shareholder approval.
7/28/2022	Wairbut SA	{match score: 00} Wairbut SA, part of Altia Consultores SA, is a Spanish company. The firm provides information technology services. Altia Consultores SA acquired Wairbut SA on 28 Jul 22 for \$5.51 million.	Altia Consultores SA	5.5	0.7x	6.8x	Altia Consultores SA acquired Wairbut SA for EUR5.4 million (US\$5.5 million). Wairbut SA provides information technology services and is located in Madrid, Spain. For 2021, Wairbut generated a revenue of EUR7.4 million and an EBITDA of EUR0.8 million.
7/28/2022	2Eenheid BV	{match score: 00}	Techone BV	NA	NA	NA	Techone BV acquired 2eenheid BV for an undisclosed amount. This acquisition is in line with the growth strategy of Techone BV. Following the deal, 2eenheid BV will continue to operate under its current name. 2eenheid BV is located in Rijswijk, Zuid-Holland, the Netherlands and provides software solution services.
7/28/2022	Uzun2Group, Inc.	{match score: 00}	Small Business Development Group, Inc.	NA	NA	NA	Small Business Development Group Inc acquired Uzun2group Inc for an undisclosed amount. The transaction would expand the business portfolio of Small Business Development Group Inc. Uzun2group Inc is located in California, United States and provides cloud solutions.
7/27/2022	Magnolia International AG	{match score: 00} Magnolia is an open Java CMS that delivers smartphone simplicity on an enterprise-scale. Magnolia CMS allows organizations to orchestrate online services, sales and marketing across all digital channels, maximizing the impact of every touchpoint. The mobile-inspired HTML5 user interface works through customisable, task-focused Apps, a notification stream called the Pulse, and a system of Favorites for quickly accessing the workspace. Magnolia's open-source technology, support of open standards such as CMIS and JCR, as well as integration with the Spring Framework, enable developers to unlock back-end systems and third-party applications. Magnolia International Ltd. is the creator of both the Open Source Community Edition and Enterprise Licensed Editions of the Magnolia CMS. Full global service, support, implementation, consulting and training for enterprise clients are delivered by Magnolia in	Genui GmbH	NA	NA	NA	Genui GmbH agreed to acquire a 100% majority stake in Magnolia International AG a portfolio company of Elvaston Capital Management GmbH for an undisclosed amount. The transaction enhances Genui GmbH portfolio of digital service offering. Founded in 1997 by Boris Kraft and Pascal Mangold, Magnolia International AG is located in Munchenstein, Basel-Stadt (Basle Town), Switzerland and develops content management software services.
7/26/2022	Tech Lock, Inc.	{match score: 05} Tech Lock, Inc., a subsidiary of RevSpring, Inc., is an American company located in Troy, MI. The firm provides information technology services and solutions. It was acquired by RevSpring, Inc. on 02 Apr 15. The company says this about itself: TECH LOCK enables organizations to navigate, detect, and respond to today's modern cybersecurity and compliance challenges. Our focus is the delivery of adaptive managed security services and security operations leveraging industry-leading technology enriched with threat intelligence and powered by machine learning in an orchestrated model. We deliver comprehensive security and compliance services with measurable outcomes and personalized support.	Clearwater Compliance LLC	NA	NA	NA	Clearwater Compliance LLC acquired Tech Lock Inc from RevSpring Inc for an undisclosed amount. The acquisition complements business capabilities and service offerings of Clearwater Compliance LLC. Tech Lock Inc is located in Troy, Michigan, United States and provides information technology services and solutions.
7/26/2022	Cybit Sec	{match score: 00} Cybit Sec, part of Resecurity, Inc., is a company headquartered in the United Arab Emirates that provides cyber security services. The firm was acquired by Resecurity, Inc. on 26 Jul 22.	Resecurity, Inc.	NA	NA	NA	Resecurity Inc acquired Cybit Sec for an undisclosed amount. The acquisition enhances Resecurity Inc's growth in Middle Eastern region and its threat intelligence capabilities. Cybit Sec located in Dubai, United Arab Emirates and provides security systems services.

*IT Services & BPO*

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7/26/2022	PB International Enterprise Ltd.	{match score: 00} PB International Enterprise Ltd. is an American private company located in East Lansing, MI, that provides online tests and quiz services for entertainment and education.	Energy 1 Corp.	NA	NA	NA	Energy 1 Corp agreed to acquire PB International Enterprise Ltd for an undisclosed amount. The acquisition would complement Energy 1 Corp's business and service offering. PB International Enterprise Ltd is located in East Lansing, Michigan, United States and provides innovative business service.

**IT Supply Chain**

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7/28/2022	NEXSEC, Inc.	{match score: 00}	Beijing Dahao Technology Corp., Ltd.	66.6	1.5x	NA	Beijing Dahao Technology Corp Ltd signed an agreement to acquire a 60% minority stake in Nexsec Inc from NEXCOM International Co Ltd (50.09%) and Zhuhai Xinxin Management Consulting Partnership LP (0.91%) for RMB270 million (US\$40 million) in cash. The consideration would be funded by the existing cash resources of Beijing Dahao Technology Corp Ltd. Founded in 2006, Nexsec Inc is located in Beijing, China and manufactures and sells computer software and hardware, communication equipment, access network system equipment, etc. In a separate but related transaction, Beijing Saixin Internet Management Consulting Partnership LP agreed to acquire a 10.64% minority stake in Nexsec Inc from NEXCOM International Co Ltd. Following both transactions, Zhuhai Xinxin Management Consulting Partnership LP would still own a 12.12% minority stake in the target.

**Software**

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8/1/2022	SixGen, Inc.	{match score: 00} SixGen, Inc. engages in the provision of defensive and offensive cyber solutions. Its services include enterprise cybersecurity, personal cybersecurity, training, and space operations. The company was founded by Ethan Dietrich in 2017 and is headquartered in Annapolis, MD.	Lavrock Ventures LLC	NA	NA	NA	Lavrock Ventures LLC acquired SixGen Inc for an undisclosed amount. SixGen Inc is located in Annapolis, Maryland, United States and engages in the provision of defensive and offensive cyber security solutions.
7/29/2022	datacenterHawk LLC	{match score: 00}	Simplify Compliance LLC	NA	NA	NA	Simplify Compliance LLC, a portfolio company of Leeds Equity Partners LLC, acquired datacenterHawk LLC for an undisclosed amount. The transaction expands the international presence of Simplify Compliance LLC. Following the transaction, DatacenterHawk will join Simplify Compliance under its CCMI brand. datacenterHawk LLC is located in Dallas, Texas, United States and develops software-as-a-service platform that provides real-time information on the data center real estate market.
7/28/2022	Goetech LLC	{match score: 00} MedKeeper provide a suite of fast, flexible, and economical applications for hospital pharmacies. Their secure, hosted applications are used by hundreds of hospitals and medical centers to promote pharmacy communications, compliance and productivity.	Leeds Equity Partners LLC	NA	NA	NA	Becton Dickinson & Co acquired Goetech LLC, doing business as MedKeeper and a subsidiary of Grifols SA for an undisclosed amount. The acquisition strategically complements Becton Dickinson & Co's business, service offerings and existing presence in the pharmacy. The transaction is expected to be immaterial to Becton Dickinson & Co's fiscal year 2022 financial results. Goetech LLC is located in Arvada, Colorado, United States and develops web and mobile-based platform for hospital pharmacies.
7/28/2022	Kaltura, Inc.	{match score: 00} Kaltura, Inc. develops cloud television, education video platform, and enterprise video platform services. It offers offers live, real-time, and on-demand video products including Video Portal, Town Halls, Video Messaging, Webinars, Virtual Events and Meetings. The company was founded by Ron Yekutiel, Shay David, Michal Tsur-Shalev and Eran Etam in October 2006 and is headquartered in New York, NY.	Panopto, Inc.	305.8	1.8x	-8.4x	Panopto Inc, a portfolio company of K1 Investment Management LLC, offered to acquire the remaining 93.1% majority stake still not owned in Kaltura Inc for US\$356.8 million in cash. Under the terms of the proposal, Panopto will pay US\$3 in cash for every share sought in Kaltura Inc, which represents a premium of 27% over Kaltura Inc's closing stock price on July 28, 2022. The transaction is financed through private equity capital investment funds and bank loan. The potential acquisition is highly compelling opportunity for both Kaltura's and Panopto's shareholders, employees, and customers. Kaltura Inc is located in New York, United States and operates an open source video platform for online video management, creation and collaboration. The transaction is subject to customary closing conditions including the receipt of all necessary governmental approvals required and the receipt of approval by Kaltura stockholders.
7/28/2022	Wise Software (UK) Ltd.	{match score: 00} Wise Software (UK) Ltd. (doing business as OrderWise), a subsidiary of Evolution Business Software Ltd., is a company headquartered in Lincoln, UK. The firm operates as software enterprise. It was founded in 1991 by David Gerrard Hallam, he has been the CEO since that date.	K1 Investment Management LLC	NA	NA	NA	Forterro Inc acquired Wise Software (UK) Ltd, trading as OrderWise, for an undisclosed amount. The acquisition would allow Forterro Inc to expand its footprint in the UK market. Wise Software (UK) Ltd is located in Lincoln, Lincolnshire, United Kingdom and provides ERP software.
7/28/2022	Adstellam SAS	{match score: 00} L'addition is an Ipad cash register software for bars, restaurants, food trucks, and etc. It has developed software that fully meets the expectations of restorers for order intake and collections. Relying on Apple media, its offer is intuitive and economical. The application aims to exceed the functionality of a conventional cash register while enjoying the robustness and ease of use of the iPad. It was founded in 2012 and is headquartered in Paris, France.	La Française des Jeux SA	NA	NA	NA	La Française des Jeux SA acquired Adstellam SAS for an undisclosed amount. The transaction enhances La Française des Jeux SA's Payment and Services business and expands service offerings. Founded in 2012, Adstellam SAS is located in Bordeaux, Nouvelle-Aquitaine, France and develops and offers cash register software for bars and restaurants. It has a total of 70 employees.
7/28/2022	Q-Matics LLC	{match score: 00} Q-Matics is providing integrated software & hardware solutions for fleet management & vehicle telemetry services.	Quality One Wireless, Inc.	NA	NA	NA	Quality One Wireless Inc acquired Q-Matics LLC for an undisclosed amount. The acquisition enhances Quality One Wireless Inc's portfolio of service offerings. Following the transaction, while Q-Matics has been completely acquired by Quality One, it will continue to operate as its own entity. Q-Matics LLC is located in United States and develops fleet management telematics tool.
7/27/2022	Sytrue, Inc.	{match score: 00} SyTrue:tm: uses its proprietary technologies to extract, harmonize and standardize medical data and convert it into meaningful and actionable patient information. Its solutions give providers analytics and clinical intelligence to improve outcomes, report on quality of care, and reduce costs. Each day, SyTrue's platform empowers many healthcare information technology providers using its Platform as a Service (PaaS) to quickly build and deploy innovative solutions inside their own applications and workflows. For more, see our site, www.sytrue.com; more news at www.sytrue.com/press. You can also reach the Company through its social channels: Twitter: @sytrueinc and @clinicalnp; LinkedIn: https://www.linkedin.com/organization/sytrue; Facebook: https://www.facebook.com/Sytrue.inc and Google+: https://plus.google.com/+Sytrue/posts.	Arc Healthcare Technologies LLC (South Carolina)	NA	NA	NA	Arc Healthcare Technologies LLC (South Carolina), formally known as Claimlogiq acquired Sytrue Inc for an undisclosed amount. The acquisition enhances the service offerings of Arc Healthcare Technologies LLC. Sytrue Inc is located in Stateline, Nevada, United States and operates as business and clinical intelligence platform.

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7/27/2022	Cartegraph Systems LLC	{match score: 04} Cartegraph is in the business of building high-performance government. They offer SaaS solutions that help local government agencies manage their physical assets and associated operations. With Cartegraph, users optimize the life of their infrastructure, deploy maintenance resources efficiently and increase productivity. To build high-performance governments, Cartegraph uses a comprehensive, three-pronged approach that combines success coaching, expert consulting and state-of-the-art software solutions for asset, work and resource management to help agencies capture data, analyze it and prepare for the future. For more information, visit cartegraph.com.	OpenGov, Inc.	NA	NA	NA	OpenGov Inc, a portfolio company of Cox Enterprises Inc, agreed to acquire Cartegraph Systems LLC, a portfolio company of Pamlico Capital Management LP for an undisclosed amount. The acquisition expands OpenGov Inc's industry-leading government cloud solutions. Cartegraph Systems LLC is located in Dubuque, Iowa, United States and provides asset management and geographic information systems software services. The deal is subject to customary conditions and regulatory approval, and is expected to close in the third quarter of 2022.
7/27/2022	PerimeterX, Inc.	{match score: 00} PerimeterX is a provider of scalable, behavior-based threat protection technology for the web, cloud, and mobile. By analyzing the behavior of humans, applications, and networks, PerimeterX catches in real-time automated attacks with unparalleled accuracy. Its security service PerimeterX Bot Defender accurately protects commerce, media, and enterprise websites from all types of automated or non-human attacks, at any scale. The company was listed in the Top 5 Cybersecurity Startups Of 2019 by Business Computing World and was ranked in the 100 most promising private artificial intelligence companies in the world by CBInsights. PerimeterX was founded in 2014 and is based in San Mateo, California.	Cox Enterprises, Inc.	NA	NA	NA	HUMAN Security Inc, a portfolio company of Goldman Sachs Capital Partners, ClearSky Power & Technology Partners LLC and Nightdragon Security, acquired PerimeterX Inc for an undisclosed amount. The transaction enhances the services offered by HUMAN Security Inc and PerimeterX Inc. Following the transaction, PerimeterX Inc will operate under the Human brand and cofounders Omri Iluz and Ido Sarfuti will join HUMAN's board of directors and Sarfuti will serve as the merged company's CTO. Founded in 2014 by Omri Iluz, Ido Sarfuti, and Ophir Ashkenazi, PerimeterX Inc is located in San Mateo, California, United States and develops bot detection tool for preventing automated attacks against malicious web behavior. It has 210 employees. The transaction has received regulatory approvals and has been approved by the board of directors of HUMAN Security Inc and PerimeterX Inc.
7/26/2022	Envio Systems, Inc.	{match score: 00} Envio Systems develops cloud-based building technologies for existing commercial buildings. It offers BASE, a building management software that helps property owners and managers to overcome technical barriers to energy efficiency upgrades; and CUBE, which enables users to find qualified professionals to install and connect digital controls and sensors in buildings. Matthew Standish, Reza Alagheband, and Rodolfo del Valle founded Envio Systems on November 15, 2013. It has its headquarters in Calgary in Canada.	Jones Lang LaSalle, Inc.	NA	NA	NA	Jones Lang LaSalle Inc acquired Envio Systems Inc for an undisclosed amount. This acquisition enhances Jones Lang LaSalle Inc's ability to deliver services to customers. Founded in 2013, Envio Systems Inc is located in Vancouver, British Columbia, Canada and develops cloud-based building software technologies.
7/26/2022	Midigator LLC	{match score: 00} Midigator is a chargeback reporting and management solution designed to keep your business protected. It provides real-time merchant account monitoring and fights chargebacks to win your revenue back. Its analytics enable you to take preemptive action against chargebacks to keep your merchant accounts healthy and profitable. Midigator's unparalleled reporting and patented management technology saves valuable time allowing you to focus on what's important. Founded in 2013, the company is headquartered in American Fork, Utah, United States.	Equifax, Inc.	NA	NA	NA	Equifax Inc entered into a definitive agreement to acquire Midigator LLC, a portfolio company of LLR Management LP for an undisclosed amount. The acquisition enhances the business capabilities of Equifax Inc and also expands its footprint. Midigator LLC is located in St. Thomas, Saint Thomas, Virgin Islands of the United States and provides chargeback and fraud mitigation technology services. The deal is expected to close in the third quarter of 2022 and is subject to customary closing conditions.
7/26/2022	Rio SEO, Inc.	{match score: 00} Rio SEO is a developer of an automated search engine optimization and analytic software to simplify complex local search marketing to convert searches into sales. It optimizes local listings and content across every major search engine on every device that enables enterprises to increase local site visibility and drive local revenue.	Forsta AS	NA	NA	NA	Forsta AS acquired Rio SEO Inc for an undisclosed amount. The acquisition expands the capabilities of Forsta AS. Rio SEO Inc is located in San Diego, California, United States and provides search engine optimization systems design and social media marketing services.
7/26/2022	amazee.io AG	{match score: 00} amazee.io AG, part of Mirantis, Inc., is a company headquartered in Zurich, Switzerland, that operates as an application delivery hub for engineering teams. It was founded in 2017 by Dania Gerhardt and Michael Schmid. Franz Karlsberger is currently the CEO of the firm. On 26 Jul 22 Mirantis, Inc. acquired amazee.io AG.	Mirantis, Inc.	NA	NA	NA	Mirantis Inc acquired amazeeio AG for an undisclosed amount. The acquisition would complement to Mirantis Inc. Founded in 2017, amazeeio AG is located in Förrlibuckstrasse, Zurich, Switzerland and operates as a ZeroOps application delivery hub for engineering teams.
7/26/2022	EASA, Inc.	{match score: 00} Easa, Inc., part of Constellation Software, Inc., is an American company located in Tampa, FL, that develops applications and deployment software. The firm was founded in 2002. On 26 Jul 22 Volaris Group, Inc. acquired Easa, Inc.	Constellation Software, Inc.	NA	NA	NA	Volaris Group Inc, a subsidiary of Constellation Software Inc, acquired Easa Inc, doing business as EASA Software, for an undisclosed amount. The acquisition enhances Volaris Group Inc's business and service offering capabilities. Founded in 2000, Easa Inc is located in United States and develops applications and deployment software.
7/26/2022	Medo AI	{match score: 00} Develops artificial intelligence technology to make ultrasound imaging faster and simpler to use	Exo Imaging, Inc.	NA	NA	NA	eXo Imaging Inc acquired Medo AI for an undisclosed amount. The acquisition would expand eXo Imaging Inc's portfolio of service offerings. Following the acquisition, Medo AI team would join eXo Imaging Inc family. Medo AI is located in Alberta, Canada and develops artificial intelligence technology.

**Software**

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7/26/2022	TravelNet Solutions, Inc.	<p>{match score: 00} TravelNet Solutions is an integrated software and solutions provider for the hospitality industry. Our mission is to transform how hospitality works. Every day we strive to solve the most difficult technology and workflow challenges, and we work tirelessly to provide solutions to help our customers become more efficient and profitable. Our vision of the future is a world where every hospitality company is able to compete on a level playing field. Our goal is to become our customer's business concierge. It all starts with one question, how can we help you?</p>	Blue Star Innovation Partners	NA	NA	NA	<p>Blue Star Innovation Partners acquired an undisclosed majority stake in TravelNet Solutions Inc for an undisclosed amount. The transaction helps TravelNet Solutions Inc to develop products and services, to hire staff and to achieve market goals. Founded in 2002, Travelnet Solutions Inc is located in Cottage Grove, Minnesota, United States and provides software and digital marketing solutions for the hospitality industry.</p>